SUMMARY SCHEDULE OF RATES* Effective February 2012 Billing Month	Generation Charge[1]	Previous Months' Adjustment on Gen Cost[2]	Transmission Charge[3]		Distribution Charge[4]		Supply Charge[4]		Metering Charge[4]		System Loss Charge[5]	Universal Charge - Missionary Electrification Charge[6]	Universal Charge - Environmental Charge	Lifeline Rate Subsidy[7]	Senior Citizen Subsidy[8]	Cross Subsidy Charge[9]	Lifeline Discount[10] Residential customers	Special Discount[11]	Power Factor Adj[12]		Power Act Reduction[13]
	per kWh	per kWh	per kWh	per kW	per kWh	per kW	per kWh	per cust/mo	per kWh	per cust/mo	per kWh	per kWh	per kWh	per kWh	per kWh	per kWh			Penalty	Disc	per kWh
Residential & General Service A																					
0 TO 20 KWH	5.5774	0.0620	1.0303		1.0278		0.5475	18.00	0.3664	5.00	0.6585	0.1163	0.0025			0.0103	100.00%	5%			(0.0097)
21 TO 50 KWH	5.5774	0.0620	1.0303		1.0278		0.5475	18.00	0.3664	5.00	0.6585	0.1163	0.0025			0.0103	50.00%	5%			(0.0097)
51 TO 70 KWH	5.5774	0.0620	1.0303		1.0278		0.5475	18.00	0.3664	5.00	0.6585	0.1163	0.0025			0.0103	35.00%	5%			(0.0097)
71 TO 100 KWH	5.5774	0.0620	1.0303		1.0278		0.5475	18.00	0.3664	5.00	0.6585	0.1163	0.0025			0.0103	20.00%	5%			(0.0097)
101 TO 200 KWH	5.5774	0.0620	1.0303		1.0278		0.5475	18.00	0.3664	5.00	0.6585	0.1163	0.0025	0.1473	0.0001	0.0103		5%			(0.0097)
201 TO 300 KWH	5.5774	0.0620	1.0303		1.3851		0.5475	18.00	0.3664	5.00	0.6585	0.1163	0.0025	0.1473	0.0001	0.0103		5%			(0.0097)
301 TO 400 KWH	5.5774	0.0620	1.0303		1.7223		0.5475	18.00	0.3664	5.00	0.6585	0.1163	0.0025	0.1473	0.0001	0.0103		5%			(0.0097)
OVER 400 KWH	5.5774	0.0620	1.0303		2.3096		0.5475	18.00	0.3664	5.00	0.6585	0.1163	0.0025	0.1473	0.0001	0.0103		5%			(0.0097)
General Service B																					
NIS SMALL	5.5774	0.0620		301.23	0.1000	263.20		400.00		390.00	0.6585	0.1163	0.0025	0.1473	0.0001	0.0103		3%			
IS SMALL	5.5774	0.0620		301.23	0.1000	263.20		400.00		390.00	0.6585	0.1163	0.0025	0.1473	0.0001	0.0103					
General Power (GP) Secondary																					
COMM NIS MEDIUM SECONDARY	5.5774	0.0620		338.63	0.1000	263.20		910.00		915.00	0.6585	0.1163	0.0025	0.1473	0.0001	0.0103		3%	1.4%	0.7%	
COMM NIS LARGE SECONDARY	5.5774	0.0620		338.63	0.1000	263.20		3,775.00		3,795.00	0.6585	0.1163	0.0025	0.1473	0.0001	0.0103		3%	1.4%	0.7%	
INDL IS MEDIUM SECONDARY	5.5774	0.0620		338.63	0.1000	263.20		910.00		915.00	0.6585	0.1163	0.0025	0.1473	0.0001	0.0103			1.4%	0.7%	
INDL IS LARGE SECONDARY	5.5774	0.0620		338.63	0.1000	263.20		3,775.00		3,795.00	0.6585	0.1163	0.0025	0.1473	0.0001	0.0103			1.4%	0.7%	
GP BELOW 13.2 KV																					
COMM NIS MEDIUM BELOW 13.2 KV	5.5774	0.0620		355.04	0.0400	200.00		910.00		915.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103		3%	1.4%	0.7%	
COMM NIS LARGE BELOW 13.2 KV	5.5774	0.0620		355.04	0.0400	200.00		3,775.00		3,795.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103		3%	1.4%	0.7%	
COMM NIS VERY LARGE BELOW 13.2 KV	5.5774	0.0620		355.04	0.0400	200.00		13,703.00		13,006.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103		3%	1.4%	0.7%	
INDL IS MEDIUM BELOW 13.2 KV	5.5774	0.0620		355.04	0.0400	200.00		910.00		915.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103			1.4%	0.7%	
INDL IS LARGE BELOW 13.2 KV	5.5774	0.0620		355.04	0.0400	200.00		3,775.00		3,795.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103			1.4%	0.7%	
GP 13.8/13.2 KV																					
COMM NIS MEDIUM 13.8/13.2 KV	5.5774	0.0620		355.04	0.0400	200.00		910.00		915.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103		3%	1.4%	0.7%	
COMM NIS LARGE 13.8/13.2 KV	5.5774	0.0620		355.04	0.0400	200.00		3,775.00		3,795.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103		3%	1.4%	0.7%	
COMM NIS VERY LARGE 13.8/13.2 KV	5.5774	0.0620		355.04	0.0400	200.00		13,703.00		13,006.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103		3%	1.4%	0.7%	
INDL IS MEDIUM 13.8/13.2 KV	5.5774	0.0620		355.04	0.0400	200.00		910.00		915.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103			1.4%	0.7%	
INDL IS LARGE 13.8/13.2 KV	5.5774	0.0620		355.04	0.0400	200.00		3,775.00		3,795.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103			1.4%	0.7%	
INDL IS VERY LARGE 13.8/13.2 KV	5.5774	0.0620		355.04	0.0400	200.00		13,703.00		13,006.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103			1.4%	0.7%	
GP 34.5 KV																					
COMML NIS MEDIUM 34.5 KV	5.5774	0.0620		392.07	0.0400	200.00		910.00		915.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103		3%	1.4%	0.7%	
COMML NIS LARGE 34.5 KV	5.5774	0.0620		392.07	0.0400	200.00		3,775.00		3,795.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103		3%	1.4%	0.7%	
COMML NIS VERY LARGE 34.5 KV	5.5774	0.0620		392.07	0.0400	200.00		13,703.00		13,006.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103		3%	1.4%	0.7%	
INDL IS MEDIUM 34.5 KV	5.5774	0.0620		392.07	0.0400	200.00		910.00		915.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103			1.4%	0.7%	
INDL IS LARGE 34.5 KV	5.5774	0.0620		392.07	0.0400	200.00		3,775.00		3,795.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103			1.4%	0.7%	
INDL IS VERY LARGE 34.5 KV	5.5774	0.0620		392.07	0.0400	200.00		13,703.00		13,006.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103			1.4%	0.7%	
INDL IS EXTRA LARGE 34.5 KV	5.5774	0.0620		392.07	0.0400	200.00		13,703.00		13,006.00	0.3199	0.1163	0.0025	0.1473	0.0001	0.0103			1.4%	0.7%	
GP 115 KV / 69 KV																					
COMML NIS VERY LARGE 115 KV	5.5774	0.0620		309.21	0.0400	160.00		13,703.00		13,006.00	0.0776	0.1163	0.0025	0.1473	0.0001	0.0103		3%	1.4%	0.7%	
INDL IS VERY LARGE 115 KV	5.5774	0.0620		309.21	0.0400	160.00		13,703.00		13,006.00	0.0776	0.1163	0.0025	0.1473	0.0001	0.0103			1.4%	0.7%	
INDL IS EXTRA LARGE 115 KV	5.5774	0.0620		309.21	0.0400	160.00		13,703.00		13,006.00	0.0776	0.1163	0.0025	0.1473	0.0001	0.0103			1.4%	0.7%	
GHMSCI	5.5774	0.0620	1.1686		0.9200			300.00		300.00	0.6585	0.1163	0.0025	0.1473	0.0001	0.0103					
FLAT SL[14] (per lamp)																					
125 W Mercury, 70 W HPS(or equivalent)	234.25	2.60	43.53		89.46		29.40				27.66	4.88	0.11	6.19	0.0042	0.43					
250 W Mercury, 150 W HPS(or equivalent)	373.69	4.15	69.45		142.71		46.90				44.12	7.79	0.17	9.87	0.0067	0.69					
400 W Mercury, 250 W HPS(or equivalent)	624.67	6.94	116.09		238.56		78.40				73.75	13.03	0.28	16.50	0.0112	1.15					
400 W HPS (or equivalent)	970.47	10.79	180.35		370.62		121.80				114.58	20.24	0.44	25.63	0.0174	1.79					

SPECIAL RATES

ECOZONE[15]		
SECONDARY (per kWh)	4.5949	0.6171
34.5 KV (per kWh)	4.5949	0.2121
TOU GCA (adjustment per kWh)[16]	0.6423	
CCP (adjustment per kWh)[17]		
NPC GRAM	0.0000	
NPC ICERA[18]	0.0000	
FPPCA	0.4325	
FxA	0.1950	

VAT Rates

Generation	11.14%
Transmission	0.00%
System Loss	9.37%
Power Act Redn	0.31%
UC & Energy Tax	0.00%
Ecozone	11.94%
CCP	11.94%
Other Charges	12.00%
Adjst on Gen Cost	9.88%

Energy Tax[19]

First 650 kWh	no charge
Next 350 kWh at	0.10 per kWh
Next 500 kWh at	0.20 per kWh
Excess kWh	0.35 per kWh

[14] Rate per kWh for Flat Streetlights:

Generation	5.5774	System Loss	0.6585
Prev. Mos. Adj on GC	0.0620	Universal Charge	0.1188
Transmission	1.0365	Lifeline Rate Subsidy	0.1473
Distribution	2.1300	Sr Citizen Subsidy	0.0001
Supply	0.7000	Cross Subsidy	0.0103
Metering	0.0000		

General Service B (GS-B) & General Power (GP)

GS-B (5 kW ≤ demand < 40 kW)

GP
- Medium (40 kW≤ demand < 200 kW)
- Large (200 kW≤ demand < 750 kW)
- Very Large (750 kW≤ demand < 10,000 kW)
- Extra Large (10,000 kW≤ demand)

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[1] Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16).

[2] Refers to amortization of unbilled generation cost from August 2006 to May 2007 in accordance with the ERC Order dated August 16, 2010, under ERC Case Nos. 2006-52/62/76, 2007-001/038/078/101/120/123/135. Also includes the P0.0306/kWh for the recovery of unbilled WESM cost in March 2010 billing as approved by ERC in its Order under Case No. 2010-017RC dated July 25, 2011

[3] Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution 16, Series of 2009.

[4] Implementation of provisionally approved PBR rates for Regulatory Year 2012, in accordance with ERC Order on ERC Case No. 2011-088RC dated October 6, 2011

[5] Changes every month based on the movement in generation and transmission cost and 12-month moving average System Loss (based on Article 2 Section 4 of ERC Resolution No.16)

[6] Includes the P0.0709/kWh for NPC-SPUG's recovery of ME subsidy shortfall as approved by ERC in its provisional approval in Case No. 2011-074RC dated August 1,2011.

[7] Changes every month in accordance with Article 2 Section 5 of ERC Resolution 16, Series of 2009

[8] In accordance with ERC Resolution No. 23, Series of 2010

[9] Refers to the collection of under recoveries in the Interclass Cross-Subsidy (in accordance with ERC Order in ERC Case No. 2007-157RC dated November 16,2009)

[10] Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges

[11] Special Discount - for Private Hospitals duly registered and certified by the Department of Health (DoH) and Educational Institutions duly registered and certified by the Department of Education (DepEd): % of Distribution, Metering & Supply Charges

[12] Power Factor Adjustment - for qualified General Power customers, % of Distribution Charge (in accordance with ERC Order on Case No. 2011-088RC, dated October 6,2011)

[13] Power Act Reduction - for residential customers only (based on ERC Order in ERC Case No. 2006-079 dated January 22,2007)

[15] Economic Zone (Ecozone) - Special Rates for Generation and System Loss Charges for qualified IS & NIS customers; Generation Charge rate already includes FPPCA, FxA and Benefits to Host Communities; The GRAM and ICERA will remain at zero pending the release of ERC Order on NPC's GRAM; Regular rates for other charges apply..

[16] Generation Charge Adjustment (GCA) added to Peak and Off-Peak generation charge rates of qualified Residential, IS and NIS customers. Regular rates for other charges apply..

[17] NPC adjustments added to NPC's basic hourly TOU rates (generation) for qualified NIS and IS customers. Not included in these adjustments is Franchise and Benefits to Host Communities fixed at P0.0245 per kWh which is also added to the basic rates to arrive at the total generation rate. Regular rates for other charges apply.

[18] PSALM stopped the PhP 0.3444 per kWh NPC ICERA refund effective April 2011 supply month.

[19] Energy Tax - for residential customers only

* *Rates are VAT exclusive*