



ORTIGAS AVENUE, PASIG CITY  
0300 PHILIPPINES

April 4, 2016

**MS. JANET A. ENCARNACION**

Head, Disclosure Department

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza

Ayala Triangle, Ayala Avenue

Makati City

**MS. VINA VANESSA S. SALONGA**

Head - Issuer Compliance and Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORPORATION**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas

Makati City

Mesdames:

We reply to your letter dated April 4, 2016 (received thru EDGE Submission System at 9:32 a.m. today) requiring us to clarify and/or confirm the information contained in the news article entitled "DMCI in talks with Meralco, Marubeni on coal power plant" posted in The Standard (Internet Edition) on April 3, 2016. The article reported in part that:

"DMCI Holdings Inc., the listed holding company of the Consunji family, is in talks with Manila Electric Co. and Marubeni Corp. of Japan to build a 700-megawatt coal power plant in Batangas province.

DMCI chairman and president Isidro Consunji said his company was in preliminary discussions with the two groups and hoped to finalize an agreement within the year.

Initial negotiations point to DMCI and Meralco owning 40 percent each in a consortium that will build and operate the planned coal power plant, with Marubeni holding the balance.

The proposed power plant project is the second phase of the planned expansion of the Calaca coal-fired plant facility.

...."

With reference to the said news article, we would like to confirm that Meralco is in preliminary discussion with DMCI and Marubeni to build a 2x350 MW power plant in Batangas province with the clarification that no definitive agreements have been made between the parties. We will apprise the Exchange for any development in this matter.

We trust that you will find the foregoing clarification in order.

Very truly yours,



**JOCELYN V. ALTAMIRA**

Corporate Governance and Compliance Head