

SUMMARY SCHEDULE OF RATES* Effective October 2010 Billing Month	Generation Charge ¹ per kWh	Previous Months' Adjustment on Gen Cost ² per kWh	Previous Years Adjustment ³ per kWh	Transmission Charge ⁴ per kWh	Distribution Charge ⁵ per kWh	Supply Charge ⁵ per kWh	Metering Charge ⁵ per kWh	System Loss Charge ⁶ per kWh	Universal Charge ⁷ per kWh	Lifeline Rate Subsidy ⁸ per kWh	Cross Subsidy Charge ⁹ per kWh	Lifeline Discount ¹⁰ Residential customers	Lifeline Discount ¹⁰ Gen Service A customers	Special Discount ¹¹	Power Factor Adj ¹² Penalty	Power Act Reduction ¹³ per kWh
Residential & General Service A																
0 TO 20 KWH	4.3140	0.0555	0.0000	0.9750	0.8547	0.5832	0.4176	0.5435	0.0479		0.0103	100.00%	30.00%	5%		(0.0091)
21 TO 50 KWH	4.3140	0.0555	0.0000	0.9750	0.8547	0.5832	0.4176	0.5435	0.0479		0.0103	50.00%	30.00%	5%		(0.0091)
51 TO 70 KWH	4.3140	0.0555	0.0000	0.9750	0.8547	0.5832	0.4176	0.5435	0.0479		0.0103	35.00%	20.00%	5%		(0.0091)
71 TO 100 KWH	4.3140	0.0555	0.0000	0.9750	0.8547	0.5832	0.4176	0.5435	0.0479		0.0103	20.00%	10.00%	5%		(0.0091)
101 TO 200 KWH	4.3140	0.0555	0.0000	0.9750	0.8547	0.5832	0.4176	0.5435	0.0479	0.1339	0.0103			5%		(0.0091)
201 TO 300 KWH	4.3140	0.0555	0.0000	0.9750	1.2298	0.5832	0.4176	0.5435	0.0479	0.1339	0.0103			5%		(0.0091)
301 TO 400 KWH	4.3140	0.0555	0.0000	0.9750	1.5836	0.5832	0.4176	0.5435	0.0479	0.1339	0.0103			5%		(0.0091)
OVER 400 KWH	4.3140	0.0555	0.0000	0.9750	2.1998	0.5832	0.4176	0.5435	0.0479	0.1339	0.0103			5%		(0.0091)
General Service B																
NIS SMALL	4.3140	0.0555	0.0000	288.1433	0.0259	247.87		864.96	444.83	0.5435	0.0479	0.1339		0.0103	3%	
IS SMALL	4.3140	0.0555	0.0000	288.1433	0.0259	247.87		864.96	444.83	0.5435	0.0479	0.1339		0.0103		
General Power (GP) Secondary																
COMM NIS MEDIUM SECONDARY	4.3140	0.0555	0.0000	331.4721	0.0259	247.87		1,977.04	1,043.14	0.5435	0.0479	0.1339		0.0103	3%	0.6%
COMM NIS LARGE SECONDARY	4.3140	0.0555	0.0000	331.4721	0.0259	247.87		10,058.19	4,324.78	0.5435	0.0479	0.1339		0.0103	3%	0.6%
INDL IS MEDIUM SECONDARY	4.3140	0.0555	0.0000	331.4721	0.0259	247.87		1,977.04	1,043.14	0.5435	0.0479	0.1339		0.0103		0.3%
INDL IS LARGE SECONDARY	4.3140	0.0555	0.0000	331.4721	0.0259	247.87		10,058.19	4,324.78	0.5435	0.0479	0.1339		0.0103		0.3%
GP BELOW 13.2 KV																
COMM NIS MEDIUM BELOW 13.2 KV	4.3140	0.0555	0.0000	351.5443	0.0259	188.56		1,977.04	1,043.14	0.2964	0.0479	0.1339		0.0103	3%	0.6%
COMM NIS LARGE BELOW 13.2 KV	4.3140	0.0555	0.0000	351.5443	0.0259	188.56		10,058.19	4,324.78	0.2964	0.0479	0.1339		0.0103	3%	0.6%
COMM NIS VERY LARGE BELOW 13.2 KV	4.3140	0.0555	0.0000	351.5443	0.0259	188.56		16,681.28	14,827.80	0.2964	0.0479	0.1339		0.0103	3%	0.6%
INDL IS MEDIUM BELOW 13.2 KV	4.3140	0.0555	0.0000	351.5443	0.0259	188.56		1,977.04	1,043.14	0.2964	0.0479	0.1339		0.0103		0.3%
INDL IS LARGE BELOW 13.2 KV	4.3140	0.0555	0.0000	351.5443	0.0259	188.56		10,058.19	4,324.78	0.2964	0.0479	0.1339		0.0103		0.3%
GP 13.8/13.2 KV																
COMM NIS MEDIUM 13.8/13.2 KV	4.3140	0.0555	0.0000	351.5443	0.0259	188.56		1,977.04	1,043.14	0.2728	0.0479	0.1339		0.0103	3%	0.6%
COMM NIS LARGE 13.8/13.2 KV	4.3140	0.0555	0.0000	351.5443	0.0259	188.56		10,058.19	4,324.78	0.2728	0.0479	0.1339		0.0103	3%	0.6%
COMM NIS VERY LARGE 13.8/13.2 KV	4.3140	0.0555	0.0000	351.5443	0.0259	188.56		16,681.28	14,827.80	0.2728	0.0479	0.1339		0.0103	3%	0.6%
INDL IS MEDIUM 13.8/13.2 KV	4.3140	0.0555	0.0000	351.5443	0.0259	188.56		1,977.04	1,043.14	0.2728	0.0479	0.1339		0.0103		0.3%
INDL IS LARGE 13.8/13.2 KV	4.3140	0.0555	0.0000	351.5443	0.0259	188.56		10,058.19	4,324.78	0.2728	0.0479	0.1339		0.0103		0.3%
INDL IS VERY LARGE 13.8/13.2 KV	4.3140	0.0555	0.0000	351.5443	0.0259	188.56		16,681.28	14,827.80	0.2728	0.0479	0.1339		0.0103		0.3%
GP 34.5 KV																
COMML NIS MEDIUM 34.5 KV	4.3140	0.0555	0.0000	382.4768	0.0259	188.56		1,977.04	1,043.14	0.2524	0.0479	0.1339		0.0103	3%	0.6%
COMML NIS LARGE 34.5 KV	4.3140	0.0555	0.0000	382.4768	0.0259	188.56		10,058.19	4,324.78	0.2524	0.0479	0.1339		0.0103	3%	0.6%
COMML NIS VERY LARGE 34.5 KV	4.3140	0.0555	0.0000	382.4768	0.0259	188.56		16,681.28	14,827.80	0.2524	0.0479	0.1339		0.0103	3%	0.6%
INDL IS MEDIUM 34.5 KV	4.3140	0.0555	0.0000	382.4768	0.0259	188.56		1,977.04	1,043.14	0.2524	0.0479	0.1339		0.0103		0.3%
INDL IS LARGE 34.5 KV	4.3140	0.0555	0.0000	382.4768	0.0259	188.56		10,058.19	4,324.78	0.2524	0.0479	0.1339		0.0103		0.3%
INDL IS VERY LARGE 34.5 KV	4.3140	0.0555	0.0000	382.4768	0.0259	188.56		16,681.28	14,827.80	0.2524	0.0479	0.1339		0.0103		0.3%
INDL IS EXTRA LARGE 34.5 KV	4.3140	0.0555	0.0000	382.4768	0.0259	188.56		16,681.28	14,827.80	0.2524	0.0479	0.1339		0.0103		0.3%
GP 115 KV																
COMML NIS VERY LARGE 115 KV	4.3140	0.0555	0.0000	300.1527	0.0259	151.69		16,681.28	14,827.80	0.0788	0.0479	0.1339		0.0103	3%	0.6%
INDL IS VERY LARGE 115 KV	4.3140	0.0555	0.0000	300.1527	0.0259	151.69		16,681.28	14,827.80	0.0788	0.0479	0.1339		0.0103		0.3%
INDL IS EXTRA LARGE 115 KV	4.3140	0.0555	0.0000	300.1527	0.0259	151.69		16,681.28	14,827.80	0.0788	0.0479	0.1339		0.0103		0.3%
GHMSCI	4.3140	0.0555	0.0000	1.0817	0.8477			342.03		322.75	0.5435	0.0479	0.1339		0.0103	
FLAT SL¹⁴ (per lamp)																
125 W Mercury, 70 W HPS(or equivalent)	194.13	2.50	0.0000	44.3835	85.41	31.95		24.46	2.16	6.03	0.46					
250 W Mercury, 150 W HPS(or equivalent)	388.26	5.00	0.0000	88.7670	170.82	63.89		48.92	4.31	12.05	0.93					
400 W Mercury, 250 W HPS(or equivalent)	621.22	7.99	0.0000	142.0272	273.31	102.23		78.26	6.90	19.28	1.48					
400 W HPS (or equivalent)	992.22	12.77	0.0000	226.8490	436.54	163.28		125.01	11.02	30.80	2.37					

SPECIAL RATES

ECOZONE¹⁵

SECONDARY (per kWh)	4.2244
34.5 KV (per kWh)	4.2244

TOU GCA (adjustment per kWh)¹⁶

(0.4483)

CCP (adjustment per kWh)¹⁷

NPC GRAM	(0.0490)
NPC ICERA	(0.3132)
FPPCA ¹⁸	0.4188
FxA	0.2004

¹ Changes every month based on the movement in generation cost (based on ERC Order in ERC Case No. 2004-112 dated June 28, 2007). The rate already included the 6th and final installment of the amortization of the unbilled amount pertaining to the incremental cost of liquid fuel for First Gas in the February 2010 supply month.

² Refers to amortization of unbilled generation cost from August 2006 to May 2007 in accordance with the ERC Order dated June 4, 2008 and August 16, 2010, under ERC Case Nos. 2006-52/62/76, 2007-001/038/078/101/120/123/135

³ Refers to refund of over-recoveries of Purchased Power Adjustment, Transmission Line Cost and DAA for the period June 2003 to January 2007 (in accordance with ERC Order in ERC Case Nos. 2001-383, 2004-20 and 2004-466). The refund was completed on September 2010.

⁴ Changes every month based on the movement of transmission cost in accordance with Section 3 of ERC Resolution 16, Series of 2009.

⁵ Implementation of revised PBR rates for Regulatory Year 2010, in accordance with ERC Order dated March 10, 2010, that lifted the February 1, 2010 deferment Order issued by the ERC.

⁶ Changes every month based on the movement in generation cost and 12-month moving average of SysLoss Rate (based on ERC Order in ERC Case No. 2004-112 dated June 28, 2007)

⁷ Reflects the PhP 0.0524 per kWh reduction in the Universal Charge - Missionary Electrification from PhP 0.0978 to PhP 0.0454, in accordance with ERC Decision in

ERC Case no. 2009-028 RC dated August 16, 2010.

⁸ Changes every month (in accordance with ERC Case No. 2005-09 RM: Guidelines for the Calculation of the Over or Under Recovery in the Implementation of Lifeline Rates by Distribution Utilities)

⁹ Refers to the collection of the under recoveries in the Interclass Cross-Subsidy (in accordance with ERC Order in ERC Case No. 2007-157RC)

¹⁰ Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges

¹¹ Special Discount - for Private Hospitals duly registered and certified by the Department of Health (Doh) and Educational Institutions duly registered and certified by the Department of Education (DepEd): % of Distribution, Metering & Supply Charges

¹² Power Factor Adjustment - for qualified NIS & IS customers, % of Transmission & Distribution Charges

¹³ Power Act Reduction - for residential customers only (based on ERC Order in ERC Case No. 2006-079 dated January 22,2007)

¹⁵ Economic Zone (Ecozone) - Special Rates for Generation and System Loss Charges for qualified IS & NIS customers; Generation Charge rate already includes GRAM, ICERA, FPPCA, FxA and Benefits to Host Communities; Regular rates for other charges apply.

¹⁶ Generation Charge Adjustment (GCA) added to Peak and Off-Peak generation charge rates of qualified Residential, IS and NIS customers. Regular rates for other charges apply.

¹⁷ NPC adjustments added to NPC's basic hourly TOU rates (generation) for qualified NIS and IS customers. Not included in these adjustments is Franchise and Benefits to

Host Communities fixed at P0.0245 per kWh which is also added to the basic rates to arrive at the total generation rate. Regular rates for other charges apply.

¹⁸ The FPPCA to be billed to CCP and ECOZONE customer in October 2010 includes the PhP 0.0360 per kWh August 2010 adjustment representing the difference between the preliminary FPPCA rate of PhP 0.3154 per kWh as provided by NPC and the final rate of PhP 0

¹⁹ Energy Tax - for residential customers only

* Rates are VAT exclusive

VAT Rates	Energy Tax ¹⁹	Rate per kWh for Flat Streetlights: ¹⁴	General Service B (GS-B) & General Power (GP)
Generation	10.64%	Generation	4.3140
Transmission	0.00%	System Loss	0.5435
System Loss	8.86%	Distribution	0.9863
Power Act Redn	4.60%	Lifeline Rate Subsidy	0.1339
UC & Energy Tax	0.00%	Supply	0.7099
Ecozone	12.00%	Metering	0.0000
CCP	12.00%		
Other Charges	12.00%		
Adjust on Gen Cost	9.17%		