



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

March 6, 2018

MR. JOSE VALERIANO B. ZUÑO III

OIC – Head, Disclosure Department

Philippine Stock Exchange, Inc.

3rd Floor, Philippine Stock Exchange Plaza

Ayala Triangle, Ayala Avenue

Makati City

MS. VINA VANESSA S. SALONGA

Head – Issuer Compliance and Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo De Roxas

Makati City

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we hereby report the foreign ownership of Manila Electric Company as of February 28, 2018, as follows:

Foreign Shares: 73,818,945 – 6.55%

Local Shares: 1,053,279,760 – 93.45%

Total Shares: 1,127,098,705 – 100.00%

Very truly yours,



WILLIAM S. PAMINTUAN

First Vice President

Assistant Corporate Secretary &

Information Disclosure Officer



06-March-2018

MANILA ELECTRIC COMPANY

Lopez Bldg, Meralco Compound, Ortigas Avenue, Pasig City

Attention: **ATTY. WILLIAM S. PAMINTUAN**

First Vice President, Assistant Corporate Secretary, and Information Disclosure Officer

Dear Atty. Pamintuan:

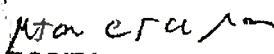
We submit the foreign ownership level of **MANILA ELECTRIC COMPANY** as of **02/28/2018** in compliance with PSE Circular No. 260.

**MER
COMMON**

OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNER	SHARES OWNED BY FOREIGNER	SHARES OWNED BY FILIPINO
1,127,098,705.00	450,839,482.00	73,818,945.00	1,053,279,760.00

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent


ROSITA C. TACSUAN
Operations Officer


ANTONIO B. MADRID
Operations Manager