

COMPUTATION OF THE GENERATION CHARGE FOR FEBRUARY 2013^a

(Applicable for Customers Not Under Meralco TOU)

Based on January 2013 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP million)	(D) Other Cost Adjustments ^b (PhP million)	(E = C + D) Total Gen Cost for the Month (PhP million)	(F = E/A) Average Gen Cost (Jan 2013) (PhP/kWh)	(G) Average Gen Cost (Dec 2012) (PhP/kWh)	(H = F - G) Incr/(Decr) (PhP/kWh)
A. PSAs								
1. SEM-Calaca Power Corp. (SCPC)	120.00	4.4%	483.20	(0.39)	482.81	4.0235		
2. Masinloc Power Partners Corp. (MPPC)	200.74	7.3%	1,005.21	-	1,005.21	5.0075		
3. Therma Luzon Inc. (TLI)	233.45	8.5%	929.96	-	929.96	3.9836		
4. San Miguel Energy Corp. (SMEC)	290.92	10.7%	1,168.69	-	1,168.69	4.0173		
5. South Premiere Power Corp. (SPPC)	647.91	23.7%	3,001.32	-	3,001.32	4.6323		
Subtotal	1,493.01	54.7%	6,588.39	(0.39)	6,588.00	4.4126	5.5149 ^c	(1.1023)
B. IPPs								
Dispatch ^d								
1. QPPL 36.3%	126.37	4.6%	980.78	(4.87)	975.91	7.7226	4.6436	3.0790
2. FGPC- Sta Rita 79.0%	606.81	22.2%	3,015.69	(15.30)	3,000.40	4.9445	5.1465	(0.2020)
3. FGP- San Lorenzo 84.2%	328.03	12.0%	1,590.13	(10.64)	1,579.49	4.8151	4.8990	(0.0839)
Subtotal 70.6%	1,061.21	38.9%	5,586.61	(30.80)	5,555.80	5.2353	4.9517	0.2836 ^e
D. Others ^f	154.64	5.7%	795.05	1,188.50	1,983.55	12.8272	12.4811	0.3461
Total Generation Cost	2,708.86	99.2%	12,970.05	1,157.31	14,127.36	5.2152	5.7815	(0.5663)
Generation Rate Adjustments								
Pilferage Recovery						(0.0187) ^g	(0.0176)	(0.0011)
High Load Factor Rider						0.0115	0.0145	(0.0030)
TOU Differential						0.0334 ^h	0.0126	0.0208
Generation Charge						5.2414	5.7910	(0.5496)
				<i>billing month</i> →		<i>Feb 2013</i>	<i>Jan 2013</i>	
Special Programs Availments	22.35	0.8%						
TOTAL NET SYSTEM INPUT	2,731.21	100.0%						

Notes:

Starting January 2013 supply month, a new sourcing classification is introduced with the effectivity of new PSAs. NPC and WESM, which will be providing minimal volumes, will now be classified under "Others."

^a Based on January 2013 supply month's preliminary bills of PSAs, NPC and WESM, and final bills for the rest of the suppliers.

^b Pertains to previous and current months' adjustments which include FBHC (NPC, SGCs, MMPC and BEI), GRAM, ICERA, Station Service (NPC), FPPCA, FxA (NPC and SGCs), Forex Differential (QPPL, Sta. Rita and San Lorenzo), and Amount of Line Rentals, Net Sett

^c NPC TSC rate

^d The dispatch figures shown are the capacity factors of the IPPs' power plants.

^e The average increase in the price of energy sourced from IPPs was driven by the increase in the cost of power sourced from QPPL due to its scheduled maintenance during the supply period

^f Includes residual NPC and SGCs (AP Renewables Inc. and portion of TLI deliveries), WESM, Philpodeco, MMPC and BEI

^g Represents the amount of PhP50.6 million pilferage recovery returned by Meralco to its customers

^h Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC