



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

April 12, 2016

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

MS. VINA VANESSA S. SALONGA

Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo De Roxas
Makati City

Mesdames:

For your information and record, attached is a list of top 100 stockholders of the Manila Electric Company as of March 31, 2016, provided by the Company's stock transfer agent, Securities Transfer Service, Inc. (STSI).

Very truly yours,

WILLIAM S. PAMINTUAN

First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
AS OF MARCH 31, 2016

Rank	Name	No. of Shares	Percentage
1	BEACON ELECTRIC ASSET HOLDINGS, INC.	394,059,235	34.962265%
2	JG SUMMIT HOLDINGS, INC.	305,689,397	27.121795%
3	METRO PACIFIC INVESTMENTS CORPORATION	169,064,807	15.000000%
4	PCD NOMINEE CORPORATION (FILIPINO)	125,212,839	11.109306%
5	FIRST PHILIPPINE HOLDINGS CORPORATION	44,382,436	3.937759%
6	PCD NOMINEE CORPORATION (FOREIGN)	43,630,037	3.871004%
7	LOPEZ,MANUEL M.,&/OR MA. TERESA L. LOPEZ	1,449,293	0.128586%
8	LOPEZ,MANUEL MORENO	995,450	0.088320%
9	YAN, LUCIO W.	403,208	0.035774%
10	CHENG, CHARLOTTE CUA	314,534	0.027907%
11	AVESCO MARKETING CORPORATION	284,427	0.025235%
12	B. P. INSURANCE AGENCY, INC.	281,079	0.024938%
13	REGINA CAPITAL DEVELOPMENT CORPORATION 000626	270,000	0.023955%
14	MAKATI SUPERMARKET CORPORATION	240,308	0.021321%
15	FRANCISCO, JESUS P.	180,000	0.015970%
16	TAN, SIMEON Y.	162,800	0.014444%
17	CARLOS, JOSE IGNACIO A.	161,687	0.014345%
18	AQUINO,ANTONINO T.,&/OR EVELINA S. AQUINO	133,855	0.011876%
19	BP INSURANCE AGENCY, INC.	116,730	0.010357%
20	CONCEPCION, RAUL JOSEPH	112,431	0.009975%
21	ALBERT FERREROS DEL ROSARIO AND/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	110,000	0.009760%
22	TAN, JIMMY D.	110,000	0.009760%
23	FORESIGHT REALTY & DEVELOPMENT CORPORATION	108,350	0.009613%
24	TAN, JIMMY D.	108,108	0.009592%
25	TAN, LOZANO A.	100,000	0.008872%
26	ENRIQUEZ, ALBERT N.	99,514	0.008829%
27	GALLINERO,TEODORO OLIVARES	94,504	0.008385%
28	FIRST PHILIPPINE UTILITIES CORPORATION	93,270	0.008275%
29	TAN, TERESITA O.	91,227	0.008094%
30	ONG TIONG	90,827	0.008058%
31	ALMAZORA,ROBERTO REYES	87,343	0.007749%
32	GRUET, VICTOR B.	85,620	0.007596%
33	QUETUA,RODOLFO NICOLAS	79,037	0.007012%
34	TAN, JAN KRISTINE	74,800	0.006637%
35	TAN, JENNIFER JONES	74,800	0.006637%
36	VALDERRAMA,RODOLFO,&/OR TERESITA T. VALDERRAMA	74,740	0.006631%
37	TORRES,LOURDY DELOSO	74,527	0.006612%
38	ENRIQUEZ, ALBERT	73,920	0.006558%
39	TY CHUA, JOSEPHINE	72,230	0.006408%
40	ONG, VICTORIA	70,270	0.006235%
41	CARLOS,MARIO CARPIO	67,650	0.006002%
42	ARGUELLES, THERESA LA'O	66,766	0.005924%
43	INDUSTRIAL UNDERWRITERS AND COMMERCIAL CORPORATION	63,531	0.005637%
44	KEH, BENITO T.	62,905	0.005581%
45	ELVIRA M. CRUZ OR BERNARDO A. CRUZ	60,596	0.005376%
46	VERGARA,FRANCISCA GARCIA	60,000	0.005323%
47	YAN,LUCIO W.,&/OR CLARA YAN	60,000	0.005323%
48	SANTIAGO,ROGELIO LORENZO	56,720	0.005032%
49	MADRIGAL II, VICENTE A.S.	56,215	0.004988%
50	ZHENG SHAO XI	55,800	0.004951%
51	YAN, LUCIO	55,000	0.004880%
52	CRUSEM, CRISPULO I.	54,325	0.004820%
53	DE BORJA JR.,RUSTICO CALINGO	54,204	0.004809%
54	ZERRUDO, ERNESTO J.	53,963	0.004788%
55	TAN,MARK ESTRADA	51,304	0.004552%
56	CO, EUGENE S.	51,113	0.004535%
57	GOLDEN ARCHES DEVELOPMENT CORPORATION	51,104	0.004534%
58	COLLANTES,FRANCISCO DIZON	50,143	0.004449%
59	TAN,LOZANO ABARIENTOS	50,000	0.004436%
60	CINCO,EDMUND PENOLA	49,999	0.004436%
61	CABRERA JR.,JESUS DAVID	48,040	0.004262%
62	LOPEZ, MARTIN L.	47,265	0.004194%

**MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
AS OF MARCH 31, 2016**

63	VALENZUELA, ORLANDO G.	46,314	0.004109%
64	GAMOLO, SEGUNDO D.	45,560	0.004042%
65	GELLE, LAZARO GENEVEO	45,384	0.004027%
66	SARMIENTO, NOLI M.	44,860	0.003980%
67	RIVERA, ABRAHAM TADINA	44,323	0.003932%
68	TANJANGCO, ANTONIO S.	43,828	0.003889%
69	LOPEZ, OSCAR M.	42,359	0.003758%
70	BUENCAMINO, RICARDO VELASCO	42,278	0.003751%
71	ONG, WEE CHI P.	41,897	0.003717%
72	DE LAS ALAS, WILHELMINA A.	41,877	0.003715%
73	SUN, RODOLFO C.	41,754	0.003705%
74	PUNZALAN JR., MARCIAL C.	41,332	0.003667%
75	DAVID GO SECURITIES CORP.	41,273	0.003662%
76	ACAYAN, RAMON F.	41,031	0.003640%
77	POSA, MARIO P.	41,001	0.003638%
78	DE JESUS, JOSE P.	40,000	0.003549%
79	AUGUSTINIAN SISTERS OF OUR LADY OF CONSOLATION	39,617	0.003515%
80	YAP, GEORGE TAN	39,484	0.003503%
81	YANG, GEORGE T.	38,500	0.003416%
82	PHIMCO EMPLOYEES' PROVIDENT FUND	38,238	0.003393%
83	MENDOZA, ALBERTO, &/OR JEANIE MENDOZA	36,841	0.003269%
84	OCAMPO, JOSEFINA C.	36,807	0.003266%
85	TAGAZA, DANIEL DOMINGO	36,711	0.003257%
86	LI, LUISA C.	36,323	0.003223%
87	CUAPIACO, JEFFRY LIZARDO	34,957	0.003102%
88	BERNARDO, WILFRIDO D.G.	34,807	0.003088%
89	GO, GEORGE Q., &/OR SHIRLEY D. GO	33,793	0.002998%
90	PONCE, J. VIVENCIO G.	33,728	0.002992%
91	AGUILA, LIRIO P., &/OR MA. THERESA AGUILA	33,726	0.002992%
92	GABRIEL, ANTONIA P.	33,726	0.002992%
93	SERRANO-DIANGSON, LIZA ROSE GALGANA	33,689	0.002989%
94	RIVERA, CLEMENS MONROY	33,478	0.002970%
95	LIM, RICARDO L.	33,342	0.002958%
96	UDARBE, GIL RECOLIZADO	33,304	0.002955%
97	FACTORAN, FULGENCIO	33,000	0.002928%
98	VIRTUCIO, GREGORIO C.	32,562	0.002889%
99	SANTOS, LUCITO LEGASPI	32,528	0.002886%
100	GALVAN, MANUEL M.	32,237	0.002860%
TOTAL SHARES (TOP 100)		1,091,600,752	96.850502%
TOTAL SHARES (REST OF STOCKHOLDERS)		35,497,953	3.149498%
TOTAL ISSUED AND OUTSTANDING SHARES		1,127,098,705	100.000000%

PCD BENEFICIAL OWNER REPORT

Participant's Name	No. of Shares	Percentage
LAND BANK OF THE PHILIPPINES	43,393,140	3.849986%
DEUTSCHE BANK MANILA-CLIENTS A/C	15,208,623	1.349360%
GOVERNMENT SERVICE INSURANCE SYSTEM	15,083,270	1.338239%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	11,539,723	1.023843%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	9,314,910	0.826450%
BPI SECURITIES CORPORATION	4,497,147	0.399002%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	4,141,569	0.367454%
CITIBANK N.A.	4,069,700	0.361078%
CITIBANK N.A.	3,865,267	0.342940%
STANDARD CHARTERED BANK	3,813,224	0.338322%
COL Financial Group, Inc.	3,448,419	0.305955%
MBTC - TRUST BANKING GROUP	3,253,217	0.288636%
CITIBANK N.A.	3,095,650	0.274657%
BANCO DE ORO - TRUST BANKING GROUP	2,062,270	0.182972%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	2,054,470	0.182280%
BANCO DE ORO - TRUST BANKING GROUP	1,599,176	0.141884%
CITIBANK FAO PHILIPPINE AXA WEALTH EQUITY	1,478,870	0.131210%
PRU LIFE INSURANCE CORP. OF UK - LINKED FUND	1,443,480	0.128070%
PCCI SECURITIES BROKERS CORP.	1,385,719	0.122946%

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WEALTH SECURITIES, INC.	1,271,249	0.112790%
FIRST METRO SECURITIES BROKERAGE CORP.	1,265,955	0.112320%
MAYBANK ATR KIM ENG SECURITIES, INC.	1,225,476	0.108728%
WEALTH SECURITIES, INC.	1,160,382	0.102953%
BDO SECURITIES CORPORATION	1,078,788	0.095714%
THE MANUFACTURERS LIFE INSURANCE CO. (PHILS.), INC.	974,926	0.086499%
SB EQUITIES, INC.	964,220	0.085549%
SUN LIFE GREPA FINANCIAL, INC.	854,300	0.075796%
BANCO DE ORO - TRUST BANKING GROUP	813,960	0.072217%
CITIBANK N.A.	739,499	0.065611%
RTG & COMPANY, INC.	719,210	0.063811%
PNB-TBG T-10820	699,840	0.062092%
ANSALDO, GODINEZ & CO., INC.	685,831	0.060849%
A & A SECURITIES, INC.	677,420	0.060103%
FIRST ORIENT SECURITIES, INC.	659,002	0.058469%
DEUTSCHE REGIS PARTNERS, INC.	614,828	0.054550%
MANULIFE CHINABANK LIFE ASSURANCE CORP.	608,554	0.053993%
CITIBANK FAO PHILIPPINE AXA WEALTH BALANCED	595,740	0.052856%
DEUTSCHE BANK MANILA-CLIENTS A/C	533,821	0.047362%
PHILSTOCKS FINANCIAL INC	524,885	0.046570%
AB CAPITAL SECURITIES, INC.	485,751	0.043097%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	461,155	0.040915%
MBTC TBG AS IM FOR GOVT SERVICE INSURANCE SYSTEM	428,590	0.038026%
DEUTSCHE REGIS PARTNERS, INC.	418,850	0.037162%
RCBC TRUST & INVESTMENT DIVISION	401,309	0.035605%
TOWER SECURITIES, INC.	392,114	0.034790%
BANCO DE ORO - TRUST BANKING GROUP	373,916	0.033175%
SUMMIT SECURITIES, INC.	366,863	0.032549%
BANCO DE ORO - TRUST BANKING GROUP	363,940	0.032290%
YAO & ZIALCITA, INC.	357,723	0.031738%
TANSENGCO & CO., INC.	343,534	0.030479%
DEUTSCHE REGIS PARTNERS, INC.	330,218	0.029298%
UNITED COCONUT PLANTERS BANK-TRUST BANKING	329,780	0.029259%
CITIBANK FAO PHILIPPINE AXA OPPORTUNITY	286,170	0.025390%
A. T. DE CASTRO SECURITIES CORP.	273,852	0.024297%
AP SECURITIES INCORPORATED	258,999	0.022979%
BELSON SECURITIES, INC.	252,818	0.022431%
UCPB SECURITIES, INC.	246,615	0.021881%
B. H. CHUA SECURITIES CORPORATION	246,071	0.021832%
E. CHUA CHIACO SECURITIES, INC.	244,043	0.021652%
VALUE QUEST SECURITIES CORPORATION	241,620	0.021437%
R. COYIUTO SECURITIES, INC.	236,856	0.021015%
STRATEGIC EQUITIES CORP.	234,171	0.020776%
PHILIPPINES FIRST INSURANCE CO., INC.	223,407	0.019821%
EASTERN SECURITIES DEVELOPMENT CORPORATION	218,673	0.019401%
CITIBANK FAO PHILIPPINE AXA SPANISH AMERICAN	212,460	0.018850%
PNB TRUST BANKING GROUP	210,560	0.018682%
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	202,839	0.017997%
PAPA SECURITIES CORPORATION	202,197	0.017940%
LUCKY SECURITIES, INC.	181,738	0.016124%
RCBC SECURITIES, INC.	177,029	0.015707%
VENTURE SECURITIES, INC.	168,647	0.014963%
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	166,890	0.014807%
EVERGREEN STOCK BROKERAGE & SEC., INC.	163,295	0.014488%
R. S. LIM & CO., INC.	154,183	0.013680%
QUALITY INVESTMENTS & SECURITIES CORPORATION	152,195	0.013503%
CITIBANK N.A.	147,050	0.013047%
STANDARD SECURITIES CORPORATION	145,970	0.012951%
SOLAR SECURITIES, INC.	143,824	0.012761%
CENTURY SECURITIES CORPORATION	143,217	0.012707%
YU & COMPANY, INC.	142,893	0.012678%
PNB SECURITIES, INC.	141,038	0.012513%
UPCC SECURITIES CORP.	139,731	0.012397%
DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	138,973	0.012330%

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TRITON SECURITIES CORP.	127,731	0.011333%
GLOBALINKS SECURITIES & STOCKS, INC.	125,211	0.011109%
SARANGANI SECURITIES, INC.	119,638	0.010615%
R. NUBLA SECURITIES, INC.	114,503	0.010159%
INVESTORS SECURITIES, INC.	112,910	0.010018%
EQUITIWORLD SECURITIES, INC.	108,033	0.009585%
REGINA CAPITAL DEVELOPMENT CORPORATION	105,655	0.009374%
ABACUS SECURITIES CORPORATION	105,316	0.009344%
SAN MIGUEL CORPORATION RETIREMENT PLAN	101,849	0.009036%
GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	94,570	0.008391%
BDO SUSTAINABLE DIVIDEND FUND	91,650	0.008131%
AB CAPITAL & INVESTMENT CORP. - TID-FILIPINO	90,410	0.008021%
UNICAPITAL SECURITIES INC.	88,130	0.007819%
OPTIMUM SECURITIES CORPORATION	86,684	0.007691%
DAVID GO SECURITIES CORP.	85,135	0.007553%
ASIASEC EQUITIES, INC.	84,411	0.007489%
NIEVES SECURITIES, INC.	84,353	0.007484%
CAMPOS, LANUZA & COMPANY, INC.	83,717	0.007428%
MERIDIAN SECURITIES, INC.	78,766	0.006988%
MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP.	77,630	0.006888%
PREMIUM SECURITIES, INC.	77,564	0.006882%
STANDARD CHARTERED BANK	75,673	0.006714%
BA SECURITIES, INC.	73,985	0.006564%
CITISECURITIES, INC.	73,151	0.006490%
DIVERSIFIED SECURITIES, INC.	72,851	0.006464%
PNB LIFE INSURANCE, INC.	72,320	0.006416%
IMA# 201-78230-7	70,000	0.006211%
PCIB SECURITIES, INC.	67,434	0.005983%
IGC SECURITIES INC.	66,674	0.005916%
EMPIRE INSURANCE CO.	66,500	0.005900%
ALPHA SECURITIES CORP.	61,703	0.005474%
DW CAPITAL INC.	61,162	0.005426%
TRI-STATE SECURITIES, INC.	60,516	0.005369%
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	59,600	0.005288%
IMA#201-78074	57,028	0.005060%
Bank of Commerce- Trust Services Division	56,810	0.005040%
G.D. TAN & COMPANY, INC.	55,135	0.004892%
R & L INVESTMENTS, INC.	54,995	0.004879%
IMA#201-78174-7	53,635	0.004759%
S.J. ROXAS & CO., INC.	50,253	0.004459%
UNICAPITAL SECURITIES INC.	50,000	0.004436%
RCBC TRUST & INVESTMENT GROUP FAO 45-120-7 (T/E)	50,000	0.004436%
FEDERAL PHOENIX ASSURANCE CO., INC.	49,088	0.004355%
I. B. GIMENEZ SECURITIES, INC.	47,691	0.004231%
IMA#201-78176-2	47,522	0.004216%
MBTC-TBG AS INV MGR FOR PHILIPPINE STOCK EXCHANGE	47,400	0.004205%
I. ACKERMAN & CO., INC.	46,681	0.004142%
WEALTH SECURITIES, INC.	46,500	0.004126%
S.J. ROXAS & CO., INC.	46,200	0.004099%
IMA#201-78177-0	45,850	0.004068%
DEUTSCHE BANK MANILA-CLIENTS A/C	44,420	0.003941%
AURORA SECURITIES, INC.	44,199	0.003921%
ASTRA SECURITIES CORPORATION	43,779	0.003884%
BDO EQIF	43,720	0.003879%
SSS PROVIDENT FUND	42,920	0.003808%
CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	42,471	0.003768%
INTRA-INVEST SECURITIES, INC.	41,661	0.003696%
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	39,833	0.003534%
SALISBURY BKT SECURITIES CORPORATION	38,437	0.003410%
MANDARIN SECURITIES CORPORATION	37,634	0.003339%
IMA#201-78047-9	37,550	0.003332%
MALAYSIA - TAX EXEMPT	36,750	0.003261%
IMA#201-78169-7	36,030	0.003197%
UNITED FUND, INC.	36,010	0.003195%

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J.M. BARCELON & CO., INC.	35,806	0.003177%
THE INSULAR LIFE ASSURANCE COMPANY, LTD.	35,060	0.003111%
CHINA BANKING CORPORATION	35,000	0.003105%
GOLDSTAR SECURITIES, INC.	34,622	0.003072%
CHINA BANKING CORPORATION	34,600	0.003070%
VENTURE SECURITIES, INC.	34,587	0.003069%
MDR SECURITIES, INC.	34,144	0.003029%
PAN ASIA SECURITIES CORP.	32,092	0.002847%
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	30,746	0.002728%
MAA GENERAL ASSURANCE PHILS., INC.	30,140	0.002674%
ARMSTRONG SECURITIES, INC.	30,035	0.002665%
IMA# 201-78065-7	29,790	0.002643%
MERCANTILE SECURITIES CORP.	27,683	0.002456%
MBTC TBG AS IM FOR ST PETER LIFE PLAN INC	27,000	0.002396%
LUYS SECURITIES COMPANY, INC.	26,364	0.002339%
DA MARKET SECURITIES, INC.	26,192	0.002324%
WESTLINK GLOBAL EQUITIES, INC.	25,861	0.002294%
AB CAPITAL & INVESTMENT CORP. - TID-FILIPINO	25,296	0.002244%
IMA#201-78167-1	25,010	0.002219%
RCBC IMA NO. 82-541-7	25,000	0.002218%
BDO TRUST BANKING GROUP	24,745	0.002195%
BANCO DE ORO - TRUST BANKING GROUP	24,265	0.002153%
H. E. BENNETT SECURITIES, INC.	24,122	0.002140%
UCPB GENERAL INSURANCE CO., INC.	23,700	0.002103%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD.-CLIENTS ACCT.	23,500	0.002085%
HDI SECURITIES, INC.	23,025	0.002043%
GUILD SECURITIES, INC.	22,971	0.002038%
RCBC TRUST & INVESTMENT DIVISION	22,831	0.002026%
JAKA SECURITIES CORP.	22,374	0.001985%
MBTC TBG AS IM FOR BOARD OF TRUSTEES OF PERAA RET FUND	21,500	0.001908%
BDO TRUST BANKING GROUP	21,250	0.001885%
ATR KIM ENG SECURITIES, INC.	20,086	0.001782%
MBTC - TBG AS INV MGR FOR TELEVISION INTERNATIONAL CORPORATION	20,000	0.001774%
SECURITIES SPECIALISTS, INC.	18,457	0.001638%
FLT PRIME INSURANCE CORPORATION	17,790	0.001578%
RCBC TRUST & INVESTMENT DIVISION	17,776	0.001577%
F. YAP SECURITIES, INC.	17,397	0.001544%
IMA# 201-78082	17,360	0.001540%
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	16,956	0.001504%
CHINA BANKING CORPORATION	16,530	0.001467%
NEW WORLD SECURITIES CO., INC.	16,453	0.001460%
BDO TRUST BANKING GROUP	16,087	0.001427%
IMA#208-78197-1	15,480	0.001373%
MBTC TBG AS IM FOR ARMED FORCES AND POLICE MUTUAL BENEFIT ASSOC	15,230	0.001351%
COHERCO SECURITIES, INC.	15,000	0.001331%
MBTC TBG AS IM FOR MA JIMENEZ ENTERPRISES INC	15,000	0.001331%
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	14,800	0.001313%
E.SECURITIES, INC. ITF VARIOUS CLIENTS	14,766	0.001310%
AB CAPITAL SECURITIES, INC.	14,607	0.001296%
IMA# 208-78693-9	13,660	0.001212%
FWD LIFE INSURANCE CORPORATION	13,590	0.001206%
IMA#201-78135-8	13,560	0.001203%
AB CAPITAL SECURITIES, INC.	13,499	0.001198%
IMA# 201-78087-1	13,290	0.001179%
SOCIAL SECURITY SYSTEM	13,005	0.001154%
Asia Insurance (Philippines) Corporation	12,580	0.001116%
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	12,181	0.001081%
EAGLE EQUITIES, INC.	12,173	0.001080%
BERNAD SECURITIES, INC.	12,133	0.001076%
MBTC TBG AS IM FOR NARRA PRINCETON HOLDINGS LIMITED	11,950	0.001060%
AFP GENERAL INSURANCE CORPORATION	11,750	0.001042%
FIRST INTEGRATED CAPITAL SECURITIES, INC.	11,655	0.001034%
IMA#201-78127-5	11,160	0.000990%
ALAKOR SECURITIES CORPORATION	11,034	0.000979%

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FIDELITY SECURITIES, INC.	10,891	0.000966%
RCBC TRUST & INVESTMENT DIVISION	10,436	0.000926%
CHINA BANKING CORPORATION - TRUST GROUP	10,330	0.000917%
MOUNT PEAK SECURITIES, INC.	10,285	0.000913%
PAUB1000000	10,000	0.000887%
MBTC TBG AS IM FOR TAKING CARE OF BUSINESS CORP.	10,000	0.000887%
MBTC TBG AS IM FOR SECURITIES INVESTORS PROTECTION FUNDS, INC.	10,000	0.000887%
JSG SECURITIES, INC.	9,776	0.000867%
RCBC TRUST & INVESTMENT GROUP FAO 93-014 RIZAL EQUITY FUND	9,710	0.000862%
MBTC TBG AS IM FOR TRES MONTES HOLDINGS INC	9,500	0.000843%
CITIBANK FAO AIU INSURANCE PHILS COMPANY	9,420	0.000836%
IMA#208-78194-8	9,390	0.000833%
BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- EQUITY F	8,790	0.000780%
IMA#201-78159-8	8,690	0.000771%
STANDARD CHARTERED BANK GLOBAL CUSTODY	8,600	0.000763%
MBTC TBG AS INV MGR FOR MERCURY GROUP	8,500	0.000754%
BDO TRUST BANKING GROUP	8,300	0.000736%
PLATINUM SECURITIES, INC.	8,287	0.000735%
IMA#201-78165-5	8,200	0.000728%
LBP-TBG AS AGENT FOR 22594 TA 01	8,000	0.000710%
IMA#201-78175-4	7,950	0.000705%
LITONJUA SECURITIES, INC.	7,520	0.000667%
INSULAR LIFE ASSURANCE CO., LTD - VUL-EF	7,500	0.000665%
IMA# 201-78037	7,260	0.000644%
VICSAL SECURITIES & STOCK BROKERAGE, INC.	7,173	0.000636%
SunSecurities, Inc.	7,025	0.000623%
MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	6,804	0.000604%
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	6,696	0.000594%
IMA#201-78149-9	6,310	0.000560%
LOPEZ, LOCSIN, LEDESMA & CO., INC.	6,257	0.000555%
MBTC TBG AS IM FOR BOARD OF TRUSTEES - STANDARD CHARTERED RET PL	6,250	0.000555%
EVERGREEN STOCK BROKERAGE & SEC., INC.	6,040	0.000536%
AB CAPITAL AND INVESTMENT CORPORATION-TRUST AND INVESTMENTS DI	6,000	0.000532%
MBTC TBG AS IM FOR ASIAN HOLDINGS CORPOATION	6,000	0.000532%
MBTC TBG AS IM FOR PAR INVESTMENT AND REALTY CORPORATION	5,600	0.000497%
SINCERE SECURITIES CORPORATION	5,597	0.000497%
ATC SECURITIES, INC.	5,544	0.000492%
MBTC TBG AS IM FOR CARITAS HEALTH SHIELD, INC.	5,540	0.000492%
MBTC TBG AS IM FOR GROUP MANAGEMENT AND DEVELOPMENT INC	5,500	0.000488%
EAST WEST CAPITAL CORPORATION	5,359	0.000475%
ASIAN CAPITAL EQUITIES, INC.	5,327	0.000473%
IMA#201-78117-6	5,250	0.000466%
MALAYAN INSURANCE COMPANY, INC.	5,200	0.000461%
KING'S POWER SECURITIES, INC.	5,126	0.000455%
IMA#201-78090-5	5,040	0.000447%
MBTC TBG AS INVT. MNGR. FOR 3011-00305-08	5,000	0.000444%
CLIMBS LIFE AND GENERAL INSURANCE COOPERATIVE	4,940	0.000438%
HK SECURITIES, INC.	4,873	0.000432%
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	4,866	0.000432%
LBP-TBG AS AGENT FOR 49107 TA01	4,844	0.000430%
MBTC TBG AS IM FOR MAKATI COMMERCIAL ESTATE ASSOCIATION INC	4,810	0.000427%
PRYCE SECURITIES, INC.	4,741	0.000421%
IBM PHILIPPINES RET. PLAN - ACCT 2 - PH EQ	4,610	0.000409%
LARRGO SECURITIES CO., INC.	4,591	0.000407%
BDO TRUST BANKING GROUP	4,590	0.000407%
ATR KIMENG SEC. INC.	4,550	0.000404%
IMA#201-78071	4,370	0.000388%
MBTC TBG AS IM FOR 3012-00022-07	4,300	0.000382%
IMA#201-78094-7	4,000	0.000355%
IMA# 208-78155-9	3,980	0.000353%
LBP-TBG AS AGENT FOR 28568 TA 01	3,910	0.000347%
ALL ASIA SECURITIES MANAGEMENT CORP.	3,868	0.000343%
MBTC TBG AS IM FOR FOUNDATION FOR THE PHIL. ENVIRONMENT	3,800	0.000337%
IMA#201-78160-6	3,700	0.000328%

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CUALOPING SECURITIES CORPORATION	3,593	0.000319%
IMA#201-78218-2	3,570	0.000317%
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	3,550	0.000315%
AAA SOUTHEAST EQUITIES, INCORPORATED	3,517	0.000312%
MBTC TBG AS IM FOR CLIMBS LIFE AND GENERAL INSURANCE COOPERATIV	3,500	0.000311%
IMA#201-78107-7	3,390	0.000301%
MBTC TBG AS IM FOR C-31-0811E	3,300	0.000293%
IMA#201-78129-1	3,290	0.000292%
IMA#201-78178-8	3,235	0.000287%
BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY PESO EQU	3,220	0.000286%
CHINA BANKING CORPORATION TRUST GROUP	3,110	0.000276%
IMA#201-78031-9	3,020	0.000268%
PHILIPPINE EQUITY PARTNERS, INC.	3,000	0.000266%
MBTC TBG AS IM FOR WESTMONT RET PLAN	3,000	0.000266%
IMA#201-78179-6	2,992	0.000265%
IMA#208-78691-3	2,960	0.000263%
IMA#201-78155-6	2,960	0.000263%
BANCO DE ORO - TRUST BANKING GROUP	2,850	0.000253%
SBC TRUST DIVISION AS AGENT FOR PERLA COMPANIA DE SEGUROS INC.	2,800	0.000248%
MBTC TBG AS IM FOR PHILIPPINE LIFE FINANCIAL ASSURANCE CORPORATIO	2,800	0.000248%
BANCO DE ORO - TRUST BANKING GROUP	2,790	0.000248%
IMA#201-78142-7	2,720	0.000241%
MBTC TBG AS IM FOR AIM SCIENTIFIC RESEARCH FOUNDATION, INC	2,710	0.000240%
MBTC TBG AS IM FOR ATENEO DE MANILA UNIVERSITY (QUEZON CITY), INC.	2,645	0.000235%
RCBC TRUST & INVESTMENTS DIVISION - VARIOUS TAXABLE ACCTS	2,600	0.000231%
IMA#201-78181-2	2,530	0.000224%
IMA#201-78116-8	2,520	0.000224%
MBTC-TBG AS INV MGR FOR MAJENT AGRO INDUSTRIAL CORP. - CAROLINA B	2,500	0.000222%
APEX PHILIPPINES EQUITIES CORPORATION	2,484	0.000220%
BANCO DE ORO - TRUST BANKING GROUP	2,400	0.000213%
CHINA BANKING CORPORATION	2,370	0.000210%
IMA# 201-78068	2,360	0.000209%
BLUE CROSS INSURANCE, INC.	2,300	0.000204%
MBTC TBG AS IM FOR PHILIPPINE LIFE FINANCIAL ASSURANCE CORPORATIO	2,300	0.000204%
WONG SECURITIES CORPORATION	2,250	0.000200%
CBC TRUST 10% TAX INDIVIDUAL	2,160	0.000192%
IMA#201-78221-6	2,130	0.000189%
MBTC TBG AS IM FOR KHARIS PLATA	2,100	0.000186%
RCBC TRUST & INVESTMENT DIVISION	2,000	0.000177%
MBTC TBG AS IM FOR HOLY ANGEL UNIVERSITY	2,000	0.000177%
MBTC TBG AS IM FOR ST. SCHOLASTICA'S COLLEGE, MANILA	2,000	0.000177%
SUPREME STOCKBROKERS, INC	1,975	0.000175%
IMA#101-78104-5	1,940	0.000172%
CHINA BANKING CORPORATION TRUST GROUP	1,930	0.000171%
MBTC TBG AS IM FOR CENTER FOR EDUCATIONAL MEASUREMENT, INC.	1,900	0.000169%
RCBC TRUST & INVESTMENT DIVISION	1,894	0.000168%
ARMED FORCES AND POLICE MUTUAL BENEFIT ASSOCIATION, INC. (AFPMB	1,880	0.000167%
IMA#201-78143-2	1,880	0.000167%
IMA# 208-50271	1,780	0.000158%
IMA#201-78227-3	1,780	0.000158%
IMA#201-78168-9	1,770	0.000157%
IMA#201-78145-7	1,730	0.000153%
IMA#201-78130-9	1,720	0.000153%
BENJAMIN CO CA & CO., INC.	1,712	0.000152%
MBTC TBG AS IM FOR MVITANGCOL 01E	1,700	0.000151%
RCBC TRUST & INVESTMENT GROUP FAO 93-015 RIZAL BALANCED FUND	1,670	0.000148%
IMA#201-78128-3	1,660	0.000147%
FWD LIFE INSURANCE CORPORATION	1,655	0.000147%
IMA#201-78141-6	1,650	0.000146%
BDO TRUST BANKING GROUP	1,640	0.000146%
IMA#208-78199-7	1,600	0.000142%
IMA#201-78217-4	1,540	0.000137%
PIONEER LIFE INC.	1,500	0.000133%
MBTC TBG AS IM FOR KHARIS PLATA	1,500	0.000133%

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IMA#201-78219-0	1,450	0.000129%
IMA#201-78076	1,430	0.000127%
MBTC TBG AS IM FOR FOUNDATION FOR A SUSTAINABLE SOCIETY, INC.	1,400	0.000124%
BDO TRUST BANKING GROUP	1,341	0.000119%
IMA#201-78197-8	1,325	0.000118%
IMA#201-78132-5	1,320	0.000117%
IMA#201-78180-4	1,320	0.000117%
MBTC TBG AS IM FOR MEDICHEM RET PLAN	1,300	0.000115%
MBTC TBG AS IM FOR PEDIATRICA RET PLAN	1,300	0.000115%
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,297	0.000115%
IMA#201-78131-7	1,290	0.000114%
IMA#201-78225-7	1,262	0.000112%
IMA#201-78152-3	1,260	0.000112%
MBTC TBG AS IM FOR PERLA COMPANIA DE SEGUROS, INC.	1,200	0.000106%
IMA#201-78186-1	1,140	0.000101%
BANCO DE ORO - TRUST BANKING GROUP	1,120	0.000099%
IMA#201-78110-1	1,013	0.000090%
PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION	1,000	0.000089%
LBP-TBG AS AGENT FOR 52477 TA01	1,000	0.000089%
STERLING BANK OF ASIA TRUST GROUP	1,000	0.000089%
IMA#201-78185-3	930	0.000083%
MBTC TBG AS IM FOR C-34-10 10E	910	0.000081%
IMA#201-78098-8	900	0.000080%
LBP-TBG INDIVIDUALS	900	0.000080%
MBTC TBG AS IM FOR SURE PLUS VANTAGE, INC.	900	0.000080%
IMA#201-78191-1	854	0.000076%
TRANS-ASIA SECURITIES, INC.	843	0.000075%
TRENDLINE SECURITIES CORPORATION	834	0.000074%
Bank of Commerce- Trust Services Division	790	0.000070%
IMA# 208-78180-7	780	0.000069%
IMA#201-78151-5	705	0.000063%
IMA#201-78198-6	705	0.000063%
IMA#101-78105-1	703	0.000062%
IMA#201-78194-5	640	0.000057%
BDO FOCUSED EQUITY FUND	600	0.000053%
BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- BALANC	570	0.000051%
MBTC TBG AS IM FOR 3011-00204-10	550	0.000049%
LBP-TBG AS AGENT FOR 31712TA02	540	0.000048%
RCBC TRUST & INVESTMENT DIVISION	510	0.000045%
MBTC TBG AS IM FOR MFI FOUNDATION, INC.	500	0.000044%
MBTC TBG AS IM FOR KENOBE INC	500	0.000044%
MBTC TBG AS IM FOR 3011-00202-10	500	0.000044%
IMA#201-78204-2	410	0.000036%
CHINA BANKING CORPORATION TRUST GROUP	400	0.000035%
LBP-TBG AS AGENT FOR 27545 TA 03	400	0.000035%
MBTC TBG AS IM FOR GOZON DEVELOPMENT CORPORATION	400	0.000035%
AB CAPITAL & INVESTMENT CORP. - TID-VARIOUS NON RESIDENT ALLIEN	370	0.000033%
RCBC TRUST & INVESTMENT DIVISION	370	0.000033%
IMA#201-78189-5	367	0.000033%
CHINA BANKING CORPORATION TRUST GROUP	360	0.000032%
MBTC TBG AS IM FOR MAPUA INSTITUTE OF TECHNOLOGY RET. FUND	360	0.000032%
IMA#201-78190-3	359	0.000032%
IMA#201-78195-2	356	0.000032%
IMA#201-78209-1	351	0.000031%
IMA#201-78211-7	350	0.000031%
CHINA BANKING CORPORATION	350	0.000031%
IMA#201-78207-5	345	0.000031%
IMA#201-78184-6	340	0.000030%
IMA#201-78208-3	340	0.000030%
IMA#201-78192-9	339	0.000030%
IMA#201-78206-7	339	0.000030%
IMA#201-78183-8	335	0.000030%
DEUTSCHE REGIS PARTNERS, INC.	333	0.000030%
IMA#201-78205-9	329	0.000029%

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IMA#201-78210-9	329	0.000029%
IMA#201-78093-9	324	0.000029%
S.J. ROXAS & CO.,INC.	308	0.000027%
MANILA ELECTRIC COMPANY	304	0.000027%
RCBC TRUST & INVESTMENT DIVISION	292	0.000026%
CHARTER PING AN INSURANCE CORPORATION	290	0.000026%
CHINA BANKING CORPORATION	290	0.000026%
IMA#201-78196-0	275	0.000024%
BLUE CROSS INSURANCE INC.	265	0.000024%
RCBC - TRUST GROUP	258	0.000023%
BDO ESGEF	250	0.000022%
VSEC.COM, INC.	229	0.000020%
IMA#201-78216-6	223	0.000020%
MARINO OLONDRIZ Y CIA	210	0.000019%
IMA#201-78187-9	207	0.000018%
IMA#201-78182-0	205	0.000018%
MBTC TBG AS IM FOR GOZON FOUNDATION INC	200	0.000018%
MBTC TBG AS IM FOR RMSANTIAGO 01E	200	0.000018%
IMA#201-78223-2	199	0.000018%
IMA#201-78193-7	177	0.000016%
IMA#201-78212-5	152	0.000013%
IMA#201-78188-7	149	0.000013%
IMA# 201-78069	133	0.000012%
IMA#201-78214-1	117	0.000010%
IMA#201-78200-0	110	0.000010%
MBTC TBG AS IM FOR JUSTITIA REALTY AND MANAGEMENT CORP	100	0.000009%
IMA#201-78202-6	92	0.000008%
IMA#201-78229-9	90	0.000008%
IMA#201-78203-4	87	0.000008%
IMA#201-78201-8	65	0.000006%
IMA#201-78215-8	62	0.000006%
HIGHLAND SECURITIES PHIL., INC.	17	0.000002%
ATR KIM ENG SECURITIES, INC.	13	0.000001%
LIPPO SECURITIES, INC.	11	0.000001%
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	9	0.000001%
MARIAN SECURITIES, INC.	6	0.000001%
EQUITABLE SECURIITES (PHILS.) INC.	2	0.000000%
CLSA PHILIPPINES, INC.	2	0.000000%
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1	0.000000%
TOTAL	168,842,876	14.980310%