

COMPUTATION OF THE GENERATION CHARGE FOR OCTOBER 2016 ^a
(Applicable for Customers Not Under Meralco TOU)
Based on September 2016 Generation Costs

		(A)	(B)	(C)	(D)	(E = C + D)	(F = E/A)	(G)	(H = F - G)
Source		GWH (million kWh) Purchased	Energy Share (%)	Basic Generation Cost (PhP million)	Other Cost Adjustments ^b (PhP million)	Total Gen Cost for the Month (PhP million)	Average Gen Cost (Sep 2016) (PhP/kWh)	Average Gen Cost (Aug 2016) (PhP/kWh)	Incr/(Decr) (PhP/kWh)
A. Power Supply Agreements (PSAs)	Dispatch ^c								
1. SEM-Calaca Power Corp. (SCPC)	100.0%	204.0	7.0%	582.98	143.55	726.53	3.5619	2.5170	1.0449
2. Masinloc Power Partners Corp. (MPPC)	99.8%	193.1	6.6%	739.58	(0.08)	739.50	3.8290	3.4887	0.3403
3. Therma Luzon Inc. (TLI)	100.0%	186.0	6.4%	709.42	15.44	724.86	3.8971	3.6106	0.2865
4. San Miguel Energy Corp. (SMEC)	99.3%	243.8	8.4%	992.46	5.92	998.38	4.0944	3.8102	0.2842
5. South Premiere Power Corp. (SPPC)	66.5%	526.9	18.1%	1,998.75	7.24	2,005.99	3.8071	3.6259	0.1812
6. Therma Mobile Inc. (TMO)	17.7%	26.4	0.9%	214.71	(0.00)	214.70	8.1375	6.3399	1.7976
Subtotal	78.8%	1,380.2	47.4%	5,237.89	172.07	5,409.96	3.9196	3.5939	0.3257
B. Power Purchase Agreements (PPAs/PPs)									
1. Quezon Power Phils Ltd. Co. (QPPL)	88.4%	302.5	10.4%	1,214.24	31.64	1,245.88	4.1186	4.2629	(0.1443)
2. First Gas Power Corp. (FGPC) – Sta. Rita	56.3%	435.6	15.0%	1,840.11	18.08	1,858.19	4.2660	3.9507	0.3153
3. FGP Corporation (FGP) – San Lorenzo	78.9%	317.9	10.9%	1,145.36	8.81	1,154.17	3.6311	3.4484	0.1827
Subtotal	69.5%	1,055.9	36.3%	4,199.71	58.53	4,258.24	4.0327	3.8656	0.1671
C. Wholesale Electricity Spot Market (WESM)		469.2	16.1%	1,349.51	146.72	1,496.22	3.1888	4.6635	(1.4747)
D. Others ^d		5.7	0.2%	75.04	10.85	85.90	15.1464	8.1109	7.0355
Total Generation Cost for Captive		2,911.1	100.0%	10,862.16	388.17	11,250.33	3.8647	3.9380	(0.0733)
Generation Rate Adjustments									
Pilferage Recovery							(0.0100)	^e (0.0114)	0.0014
ILP Recovery ^f							0.0008	0.0000	0.0008
High Load Factor Rider							0.0006	0.0004	0.0002
TOU Differential ^g							0.0111	(0.0097)	0.0208
Meralco 2nd GRAM ^h							0.0000	0.0000	0.0000
GOUR ⁱ							0.0266	0.0266	0.0000
Generation Charge for Billing							3.8938	3.9439	(0.0501)
billing month							Oct 2016	Sep 2016	

Notes:
^a Based on September 2016 supply month's preliminary bills of PSAs and Wholesale Electricity Spot Market (WESM), and final bills for the rest of the suppliers.

^b Pertains to Forex Differentials for PSAs (TLI, SMEC and SPPC) and IPPs (QPPL, Sta. Rita, San Lorenzo) and previous months' adjustments for WESM, SCPC, MPPC, SMEC, TMO and Panay Power Corp., Toledo Power Corp and 1590 Energy Corp.

^c The dispatch figures shown are a) the load factors of the PSA plants in relation to their actual supply for the month and, b) the plant capacity factors (PCF) of the IPPs.

^d Includes Renewable Energy (Philpodeco, export energy from net metering customers and other embedded generators), Interim PSAs (Panay Power, Toledo Power and 1590 Energy Corp.) and BCQ redeclaration due to ILP activation

^e Represents the amount of PhP29.2 million pilferage recovery returned by Meralco to its customers

^f In accordance with ERC Order dated April 11, 2014 on Meralco's Interruptible Load Program (ILP) implementation

^g Calculated based on the formula approved by the ERC in its Order under ERC Case No. 2012-117 RC

^h In accordance with ERC Decision on Case No. 2010-135 RC CF dated June 1, 2015

ⁱ In accordance with ERC Decisions on Case No. 2011-010 CF and Case No. 2012-039 CF dated June 1, 2015