

COMPUTATION OF THE GENERATION CHARGE FOR JULY 2011 ¹
(Applicable for Customers Not Under TOU, CCP and Ecozone)
Based on June 2011 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP)	(D) Other Cost Adjustments (PhP)	(E = C + D) Total Generation Cost for the Month (PhP)	(F = E/A) Average Gen Cost (June 2011) (PhP/kWh)	(G) Average Gen Cost (May 2011) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
NPC and WESM								
NPC ²	970.34	33.7%	4,939.93	637.30 ^b	5,577.23	5.7477	5.5799	0.1678
WESM ³	149.39	5.2%	1,148.65	107.92 ^c	1,256.57	8.4116	9.9206	(1.5090)
Subtotal	1,119.72	38.9%	6,088.57	745.23	6,833.80	6.1031	6.4928	(0.3897)
IPPs	Dispatch ^a							
QPPPL	89.5%	10.8%	1,415.68	(0.76) ^d	1,414.92	4.5391 ^f	4.5090	0.0301
Sta Rita	91.9%	24.8%	3,330.53	8.80 ^d	3,339.32	4.6707 ^f	4.7210	(0.0503)
San Lorenzo	90.2%	12.2%	1,627.10	9.95 ^d	1,637.04	4.6707 ^f	4.7228	(0.0521)
Subtotal	90.9%	47.8%	6,373.30	17.98	6,391.29	4.6409	4.6744	(0.0335)
Philpodeco	0.20	0.0%	1.09	-	1.09	5.4277	5.9094	(0.4817)
MMPC	3.05	0.1%	12.99	0.03 ^e	13.02	4.2676	4.3477	(0.0801)
Bacavalley	0.70	0.0%	2.98	0.01 ^e	2.98	4.2707	4.3788	(0.1081)
Total Generation Cost	2,500.84	86.9%	12,478.94	763.25	13,242.19	5.2951	5.5329	(0.2378)
Generation Rate Adjustments								
Pilferage Recovery						(0.0258) ^g	(0.0233)	(0.0025)
High Load Factor Rider						0.0154	0.0124	0.0030
TOU Differential						0.0024 ^h	0.0045	(0.0021)
Generation Charge						5.2871	5.5265	(0.2394)
				billing month	→	July 2011	June 2011	
Special Programs Availments ⁴	378.13	13.13%						
TOTAL NET SYSTEM INPUT	2,878.97	100.00%						

Notes:

¹ based on June 2011 supply month preliminary bills of power suppliers

² Includes NPC TSC, assigned TSC (Masinloc, Makban, Pagbilao, Sual, Calaca and Ilijan), residual from NPC special programs and previous months' generation cost adjustments

³ based on June 2011 preliminary bill and other PEMC adjustments

⁴ Sum of the energy availments of Sunpower, CCP and Ecozone customers (based on preliminary figures)

^a The dispatch figures shown are the capacity factors of the IPPs' power plants.

^b For Franchise and Benefits to Host Communities, FPPCA, FxA and NPC Station Service

^c For Market Fees and other billing adjustments

^d Adjustment for transmission line fee and previous month adjustment due to forex differentials

^e For Franchise and Benefits to Host Communities

^f The IPPs' overall generation cost decreased due to the lower cost of energy supplied by First Gas.

^g Represents the amount of PhP64.6 million pilferage recovery returned by Meralco to its customers

^h Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC