

COMPUTATION OF THE GENERATION CHARGE FOR JUNE 2011¹
(Applicable for Customers Not Under TOU, CCP and Ecozone)
Based on May 2011 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP)	(D) Other Cost Adjustments (PhP)	(E = C + D) Total Generation Cost for the Month (PhP)	(F = E/A) Average Gen Cost (May 2011) (PhP/kWh)	(G) Average Gen Cost (April 2011) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
NPC and WESM								
NPC ²	942.23	32.6%	4,642.26	615.24 ^b	5,257.50	5.5799	5.4745	0.1053
WESM ³	250.95	8.7%	2,492.44	(2.84) ^c	2,489.59	9.9206	8.0332	1.8875
Subtotal	1,193.18	41.3%	7,134.69	612.40	7,747.09	6.4928	5.7381	0.7547
IPPs								
Dispatch ^a								
QPPL 87.6%	295.27	10.2%	1,330.02	1.34 ^d	1,331.36	4.5090 ^f	4.2154	0.2936
Sta Rita 91.6%	689.54	23.9%	3,228.53	26.81 ^d	3,255.34	4.7210 ^f	4.6061	0.1149
San Lorenzo 89.4%	344.50	11.9%	1,614.19	12.81 ^d	1,627.00	4.7228 ^f	4.5957	0.1271
Subtotal 90.1%	1,329.31	46.0%	6,172.75	40.95	6,213.70	4.6744	4.5125	0.1618
Philodeco	0.15	0.0%	0.90	-	0.90	5.9094	5.5177	0.3917
MMPC	2.83	0.1%	12.29	0.03 ^e	12.32	4.3477	4.0931	0.2546
Bacavalley	0.68	0.0%	2.98	0.01 ^e	2.99	4.3788	4.1353	0.2436
Total Generation Cost	2,526.15	87.4%	13,323.61	653.39	13,977.00	5.5329	5.0262	0.5067
Generation Rate Adjustments								
Pilferage Recovery						(0.0233) ^g	(0.0315)	0.0083
High Load Factor Rider						0.0124	0.0170	(0.0046)
TOU Differential						0.0045 ^h	0.0044	0.0001
Generation Charge						5.5265	5.0161	0.5104
				billing month	→	June 2011	May 2011	
Special Programs Availments ⁴	364.11	12.60%						
TOTAL NET SYSTEM INPUT	2,890.26	100.00%						

Notes:

¹ based on May 2011 supply month preliminary bills of power suppliers

² Includes NPC TSC, assigned TSC (Masinloc, Makban, Pagbilao, Sual, Calaca and Ilijan), residual from NPC special programs and previous months' generation cost adjustments

³ based on May 2011 preliminary bill and other PEMC adjustments

⁴ Sum of the energy availments of Sunpower, CCP and Ecozone customers (based on preliminary figures)

^a The dispatch figures shown are the capacity factors of the IPPs' power plants.

^b For Franchise and Benefits to Host Communities, FPPCA, Fx and NPC Station Service

^c For Market Fees and other billing adjustments

^d Adjustment for transmission line fee and previous month adjustment due to forex differentials

^e For Franchise and Benefits to Host Communities

^f The IPPs' overall generation cost increased due to the higher cost of fuel used and the weakening of the peso against the dollar

^g Represents the amount of PhP58.8 million pilferage recovery returned by Meralco to its customers

^h Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC