

COMPUTATION OF THE GENERATION CHARGE FOR NOVEMBER 2012^a
(Applicable for Customers Not Under TOU, CCP and Ecozone)
Based on October 2012 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP million)	(D) Other Cost Adjustments (PhP million)	(E = C + D) Total Gen Cost for the Month (PhP million)	(F = E/A) Average Gen Cost (Oct 2012) (PhP/kWh)	(G) Average Gen Cost (Sep 2012) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
I. Bilateral Contracts								
A. NPC ^b	1,048.10	35.9%	4,539.83	1,106.30 ^c	5,646.13	5.3870	5.2343	0.1527
B. IPPs								
Dispatch ^d								
1. QPPL 89.1%	300.35	10.3%	1,330.23	1.88 ^e	1,332.11	4.4352	5.0374	(0.6022)
2. FGPC- Sta Rita 70.1%	517.93	17.7%	2,722.76	(13.48) ^e	2,709.29	5.2310	5.1473	0.0837
3. FGP- San Lorenzo 88.3%	334.47	11.4%	1,638.59	(5.14) ^e	1,633.45	4.8837	5.3733	(0.4896)
Subtotal 79.2%	1,152.75	39.5%	5,691.59	(16.74)	5,674.85	4.9229 ^f	5.1736	(0.2507)
C. PSAs								
1. SEM-Calaca	135.80	4.6%	505.27	-	505.27	3.7208	3.6607	0.0601
D. Others								
1. Philpodeco (PPDC)	0.32	0.0%	1.80	-	1.80	5.7283	4.9409	0.7874
2. Montalban Methane (MMPC)	1.40	0.0%	5.67	0.01 ^g	5.68	4.0492	4.0194	0.0298
3. Bacavalley Energy Inc. (BEI)	0.34	0.0%	1.35	0.00 ^g	1.35	4.0410	3.9253	0.1157
Subtotal	2.05	0.1%	8.83	0.02	8.84	4.3055	4.1256	0.1799
II. WESM ^h	201.90	6.91%	1,982.44	481.20 ⁱ	2,463.64	12.2025	9.9037	2.2988
Total Generation Cost	2,540.60	87.0%	12,727.95	1,570.77	14,298.73	5.6281	5.4884	0.1397
Generation Rate Adjustments								
Pilferage Recovery						(0.02030) ^j	(0.0176)	(0.0027)
High Load Factor Rider						0.0159	0.0178	(0.0019)
TOU Differential						0.0094 ^k	0.0093	0.0001
Generation Charge						5.6331	5.4979	0.1352
				<i>billing month</i> →		<i>Nov 2012</i>	<i>Oct 2012</i>	
Special Programs Availments ^l	380.79	13.0%						
TOTAL NET SYSTEM INPUT	2,921.39	100.0%						

Notes:
^a based on October 2012 supply month's preliminary bills for NPC, SEM-Calaca and WESM and final bills for the rest of the suppliers

^b Includes NPC TSC, assigned TSC (MPPCL, AP Renewables, Therma Luzon Inc., SMEC and SPCC) and residuals from NPC special programs

^c For Franchise and Benefits to Host Communities, FPPCA, FxA, NPC Station Service and other adjustments

^d The dispatch figures shown are the capacity factors of the IPPs' power plants.

^e Adjustment for transmission line fee (QPPL only) and previous month adjustment due to forex differentials

^f The average reduction in the price of energy sourced from IPPs was mainly due to lower cost of fuel and improvement in the IPP's capacity factor. The strengthening of peso against dollar also contributed to the average IPP rate decline.

^g For Franchise and Benefits to Host Communities

^h Includes trading amount, line rentals, net settlement surplus, market fees and other PEMC adjustments

ⁱ For line rentals, net settlement surplus, market fees and other billing adjustments

^j Represents the amount of PhP51.6 million pilferage recovery returned by Meralco to its customers

^k Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC

^l Sum of the energy availments of Sunpower, CCP and Ecozone customers