SUMMARY SCHEDULE OF RATES*
Effective May 2011 Billing Month

	Generation Charge[1] per kWh	Previous Months' Adjustment on Gen Cost[2] per kWh	Transmission Charge[3] per kWh	Transmission Charge[3] per kW	Distribution Charge[4] per kWh	Distribution Charge[4] per kW	Supply Charge[4] per kWh	Supply Charge[4] per cust/mo	Metering Charge[4] per kWh	Metering Charge[4] per cust/mo	System Loss Charge[5] per kWh	Universal Charge - Missionary Electrification Charge[6] per kWh	Universal Charge - Environmental Charge per kWh	Lifeline Rate Subsidy[7] per kWh	Senior Citizen Subsidy[8] per kWh	Cross Subsidy Charge[9] per kWh	Lifeline Discount[10] Residential customers	Lifeline Discount[10] General Service A (GS-A) customers	Special Discount[11]	Power Factor Adj[12] Penalty	Power Factor Adj[12] Disc	Power Act Reduction[13] per kWh
Residential & General Service A																						
0 TO 20 KWH	5.0161	0.0555	0.9911		0.9300		0.6349	21.12	0.4658	5.00	0.6287	0.0454	0.0025			0.0103	100.00%	20.00%	5%			(0.0132)
21 TO 50 KWH	5.0161	0.0555	0.9911		0.9300		0.6349	21.12	0.4658	5.00	0.6287	0.0454	0.0025			0.0103	50.00%	20.00%	5%			(0.0132)
51 TO 70 KWH	5.0161	0.0555	0.9911		0.9300		0.6349	21.12	0.4658	5.00	0.6287	0.0454	0.0025			0.0103	35.00%	10.00%	5%			(0.0132)
71 TO 100 KWH	5.0161	0.0555	0.9911		0.9300		0.6349	21.12	0.4658	5.00	0.6287	0.0454	0.0025			0.0103	20.00%	5.00%	5%			(0.0132)
101 TO 200 KWH	5.0161	0.0555	0.9911		0.9300		0.6349	21.12	0.4658	5.00	0.6287	0.0454	0.0025	0.1379	0.0001	0.0103			5%			(0.0132)
201 TO 300 KWH	5.0161	0.0555	0.9911		1.3383		0.6349	21.12	0.4658	5.00	0.6287	0.0454	0.0025	0.1379	0.0001	0.0103			5%			(0.0132)
301 TO 400 KWH	5.0161	0.0555	0.9911		1.7235		0.6349	21.12	0.4658	5.00	0.6287	0.0454	0.0025	0.1379	0.0001	0.0103			5%			(0.0132)
OVER 400 KWH	5.0161	0.0555	0.9911		2.3943		0.6349	21.12	0.4658	5.00	0.6287	0.0454	0.0025	0.1379	0.0001	0.0103			5%			(0.0132)
General Service B																						
NIS SMALL	5.0161	0.0555		294.50	0.0282	269.75		941.60		484.20	0.6287	0.0454	0.0025	0.1379	0.0001	0.0103			3%			
IS SMALL	5.0161	0.0555		294.50	0.0282	269.75		941.60		484.20	0.6287	0.0454	0.0025	0.1379	0.0001	0.0103						
General Power (GP) Secondary																						
COMM NIS MEDIUM SECONDARY	5.0161	0.0555		334.88	0.0282	269.75		2,153.00		1,136.00	0.6287	0.0454	0.0025	0.1379	0.0001	0.0103			3%	0.6%	0.3%	
COMM NIS LARGE SECONDARY	5.0161	0.0555		334.88	0.0282	269.75		10,950.00		4,710.00	0.6287	0.0454	0.0025	0.1379	0.0001	0.0103			3%	0.6%	0.3%	
INDL IS MEDIUM SECONDARY	5.0161	0.0555		334.88	0.0282	269.75		2,153.00		1,136.00	0.6287	0.0454	0.0025	0.1379	0.0001	0.0103				0.6%	0.3%	
INDL IS LARGE SECONDARY	5.0161	0.0555		334.88	0.0282	269.75		10,950.00		4,710.00	0.6287	0.0454	0.0025	0.1379	0.0001	0.0103				0.6%	0.3%	
GP BELOW 13.2 KV																						
COMM NIS MEDIUM BELOW 13.2 KV	5.0161	0.0555		350.52	0.0282	205.18		2,153.00		1,136.00	0.3524	0.0454	0.0025	0.1379	0.0001	0.0103			3%	0.6%	0.3%	
COMM NIS LARGE BELOW 13.2 KV	5.0161	0.0555		350.52	0.0282	205.18		10,950.00		4,710.00	0.3524	0.0454	0.0025	0.1379	0.0001	0.0103			3%	0.6%	0.3%	
COMM NIS VERY LARGE BELOW 13.2 KV	5.0161	0.0555		350.52	0.0282	205.18		18,160.00		16,140.00	0.3524	0.0454	0.0025	0.1379	0.0001	0.0103			3%	0.6%	0.3%	
INDL IS MEDIUM BELOW 13.2 KV	5.0161	0.0555		350.52	0.0282	205.18		2,153.00		1,136.00	0.3524	0.0454	0.0025	0.1379	0.0001	0.0103				0.6%	0.3%	
INDL IS LARGE BELOW 13.2 KV	5.0161	0.0555		350.52	0.0282	205.18		10,950.00		4,710.00	0.3524	0.0454	0.0025	0.1379	0.0001	0.0103				0.6%	0.3%	
GP 13.8/13.2 KV																						
COMM NIS MEDIUM 13.8/13.2 KV	5.0161	0.0555		350.52	0.0282	205.18		2,153.00		1,136.00	0.3254	0.0454	0.0025	0.1379	0.0001	0.0103			3%	0.6%	0.3%	
COMM NIS LARGE 13.8/13.2 KV	5.0161	0.0555		350.52	0.0282	205.18		10,950.00		4,710.00	0.3254	0.0454	0.0025	0.1379	0.0001	0.0103			3%	0.6%	0.3%	
COMM NIS VERY LARGE 13.8/13.2 KV	5.0161	0.0555		350.52	0.0282	205.18		18,160.00		16,140.00	0.3254	0.0454	0.0025	0.1379	0.0001	0.0103			3%	0.6%	0.3%	
INDL IS MEDIUM 13.8/13.2 KV	5.0161	0.0555		350.52	0.0282	205.18		2,153.00		1,136.00	0.3254	0.0454	0.0025	0.1379	0.0001	0.0103				0.6%	0.3%	
INDL IS LARGE 13.8/13.2 KV	5.0161	0.0555		350.52	0.0282	205.18		10,950.00		4,710.00	0.3254	0.0454	0.0025	0.1379	0.0001	0.0103				0.6%	0.3%	
INDL IS VERY LARGE 13.8/13.2 KV	5.0161	0.0555		350.52	0.0282	205.18		18,160.00		16,140.00	0.3254	0.0454	0.0025	0.1379	0.0001	0.0103				0.6%	0.3%	
GP 34.5 KV																						
COMML NIS MEDIUM 34.5 KV	5.0161	0.0555		388.03	0.0282	205.15		2,153.00		1,136.00	0.3021	0.0454	0.0025	0.1379	0.0001	0.0103			3%	0.6%	0.3%	
COMML NIS LARGE 34.5 KV	5.0161	0.0555		388.03	0.0282	205.15		10,950.00		4,710.00	0.3021	0.0454	0.0025	0.1379	0.0001	0.0103			3%	0.6%	0.3%	
COMML NIS VERY LARGE 34.5 KV	5.0161	0.0555		388.03	0.0282	205.15		18,160.00		16,140.00	0.3021	0.0454	0.0025	0.1379	0.0001	0.0103			3%	0.6%	0.3%	
INDL IS MEDIUM 34.5 KV	5.0161	0.0555		388.03	0.0282	205.15		2,153.00		1,136.00	0.3021	0.0454	0.0025	0.1379	0.0001	0.0103				0.6%	0.3%	
INDL IS LARGE 34.5 KV	5.0161	0.0555		388.03	0.0282	205.15		10,950.00		4,710.00	0.3021	0.0454	0.0025	0.1379	0.0001	0.0103				0.6%	0.3%	
INDL IS VERY LARGE 34.5 KV	5.0161	0.0555		388.03	0.0282	205.15		18,160.00		16,140.00	0.3021	0.0454	0.0025	0.1379	0.0001	0.0103				0.6%	0.3%	
INDL IS EXTRA LARGE 34.5 KV	5.0161	0.0555		388.03	0.0282	205.15		18,160.00		16,140.00	0.3021	0.0454	0.0025	0.1379	0.0001	0.0103				0.6%	0.3%	
GP 115 KV																						
COMML NIS VERY LARGE 115 KV	5.0161	0.0555		305.17	0.0282	165.04		18,160.00		16,140.00	0.0934	0.0454	0.0025	0.1379	0.0001	0.0103			3%	0.6%	0.3%	
INDL IS VERY LARGE 115 KV	5.0161	0.0555		305.17	0.0282	165.04		18,160.00		16,140.00	0.0934	0.0454	0.0025	0.1379	0.0001	0.0103				0.6%	0.3%	
INDL IS EXTRA LARGE 115 KV	5.0161	0.0555		305.17	0.0282	165.04		18,160.00		16,140.00	0.0934	0.0454	0.0025	0.1379	0.0001	0.0103				0.6%	0.3%	
GHMSCI	5.0161	0.0555	1.1370		0.9200			372.30		351.40	0.6287	0.0454	0.0025	0.1379	0.0001	0.0103						
FLAT SL[14] (per lamp)																						
125 W Mercury, 70 W HPS(or equivalent)	225.72	2.50	44.9190		93.15		34.65				28.29	2.04	0.11	6.21	0.0045	0.46						
250 W Mercury, 150 W HPS(or equivalent)	451.45	5.00	89.8380		186.30		69.30				56.58	4.09	0.23	12.41	0.0090	0.93						
400 W Mercury, 250 W HPS(or equivalent)	722.32	7.99	143.7408		298.08		110.88				90.53	6.54	0.36	19.86	0.0144	1.48						
400 W HPS (or equivalent)	1,153.70	12.77	229.5860		476.10		177.10				144.60	10.44	0.58	31.72	0.0230	2.37						

SPECIAL RATES

ECOZONE[15]	
SECONDARY (per kWh)	4.6011
34.5 KV (per kWh)	4.6011
TOU GCA (adjustment per kWh)[16]	0.0817
CCP (adjustment per kWh)[17]	
NPC GRAM	0.0000
NPC ICERA[18]	0.0000
FPPCA	0.4341
FxA	0.1996

[1] Changes every month based on the movement in generation cost (based on ERC Order in ERC Case No. 2004-112 dated June 28, 2007).
[2] Refers to amortization of unbilled generation cost from August 2006 to May 2007 in accordance with the ERC Order dated June 4, 2008 and August 16, 2010, under ERC Case Nos. 2006-52/62/76, 2007-001/038/078/101/120/123/135
[3] Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution 16, Series of 2009.
[4] Implementation of PBR rates for Regulatory Year 2011, in accordance with ERC Order on ERC Case No. 2010-027RC dated December 6, 2010
[5] Changes every month based on the movement in generation and transmission cost and 12-month moving average of SysLoss Rate (based on ERC Order in ERC Case No. 2004-112 dated June 28, 2007)
[6] In accordance with the Decision in ERC Case no. 2009-028 RC dated August 16, 2010.
[7] Changes every month in accordance with Article 2 Section 5 of ERC Resolution 16, Series of 2009
[8] In accordance with ERC Resolution No. 23, Series of 2010
[9] Refers to the collection of under recoveries in the Interclass Cross-Subsidy (in accordance with ERC Order in ERC Case No. 2007-157RC)
[10] Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges; Gradual removal of discount for GS-A is on its 3rd step.
[11] Special Discount - for Private Hospitals duly registered and certified by the Department of Health (DoH) and Educational Institutions duly registered and certified by the Department of Education (DepEd): % of Distribution, Metering & Supply Charges
[12] Power Factor Adjustment - for qualified NIS & IS customers, % of Transmission & Distribution Charges
[13] Power Act Reduction - for residential customers only (based on ERC Order in ERC Case No. 2006-079 dated January 22,2007)
[15] Economic Zone (Ecozone) - Special Rates for Generation and System Loss Charges for qualified IS & NIS customers; Generation Charge rate already includes ICERA, FPPCA, FxA and Benefits to Host Communities; The GRAM will remain at zero pending the release of ERC Order on NPC's GRAM; Regular rates for other charges apply..
[16] Generation Charge Adjustment (GCA) added to Peak and Off-Peak generation charge rates of qualified Residential, IS and NIS customers. Regular rates for other charges apply..
[17] NPC adjustments added to NPC's basic hourly TOU rates (generation) for qualified NIS and IS customers. Not included in these adjustments is Franchise and Benefits to Host Communities fixed at P0.0245 per kWh which is also added to the basic rates to arrive at the total generation rate. Regular rates for other charges apply.
[18] PSALM stopped the PhP 0.3444 per kWh NPC ICERA refund effective April 2011 supply month.
[19] Energy Tax - for residential customers only

** Rates are VAT exclusive*

VAT Rates

Generation	11.18%
Transmission	0.00%
System Loss	9.09%
Power Act Redn	0.18%
UC & Energy Tax	0.00%
Ecozone	11.94%
CCP	11.94%
Other Charges	12.00%
Adjst on Gen Cost	9.17%

Energy Tax[19]

First 650 kWh	no charge
Next 350 kWh at	0.10 per kWh
Next 500 kWh at	0.20 per kWh
Excess kWh	0.35 per kWh

[14] Rate per kWh for Flat Streetlights:

Generation	5.0161	System Loss	0.6287
Transmission	0.9982	Universal Charge	0.0479
Distribution	2.0700	Lifeline Rate Sub	0.1379
Supply	0.7700		
Metering	0.0000		

General Service B (GS-B) & General Power (GP)

GS-B (5 kW ≤ demand < 40 kW)
GP
- Medium (40 kW ≤ demand < 200 kW)
- Large (200 kW ≤ demand < 750 kW)
- Very Large (750 kW ≤ demand < 10,000 kW)
- Extra Large (10,000 kW ≤ demand)