

COMPUTATION OF THE GENERATION CHARGE FOR MARCH 2012 ^a

(Applicable for Customers Not Under TOU, CCP and Ecozone)

Based on February 2012 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP million)	(D) Other Cost Adjustments (PhP million)	(E = C + D) Total Gen Cost for the Month (PhP million)	(F = E / A) Average Gen Cost (Feb 2012) (PhP/kWh)	(G) Average Gen Cost (Jan 2011) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
NPC and WESM								
NPC ^b	985.22	34.6%	4,667.20	641.57 ^f	5,308.77	5.3884	5.1419	0.2465
WESM ^c	141.88	5.0%	696.55	210.02 ^g	906.57	6.3897	11.4327	(5.0430)
Subtotal	1,127.10	39.6%	5,363.75	851.59	6,215.34	5.5145	5.9167	(0.4022)
IPPs								
Dispatch ^e								
SEM-Calaca 83.3%	130.19	4.6%	540.20	-	540.20	4.1494	4.2661	(0.1167)
QPPL 53.7%	187.23	6.6%	1,123.12	1.74 ^h	1,124.86	6.0078	6.0610	(0.0532)
Sta Rita 81.6%	626.18	22.0%	3,269.18	(14.80) ^h	3,254.39	5.1972	5.2854	(0.0882)
San Lorenzo 88.7%	346.78	12.2%	1,782.58	(8.25) ^h	1,774.33	5.1167	5.2321	(0.1154)
Subtotal 77.7%	1,290.37	45.4%	6,715.09	(21.31)	6,693.78	5.1875 ^j	5.3106	(0.1231)
Philpodeco	0.40	0.01%	2.14	-	2.14	5.3557	5.5488	(0.1931)
MMPC	1.91	0.1%	8.35	0.02 ⁱ	8.36	4.3715	4.2736	0.0979
Bacavalley	0.72	0.03%	3.13	0.01 ⁱ	3.13	4.3572	4.1653	0.1919
Total Generation Cost	2,420.50	85.1%	12,092.45	830.31	12,922.77	5.3388	5.5861	(0.2473)
Generation Rate Adjustments								
Pilferage Recovery						(0.0220) ^k	(0.0248)	0.0028
High Load Factor Rider						0.0170	0.0110	0.0060
TOU Differential						0.0010 ^l	0.0051	(0.0041)
Generation Charge						5.3348	5.5774	(0.2426)
			billing month →			Mar 2012	Feb 2012	
Special Programs Availments ^d	423.12	14.9%						
TOTAL NET SYSTEM INPUT	2,843.63	100.00%						

Notes:

^a based on February 2012 supply month's preliminary bills for NPC and WESM and final bills for the rest of the suppliers

^b Includes NPC TSC, assigned TSC (Masinloc, Makban, Pagbilao, Sual and Ilijan) and residuals from NPC special programs

^c Includes trading amount, line rentals, market fees and other PEMC adjustments

^d Sum of the energy availments of Sunpower, CCP and Ecozone customers

^e The dispatch figures shown are the capacity factors of the IPPs' power plants.

^f For Franchise and Benefits to Host Communities, FPPCA, FxA, NPC Station Service and other adjustments

^g For Line Rentals, Net Settlement Surplus, Market Fees and other billing adjustments

^h Adjustment for transmission line fee (QPPL only) and previous month adjustment due to forex differentials

ⁱ For Franchise and Benefits to Host Communities

^j Average price of energy sourced from IPPs went down due to reduction in cost of fuel; lower peso-dollar conversion rate also contributed to lower rates

^k Represents the amount of PhP53.4 million pilferage recovery returned by Meralco to its customers

^l Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC