



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

January 12, 2016

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

MS. VINA VANESSA S. SALONGA

Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo De Roxas
Makati City

Mesdames:

In compliance with the rules of the Exchange, attached is the computation of Public Ownership Level of Manila Electric Company as of December 31, 2015.

Very truly yours,

WILLIAM S. PAMINTUAN

First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

Manila Electric Company
Public Ownership Report

Report Date:

31-Dec-15

Computation of Public Ownership

Number of Issued Common Shares	1,127,271,117
Less: Number of Treasury Common Shares, if any	172,412
Number of Outstanding Common Shares	1,127,098,705

Less:

A. Directors

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
1 Manuel V. Pangilinan	25,000	0	25,000	0.00%
2 Oscar S. Reyes	268	0	268	0.00%
3 Ray C. Espinosa	21,000	0	21,000	0.00%
4 James L. Go	10	0	10	0.00%
5 John L. Gokongwei, Jr.	10	0	10	0.00%
6 Lance Y. Gokongwei	10	0	10	0.00%
7 Jose Ma. K. Lim	10	0	10	0.00%
8 Manuel M. Lopez	996,118	0	996,118	0.09%
Manuel M. Lopez &/or Ma. Teresa Lopez	1,449,293	0	1,449,293	0.13%
9 Napoleon L. Nazareno	1,210	0	1,210	0.00%
10 Artemio V. Panganiban	1	0	1	0.00%
11 Pedro E. Roxas	1,000	0	1,000	0.00%
	2,493,930	0	2,493,930	0.22%

B. Officers

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
1 Simeon Ken R. Ferrer	767	0	767	0.00%
2 Roberto R. Almazora	93,082	0	93,082	0.01%
3 Alfredo S. Panlilio	668	0	668	0.00%
4 Angelito D. Bermudo	0	0	0	0.00%
5 Ramon B. Segismundo	6,500	0	6,500	0.00%
6 Betty C. Siy-Yap	0	0	0	0.00%
7 Ferdinand C. Alejandro	8,952	0	8,952	0.00%
8 Rafael L. Andrada	20,000	0	20,000	0.00%
9 Ruben B. Benosa	22,992	0	22,992	0.00%
10 Rolando M. Cagampan	0	0	0	0.00%
11 Benjamin U. Cusi	24,050	0	24,050	0.00%
12 Helen T. De Guzman	26,093	0	26,093	0.00%
13 Ivanna G. Dela Peña	21,000	0	21,000	0.00%
14 Aaron A. Domingo	0	0	0	0.00%
15 William S. Pamintuan	0	0	0	0.00%
16 Antonio M. Abuel, Jr.	10,427	0	10,427	0.00%
17 Ireneo B. Acuna	18,355	0	18,355	0.00%
18 Ronnie L. Aperoch	14	0	14	0.00%
19 Angelita S. Atanacio	0	0	0	0.00%
20 Bennette D. Bachoco	0	0	0	0.00%

21 Edgardo V. Carasig	0	0	0	0.00%
22 Marthyn S. Cuan	0	0	0	0.00%
23 Lawrence S. Fernandez	4,500	0	4,500	0.00%
24 Ferdinand O. Geluz	13,877	0	13,877	0.00%
25 Victor Emmanuel S. Genuino	0	0	0	0.00%
26 Nixon G. Hao	2,791	0	2,791	0.00%
27 Ernie G. Imperial	460	0	460	0.00%
28 Dexter C. Lee	0	0	0	0.00%
29 Fortunato C. Leynes	6,000	0	6,000	0.00%
30 Raymond B. Ravelo	0	0	0	0.00%
31 Jose Rainier A. Reyes	0	0	0	0.00%
32 Nestor P. Sarmiento	323	0	323	0.00%
33 Liza Rose G. Serrano-Diangson	34,983	0	34,983	0.00%
34 Manuel Lorenzo L. Tuason	22,180	0	22,180	0.00%
35 Jose Antonio T. Valdez	0	0	0	0.00%
36 Jose Ronald V. Valles	0	0	0	0.00%
	338,014	0	338,014	0.01%

C. Principal / Substantial Stockholders

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Beacon Electric Asset Holdings, Inc.	394,059,235	0	394,059,235	34.96%
JG Summit Holdings, Inc.	305,689,397	0	305,689,397	27.12%
Metro Pacific Investments Corp.	169,064,807	0	169,064,807	15.00%
	868,813,439	0	868,813,439	77.08%

D. Strategic Stockholders

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
First Phil. Holdings Corp.	44,382,436	0	44,382,436	3.94%
First Phil. Utilities Corp.	93,270	0	93,270	0.01%
	44,475,706	0	44,475,706	3.95%

E. Affiliates

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Meralco Industrial Engineering Services Corp.	0	0	0	0.00%
Corporate Information Solutions, Inc	12,526	0	12,526	0.00%
Meralco Energy, Inc.	0	0	0	0.00%
e-Meralco Ventures, Inc.	0	0	0	0.00%
Meralco Financial Services Corp.	0	0	0	0.00%
Republic Surety & Insurance Co., Inc.	0	0	0	0.00%
Clark Electric Distribution Corporation	0	0	0	0.00%
Lighthouse Overseas Insurance Limited	0	0	0	0.00%
Meralco PowerGen Corporation	0	0	0	0.00%
Meridian Atlantic Light Co. Ltd.	0	0	0	0.00%
Miescorrail, Inc.	0	0	0	0.00%
Gen. Electric Phils. Meter & Instrument Co., Inc.	0	0	0	0.00%
Indra Philippines, Inc.	0	0	0	0.00%
	12,526	0	12,526	0.00%

F. Government

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None				0.00%
	0	0	0	0.00%

G. Banks

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None				0.00%
	0	0	0	0.00%

H. Employees

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Board of Administrator - ESOP	6,685	0	6,685	0.00%
	6,685	0	6,685	0.00%

I. Lock-Up Shares

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0.00%
	0	0	0	0.00%

J. Others

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0.00%
	0	0	0	0.00%

Number of Listed Common Shares	1,125,834,287
Total Number of Non-Public Shares	916,140,300
Total Number of Shares Owned by the Public	210,958,405
Public Ownership Percentage	18.74%