



ORTIGAS AVENUE, PASIG CITY  
0300 PHILIPPINES

March 3, 2017

**MR. JOSE VALERIANO B. ZUÑO III**

OIC – Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**MS. VINA VANESSA S. SALONGA**

Head – Issuer Compliance and Disclosure Department  
PHILIPPINE DEALING & EXCHANGE CORP.  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo De Roxas  
Makati City

Gentlemen:

Attached is a copy of the report of the Company's stock transfer agent, Securities Transfer Services, Inc. (STSI) regarding the total number of stockholders owning at least one (1) board lot each of Manila Electric Company as of February 28, 2017.

Very truly yours,

**WILLIAM S. PAMINTUAN**

First Vice President  
Assistant Corporate Secretary &  
Information Disclosure Officer



**SECURITIES TRANSFER SERVICES, INC.**

March 2, 2017

**ATTY. WILLIAM S. PAMINTUAN**

First Vice President, Assistant Corporate Secretary  
And Information Disclosure Officer

**MANILA ELECTRIC COMPANY**

Lopez Bldg., Meralco Compound,  
Ortigas Avenue, Pasig City

**RE: Report on the Number of Shareholders as of February 28, 2017**

Dear Atty. Pamintuan:

The details on the Shareholders of Manila Electric Company as of February 28, 2017 are as follows:

| Company                                              | Last Trading Date | Last Closing Price (Php) | Number of Shares Per Board Lot | Number of Shareholders owning at least one Board Lot |
|------------------------------------------------------|-------------------|--------------------------|--------------------------------|------------------------------------------------------|
| Manila Electric Company                              | Feb. 28, 2017     | 291.80                   | 10                             | 42,674                                               |
| Total Number of Shareholders as of February 28, 2017 |                   |                          |                                | 44,028                                               |

We would also like to remind you that this PSE Disclosure is due on March 7, 2017.

Respectfully yours,

  
AARON JASON B. TIRONA

Head of Operations