

COMPUTATION OF THE GENERATION CHARGE FOR APRIL 2012^a

(Applicable for Customers Not Under TOU, CCP and Ecozone)

Based on March 2012 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP million)	(D) Other Cost Adjustments (PhP million)	(E = C + D) Total Gen Cost for the Month (PhP million)	(F = E / A) Average Gen Cost (Mar 2012) (PhP/kWh)	(G) Average Gen Cost (Feb 2012) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
NPC and WESM								
NPC ^b	985.94	35.6%	4,573.23	647.37 ^f	5,220.60	5.2950	5.3884	(0.0934)
WESM ^c	202.34	7.3%	1,403.56	387.41 ^g	1,790.96	8.8510	6.3897	2.4613
Subtotal	1,188.29	42.9%	5,976.78	1,034.78	7,011.56	5.9006	5.5145	0.3861
IPPs/SGC Dispatch ^e								
SEM-Calaca (SGC) 85.3%	124.67	4.5%	522.93	-	522.93	4.1945	4.1494	0.0451
QPPL 47.2%	153.82	5.6%	1,103.11	(0.44) ^h	1,102.67	7.1684	6.0078	1.1606
Sta Rita 84.0%	602.36	21.8%	3,201.36	12.03 ^h	3,213.39	5.3346	5.1972	0.1374
San Lorenzo 88.3%	323.01	11.7%	1,692.88	7.98 ^h	1,700.86	5.2657	5.1167	0.1490
Subtotal 77.5%	1,203.86	43.5%	6,520.27	19.58	6,539.85	5.4324 ^j	5.1875	0.2449
Philpodeco	0.37	0.01%	1.95	-	1.95	5.2396	5.3557	(0.1161)
MMPC	2.07	0.1%	8.94	0.02 ⁱ	8.96	4.3351	4.3715	(0.0364)
Bacavalley	0.64	0.02%	2.75	0.01 ⁱ	2.76	4.3237	4.3572	(0.0335)
Total Generation Cost	2,395.23	86.5%	12,510.70	1,054.38	13,565.08	5.6634	5.3388	0.3246
<i>Generation Rate Adjustments</i>								
Pilferage Recovery						(0.0233) ^k	(0.0220)	(0.0013)
High Load Factor Rider						0.0188	0.0170	0.0018
TOU Differential						0.0032 ^l	0.0010	0.0022
Generation Charge						5.6621	5.3348	0.3273
			billing month →			Apr 2012	Mar 2012	
Special Programs Availments ^d	373.66	13.5%						
TOTAL NET SYSTEM INPUT	2,768.89	100.00%						

Notes:

^a based on March 2012 supply month's preliminary bills for NPC and WESM and final bills for the rest of the suppliers

^b Includes NPC TSC, assigned TSC (Masinloc, Makban, Pagbilao, Sual and Ilijan) and residuals from NPC special programs

^c Includes trading amount, line rentals, market fees and other PEMC adjustments

^d Sum of the energy availments of Sunpower, CCP and Ecozone customers

^e The dispatch figures shown are the capacity factors of the IPPs' power plants.

^f For Franchise and Benefits to Host Communities, FPPCA, FxA, NPC Station Service and other adjustments

^g For Line Rentals, Net Settlement Surplus, Market Fees and other billing adjustments

^h Adjustment for transmission line fee (QPPL only) and previous month adjustment due to forex differentials

ⁱ For Franchise and Benefits to Host Communities

^j Average price of energy sourced from IPPs went up due to higher peso-dollar conversion rate and lower energy deliveries in March as compared to previous month

^k Represents the amount of PhP55.8 million pilferage recovery returned by Meralco to its customers

^l Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC