



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

October 11, 2017

MR. JOSE VALERIANO B. ZUÑO III

OIC – Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

MS. VINA VANESSA S. SALONGA

Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo De Roxas
Makati City

Gentlemen:

For your information and record, attached is a list of the top 100 stockholders of Manila Electric Company as of September 30, 2017, provided by the Company's stock transfer agent, Securities Transfer Service, Inc. (STSI).

Very truly yours,

WILLIAM S. PAMINTUAN

First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
AS OF SEPTEMBER 30, 2017

Rank	Name	No. of Shares	Percentage
1	BEACON ELECTRIC ASSET HOLDINGS, INC.	394,059,235	34.962265%
2	JG SUMMIT HOLDINGS, INC.	333,189,397	29.561688%
3	PCD NOMINEE CORPORATION (FILIPINO)	146,505,418	12.998455%
4	METRO PACIFIC INVESTMENTS CORPORATION	118,364,807	10.501725%
5	PCD NOMINEE CORPORATION (FOREIGN)	48,349,893	4.289766%
6	FIRST PHILIPPINE HOLDINGS CORPORATION	44,382,436	3.937759%
7	GO,JAMES L.	485,300	0.043057%
8	YAN, LUCIO W.	403,208	0.035774%
9	CHENG, CHARLOTTE CUA	314,534	0.027907%
10	DEL ROSARIO,ALBERT FERREROS,&/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	291,140	0.025831%
11	AVESCO MARKETING CORPORATION	284,427	0.025235%
12	B. P. INSURANCE AGENCY, INC.	281,079	0.024938%
13	MAKATI SUPERMARKET CORPORATION	240,308	0.021321%
14	ALBERT FERREROS DEL ROSARIO AND/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	182,500	0.016192%
15	TAN, SIMEON Y.	162,800	0.014444%
16	CARLOS, JOSE IGNACIO A.	161,687	0.014345%
17	LIN, TIANCI	152,350	0.013517%
18	AQUINO,ANTONINO T.,&/OR EVELINA S. AQUINO	133,855	0.011876%
19	BP INSURANCE AGENCY, INC.	116,730	0.010357%
20	CONCEPCION, RAUL JOSEPH	112,431	0.009975%
21	TAN, JIMMY D.	110,000	0.009760%
22	FORESIGHT REALTY & DEVELOPMENT CORPORATION	108,350	0.009613%
23	TAN, JIMMY D.	108,108	0.009592%
24	TAN, LOZANO A.	100,000	0.008872%
25	ENRIQUEZ, ALBERT N.	99,514	0.008829%
26	GALLINERO,TEODORO OLIVARES	94,504	0.008385%
27	FIRST PHILIPPINE UTILITIES CORPORATION	93,270	0.008275%
28	TAN, TERESITA O.	91,227	0.008094%
29	ONG TIONG	90,827	0.008058%
30	ALMAZORA,ROBERTO REYES	87,343	0.007749%
31	GRUET, VICTOR B.	85,620	0.007596%
32	QUETUA,RODOLFO NICOLAS	79,037	0.007012%
33	TAN, JAN KRISTINE	74,800	0.006637%
34	TAN, JENNIFER JONES	74,800	0.006637%
35	VALDERRAMA,RODOLFO,&/OR TERESITA T. VALDERRAMA	74,740	0.006631%
36	TORRES,LOURDY DELOSO	74,527	0.006612%
37	ENRIQUEZ, ALBERT	73,920	0.006558%
38	ONG, VICTORIA	70,270	0.006235%
39	ASTRA SECURITIES CORPORATION	70,000	0.006211%
40	ELVIRA M. CRUZ OR BERNARDO A. CRUZ	69,296	0.006148%
41	CARLOS,MARIO CARPIO	67,650	0.006002%
42	ARGUELLES, THERESA LA'O	66,766	0.005924%
43	INDUSTRIAL UNDERWRITERS AND COMMERCIAL CORPORATION	63,531	0.005637%
44	KEH, BENITO T.	62,905	0.005581%
45	FRANCISCO, JESUS P.	60,000	0.005323%
46	VERGARA,FRANCISCA GARCIA	60,000	0.005323%
47	YAN,LUCIO W.,&/OR CLARA YAN	60,000	0.005323%
48	CELENVIMA HOLDINGS, INC.	59,344	0.005265%
49	SANTIAGO,ROGELIO LORENZO	56,720	0.005032%
50	MADRIGAL II, VICENTE A.S.	56,215	0.004988%
51	ZHENG SHAO XI	55,800	0.004951%
52	YAN, LUCIO	55,000	0.004880%
53	CRUSEM, CRISPULO I.	54,325	0.004820%
54	DE BORJA JR.,RUSTICO CALINGO	54,204	0.004809%
55	TAN,MARK ESTRADA	51,304	0.004552%
56	CO, EUGENE S.	51,113	0.004535%
57	GOLDEN ARCHES DEVELOPMENT CORPORATION	51,104	0.004534%
58	COLLANTES,FRANCISCO DIZON	50,143	0.004449%
59	TAN,LOZANO ABARIENTOS	50,000	0.004436%
60	CINCO,EDMUND PENOLA	49,999	0.004436%
61	CABRERA JR.,JESUS DAVID	48,040	0.004262%

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AS OF SEPTEMBER 30, 2017**

62	LOPEZ, MARTIN L.	47,265	0.004194%
63	VALENZUELA, ORLANDO G.	46,314	0.004109%
64	GAMOLO, SEGUNDO D.	45,560	0.004042%
65	GELLE, LAZARO GENEVEO	45,384	0.004027%
66	SARMIENTO, NOLI M.	44,860	0.003980%
67	RIVERA, ABRAHAM TADINA	44,323	0.003932%
68	TANJANGCO, ANTONIO S.	43,828	0.003889%
69	LOPEZ, OSCAR M.	42,359	0.003758%
70	BUENCAMINO, RICARDO VELASCO	42,278	0.003751%
71	ONG, WEE CHI P.	41,897	0.003717%
72	PUNZALAN JR., MARCIAL C.	41,332	0.003667%
73	DAVID GO SECURITIES CORP.	41,225	0.003658%
74	ACAYAN, RAMON F.	41,031	0.003640%
75	POSA, MARIO P.	41,001	0.003638%
76	DE JESUS, JOSE P.	40,000	0.003549%
77	PANGILINAN, MANUEL V.	40,000	0.003549%
78	AUGUSTINIAN SISTERS OF OUR LADY OF CONSOLATION	39,617	0.003515%
79	YAP, GEORGE TAN	39,484	0.003503%
80	YANG, GEORGE T.	38,500	0.003416%
81	PHIMCO EMPLOYEES' PROVIDENT FUND	38,238	0.003393%
82	MENDOZA, ALBERTO, &/OR JEANIE MENDOZA	36,841	0.003269%
83	OCAMPO, JOSEFINA C.	36,807	0.003266%
84	TAGAZA, DANIEL DOMINGO	36,711	0.003257%
85	LI, LUISA C.	36,323	0.003223%
86	CUAPIACO, JEFFRY LIZARDO	34,957	0.003102%
87	BERNARDO, WILFRIDO D.G.	34,807	0.003088%
88	GO, GEORGE Q., &/OR SHIRLEY D. GO	33,793	0.002998%
89	PONCE, J. VIVENCIO G.	33,728	0.002992%
90	AGUILA, LIRIO P., &/OR MA. THERESA AGUILA	33,726	0.002992%
91	GABRIEL, ANTONIA P.	33,726	0.002992%
92	SERRANO-DIANGSON, LIZA ROSE GALGANA	33,689	0.002989%
93	RIVERA, CLEMENS MONROY	33,478	0.002970%
94	LIM, RICARDO L.	33,342	0.002958%
95	UDARBE, GIL RECOLIZADO	33,304	0.002955%
96	FACTORAN, FULGENCIO	33,000	0.002928%
97	VIRTUCIO, GREGORIO C.	32,562	0.002889%
98	SANTOS, LUCITO LEGASPI	32,528	0.002886%
99	GALVAN, MANUEL M.	32,237	0.002860%
100	PARADERO, ROLANDO GALLARDO	31,897	0.002830%
TOTAL SHARES (TOP 100)		1,092,579,803	96.937367%
TOTAL SHARES (REST OF STOCKHOLDERS)		34,518,902	3.062633%
TOTAL ISSUED AND OUTSTANDING SHARES		1,127,098,705	100.000000%

PCD BENEFICIAL OWNER REPORT

Participant's Name

Participant's Name	No. of Shares	Percentage
LAND BANK OF THE PHILIPPINES	43,936,200	3.898168%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	17,917,007	1.589657%
CITIBANK N.A.	16,925,240	1.501664%
GOVERNMENT SERVICE INSURANCE SYSTEM	16,597,353	1.472573%
DEUTSCHE BANK MANILA-CLIENTS A/C	14,544,863	1.290469%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	10,915,124	0.968427%
COL Financial Group, Inc.	9,655,348	0.856655%
STANDARD CHARTERED BANK	7,576,951	0.672253%
BPI SECURITIES CORPORATION	6,273,690	0.556623%
BANCO DE ORO - TRUST BANKING GROUP	4,019,809	0.356651%
FIRST ORIENT SECURITIES, INC.	3,889,180	0.345061%
FIRST METRO SECURITIES BROKERAGE CORP.	3,062,517	0.271717%
MBTC - TRUST BANKING GROUP	2,961,714	0.262773%
SUMMIT SECURITIES, INC.	2,953,103	0.262009%
MAYBANK ATR KIM ENG SECURITIES, INC.	1,717,258	0.152361%
WEALTH SECURITIES, INC.	1,712,291	0.151920%
BDO SECURITIES CORPORATION	1,525,348	0.135334%
PCCI SECURITIES BROKERS CORP.	1,460,379	0.129570%

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SB EQUITIES, INC.	1,453,308	0.128942%
PHILSTOCKS FINANCIAL INC	1,123,406	0.099672%
PNB TRUST BANKING GROUP	1,104,430	0.097989%
RCBC TRUST & INVESTMENT DIVISION	1,100,644	0.097653%
DEUTSCHE REGIS PARTNERS, INC.	968,684	0.085945%
AB CAPITAL SECURITIES, INC.	934,888	0.082946%
RTG & COMPANY, INC.	849,938	0.075409%
ABACUS SECURITIES CORPORATION	846,286	0.075085%
ANSALDO, GODINEZ & CO., INC.	743,995	0.066010%
TOWER SECURITIES, INC.	697,542	0.061888%
UNITED COCONUT PLANTERS BANK-TRUST BANKING	616,750	0.054720%
R. NUBLA SECURITIES, INC.	527,386	0.046791%
AP SECURITIES INCORPORATED	483,309	0.042881%
STRATEGIC EQUITIES CORP.	451,996	0.040103%
VENTURE SECURITIES, INC.	435,361	0.038627%
YAO & ZIALCITA, INC.	419,855	0.037251%
DEUTSCHE BANK MANILA-CLIENTS A/C	419,476	0.037217%
UNICAPITAL SECURITIES INC.	418,356	0.037118%
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	417,550	0.037046%
E. CHUA CHIACO SECURITIES, INC.	408,451	0.036239%
UCPB SECURITIES, INC.	403,069	0.035762%
TANSENGCO & CO., INC.	380,259	0.033738%
RCBC SECURITIES, INC.	375,651	0.033329%
LUCKY SECURITIES, INC.	369,929	0.032821%
VALUE QUEST SECURITIES CORPORATION	369,560	0.032789%
PAPA SECURITIES CORPORATION	362,173	0.032133%
A. T. DE CASTRO SECURITIES CORP.	350,530	0.031100%
BELSON SECURITIES, INC.	340,475	0.030208%
EASTERN SECURITIES DEVELOPMENT CORPORATION	331,179	0.029383%
R. COYIUTO SECURITIES, INC.	326,583	0.028976%
B. H. CHUA SECURITIES CORPORATION	315,291	0.027974%
TRITON SECURITIES CORP.	287,688	0.025525%
SARANGANI SECURITIES, INC.	277,228	0.024597%
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	262,797	0.023316%
GLOBALINKS SECURITIES & STOCKS, INC.	249,746	0.022158%
DIVERSIFIED SECURITIES, INC.	237,051	0.021032%
YU & COMPANY, INC.	224,868	0.019951%
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	223,516	0.019831%
SOLAR SECURITIES, INC.	219,835	0.019505%
QUALITY INVESTMENTS & SECURITIES CORPORATION	214,239	0.019008%
PNB SECURITIES, INC.	214,022	0.018989%
DAVID GO SECURITIES CORP.	209,896	0.018623%
SSS PROVIDENT FUND	202,710	0.017985%
A & A SECURITIES, INC.	200,121	0.017755%
REGINA CAPITAL DEVELOPMENT CORPORATION	187,148	0.016604%
R. S. LIM & CO., INC.	176,147	0.015628%
PLATINUM SECURITIES, INC.	172,057	0.015265%
MERIDIAN SECURITIES, INC.	168,587	0.014958%
EVERGREEN STOCK BROKERAGE & SEC., INC.	166,575	0.014779%
STANDARD SECURITIES CORPORATION	166,260	0.014751%
UPCC SECURITIES CORP.	160,271	0.014220%
CHINA BANKING CORPORATION - TRUST GROUP	158,800	0.014089%
INVESTORS SECURITIES, INC.	154,800	0.013734%
STAR ALLIANCE SECURITIES CORP.	154,100	0.013672%
CENTURY SECURITIES CORPORATION	149,217	0.013239%
BDO NOMURA SECURITIES INC	145,014	0.012866%
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	137,613	0.012209%
GUILD SECURITIES, INC.	135,933	0.012060%
GOLDSTAR SECURITIES, INC.	135,231	0.011998%
CAMPOS, LANUZA & COMPANY, INC.	131,572	0.011674%
MAA GENERAL ASSURANCE PHILS., INC.	131,480	0.011665%
CITISECURITIES, INC.	116,633	0.010348%
ASIASEC EQUITIES, INC.	110,716	0.009823%
ASTRA SECURITIES CORPORATION	108,417	0.009619%

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S.J. ROXAS & CO., INC.	101,450	0.009001%
OPTIMUM SECURITIES CORPORATION	101,374	0.008994%
PREMIUM SECURITIES, INC.	99,939	0.008867%
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	95,290	0.008454%
ALPHA SECURITIES CORP.	88,344	0.007838%
LUYS SECURITIES COMPANY, INC.	87,301	0.007746%
SECURITIES SPECIALISTS, INC.	85,443	0.007581%
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	85,246	0.007563%
NIEVES SECURITIES, INC.	84,353	0.007484%
TRI-STATE SECURITIES, INC.	81,857	0.007263%
SunSecurities, Inc.	81,486	0.007230%
BA SECURITIES, INC.	79,160	0.007023%
IGC SECURITIES INC.	77,851	0.006907%
MANDARIN SECURITIES CORPORATION	75,031	0.006657%
PNB LIFE INSURANCE, INC.	72,320	0.006416%
INTRA-INVEST SECURITIES, INC.	70,156	0.006224%
G.D. TAN & COMPANY, INC.	69,197	0.006139%
BDO-TIG SECURITIES SERVICES (TAXABLE-LOCAL)	68,290	0.006059%
MDR SECURITIES, INC.	58,884	0.005224%
H. E. BENNETT SECURITIES, INC.	58,315	0.005174%
AURORA SECURITIES, INC.	57,868	0.005134%
MERCANTILE SECURITIES CORP.	55,179	0.004896%
DA MARKET SECURITIES, INC.	54,746	0.004857%
F. YAP SECURITIES, INC.	54,499	0.004835%
UNITED FUND, INC.	54,010	0.004792%
BANK OF COMMERCE - TRUST SERVICES GROUP	52,890	0.004693%
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	52,000	0.004614%
I. B. GIMENEZ SECURITIES, INC.	51,390	0.004559%
WESTLINK GLOBAL EQUITIES, INC.	50,609	0.004490%
JSG SECURITIES, INC.	50,141	0.004449%
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	49,200	0.004365%
UCPB GENERAL INSURANCE CO., INC.	49,100	0.004356%
PAN ASIA SECURITIES CORP.	47,212	0.004189%
EAGLE EQUITIES, INC.	46,923	0.004163%
J.M. BARCELON & CO., INC.	42,359	0.003758%
I. ACKERMAN & CO., INC.	41,295	0.003664%
SALISBURY BKT SECURITIES CORPORATION	37,977	0.003369%
R & L INVESTMENTS, INC.	37,075	0.003289%
HDI SECURITIES, INC.	26,626	0.002362%
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	25,836	0.002292%
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	24,800	0.002200%
JAKA SECURITIES CORP.	22,424	0.001990%
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	20,955	0.001859%
COHERCO SECURITIES, INC.	19,500	0.001730%
EQUITIWORLD SECURITIES, INC.	17,954	0.001593%
E.SECURITIES, INC.	14,766	0.001310%
BERNAD SECURITIES, INC.	12,775	0.001133%
ALAKOR SECURITIES CORPORATION	12,736	0.001130%
PHILIPPINE EQUITY PARTNERS, INC.	10,861	0.000964%
CLSA PHILIPPINES, INC.	10,700	0.000949%
CUALOPING SECURITIES CORPORATION	10,493	0.000931%
KING'S POWER SECURITIES, INC.	8,036	0.000713%
LITONJUA SECURITIES, INC.	7,520	0.000667%
LOPEZ, LOCSIN, LEDESMA & CO., INC.	7,233	0.000642%
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	6,804	0.000604%
FIDELITY SECURITIES, INC.	6,778	0.000601%
NEW WORLD SECURITIES CO., INC.	6,671	0.000592%
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	6,347	0.000563%
EAST WEST CAPITAL CORPORATION	6,219	0.000552%
SINCERE SECURITIES CORPORATION	5,757	0.000511%
ASIAN CAPITAL EQUITIES, INC.	5,327	0.000473%
MALAYAN INSURANCE COMPANY, INC.	5,200	0.000461%
AAA SOUTHEAST EQUITIES, INCORPORATED	5,100	0.000452%
HK SECURITIES, INC.	4,873	0.000432%

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VICSAL SECURITIES & STOCK BROKERAGE, INC.	4,873	0.000432%
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	4,866	0.000432%
BENJAMIN CO CA & CO., INC.	4,812	0.000427%
PRYCE SECURITIES, INC.	4,741	0.000421%
ATC SECURITIES, INC.	4,734	0.000420%
DW CAPITAL INC.	4,282	0.000380%
ALL ASIA SECURITIES MANAGEMENT CORP.	3,868	0.000343%
LARRGO SECURITIES CO., INC.	3,787	0.000336%
TIMSON SECURITIES, INC.	3,178	0.000282%
APEX PHILIPPINES EQUITIES CORPORATION	2,920	0.000259%
WONG SECURITIES CORPORATION	2,750	0.000244%
ARMSTRONG SECURITIES, INC.	2,537	0.000225%
FIRST INTEGRATED CAPITAL SECURITIES, INC.	2,134	0.000189%
SUPREME STOCKBROKERS, INC.	1,975	0.000175%
MOUNT PEAK SECURITIES, INC.	1,455	0.000129%
COCOPLANS, INC.	1,000	0.000089%
STERLING BANK OF ASIA TRUST GROUP	900	0.000080%
TRANS-ASIA SECURITIES, INC.	843	0.000075%
TRENDLINE SECURITIES CORPORATION	834	0.000074%
MANILA ELECTRIC COMPANY	304	0.000027%
VSEC.COM, INC.	229	0.000020%
MARINO OLONDRIZ Y CIA	210	0.000019%
HIGHLAND SECURITIES PHIL., INC.	17	0.000002%
LIPPO SECURITIES, INC.	11	0.000001%
VC SECURITIES CORPORATION	10	0.000001%
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	9	0.000001%
SOCIAL SECURITY SYSTEM	5	0.000000%
EQUITABLE SECURITIES (PHILS.) INC.	2	0.000000%
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1	0.000000%
TOTAL	194,855,311	17.288221%