

COMPUTATION OF THE GENERATION CHARGE FOR OCTOBER 2015 ^a
(Applicable for Customers Not Under Meralco TOU)
Based on September 2015 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP million)	(D) Other Cost Adjustments ^b (PhP million)	(E = C + D) Total Gen Cost for the Month (PhP million)	(F = E/A) Average Gen Cost (Sep 2015) (PhP/kWh)	(G) Average Gen Cost (Aug 2015) (PhP/kWh)	(H = F - G) Incr/(Decr) (PhP/kWh)	
A. Power Supply Agreements (PSAs) Dispatch ^c									
1. SEM-Calaca Power Corp. (SCPC)	97.1%	180.641	6.6%	566.92	(0.10)	566.82	3.1378	3.2121	(0.0743)
2. Masinloc Power Partners Corp. (MPPC)	99.2%	169.706	6.2%	588.54	(0.14)	588.40	3.4672	3.5199	(0.0527)
3. Therma Luzon Inc. (TLI)	98.0%	182.239	6.6%	667.63	(2.91)	664.72	3.6475	3.6409	0.0066
4. San Miguel Energy Corp. (SMEC)	58.1%	142.716	5.2%	532.38	(2.01)	530.37	3.7163	3.7788	(0.0625)
5. South Premiere Power Corp. (SPPC)	75.4%	597.530	21.8%	2,468.57	(9.23)	2,459.35	4.1159	3.6386	0.4773
6. Therma Mobile Inc. (TMO)	8.1%	12.052	0.4%	181.80	(0.15)	181.65	15.0724	10.0263	5.0461
Subtotal	74.3%	1,284.883	46.8%	5,005.84	(14.54)	4,991.30	3.8846	3.7018	0.1828
B. Power Purchase Agreements (PPAs/PPs)									
1. Quezon Power Phils Ltd. Co. (QPPL)	90.1%	308.505	11.3%	1,266.96	(27.95)	1,239.01	4.0162	3.8615	0.1547
2. First Gas Power Corp. (FGPC) – Sta. Rita	83.1%	640.021	23.3%	2,606.43	(43.54)	2,562.89	4.0044	3.9289	0.0755
3. FGP Corporation (FGP) – San Lorenzo	86.8%	347.398	12.7%	1,367.49	(10.21)	1,357.28	3.9070	3.8752	0.0318
Subtotal	85.7%	1,295.924	47.2%	5,240.89	(81.70)	5,159.18	3.9811	3.8976	0.0835
C. Wholesale Electricity Spot Market (WESM)		161.748	5.9%	495.19	185.25	680.44	4.2068	7.9204	(3.7136)
D. Renewabe Energy		0.787	0.0%	3.46	0.00	3.46	4.4028	0.4717	3.9311
Total Generation Cost for Captive	2,743.341	100.0%	10,745.38	89.01	10,834.39	3.9493	4.0839	(0.1346)	
Generation Rate Adjustments									
Pilferage Recovery						(0.0125)	^e (0.0113)	(0.0012)	
ILP Recovery ^f						0.0000	0.0000	0.0000	
High Load Factor Rider						0.0004	0.0004	0.0000	
TOU Differential ^g						0.0097	0.0109	(0.0012)	
Meralco 2nd GRAM ^h						0.0220	0.0220	0.0000	
GOUR ⁱ						0.0266	0.0266	0.0000	
Generation Charge for Billing						3.9955	4.1325	(0.1370)	
billing month						Oct 2015	Sep 2015		

Notes:
^a Based on September 2015 supply month's preliminary bills of PSAs and Wholesale Electricity Spot Market (WESM), and final bills for the rest of the suppliers.

^b Pertains to Forex Differentials for PSAs (TLI, SMEC and SPPC) and IPPs (QPPL, Sta. Rita, San Lorenzo) and previous months' adjustments for WESM, SCPC, MMPC, SMEC and TMO

^c The dispatch figures shown are a) the load factors of the PSA plants in relation to their actual supply for the month and, b) the plant capacity factors (PCF) of the IPPs.

^d Includes Philpodeco, Pangea Green Energy Philippines and export energy from Net Metering customers

^e Represents the amount of PhP34.3 million pilferage recovery returned by Meralco to its customers

^f In accordance with ERC Order dated April 11, 2014 on Meralco's Interruptible Load Program (ILP) implementation

^g Calculated based on the formula approved by the ERC in its Decision under ERC Case No. 2012-117 RC

^h In accordance with ERC Decision on Case No. 2010-135 RC CF dated June 1, 2015

ⁱ In accordance with ERC Decisions on Case No. 2011-010 CF and Case No. 2012-039 CF dated June 1, 2015