



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

January 5, 2017

MR. JOSE VALERIANO B. ZUÑO III

OIC – Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

MS. VINA VANESSA S. SALONGA

Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo De Roxas
Makati City

Gentlemen:

Attached is a copy of the report of the Company's stock transfer agent, Securities Transfer Services, Inc. (STSI) regarding the total number of stockholders owning at least one (1) board lot each of Manila Electric Company as of December 31, 2016.

Very truly yours,

WILLIAM S. PAMINTUAN

First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer



SECURITIES TRANSFER SERVICES, INC.

January 4, 2017

ATTY. WILLIAM S. PAMINTUAN

First Vice President, Assistant Corporate Secretary
And Information Disclosure Officer

MANILA ELECTRIC COMPANY

Lopez Bldg., Meralco Compound,
Ortigas Avenue, Pasig City

RE: Report on the Number of Shareholders as of December 31, 2016

Dear Atty. Pamintuan:

The details on the Shareholders of Manila Electric Company as of December 31, 2016 are as follows:

Company	Last Trading Date	Last Closing Price (Php)	Number of Shares Per Board Lot	Number of Shareholders owning at least one Board Lot
Manila Electric Company	Dec. 29, 2016	265.00	10	42,758
Total Number of Shareholders as of December 31, 2016				44,110

We would also like to remind you that this PSE Disclosure is due on January 9, 2017.

Sincerely,


AILEEN M. KORONOFF
General Manager