



ORTIGAS AVENUE, PASIG CITY  
0300 PHILIPPINES

March 3, 2017

**MR. JOSE VALERIANO B. ZUÑO III**

OIC – Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**MS. VINA VANESSA S. SALONGA**

Head – Issuer Compliance and Disclosure Department  
PHILIPPINE DEALING & EXCHANGE CORP.  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo De Roxas  
Makati City

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we hereby report the foreign ownership of Manila Electric Company as of February 28, 2017, as follows:

Foreign Shares: 40,682,129 – 3.61%  
Local Shares: 1,086,416,576 – 96.39%  
Total Shares: 1,127,098,705 – 100.00%

Very truly yours,

**WILLIAM S. PAMINTUAN**

First Vice President  
Assistant Corporate Secretary &  
Information Disclosure Officer