

COMPUTATION OF THE GENERATION CHARGE FOR JULY 2012^a

(Applicable for Customers Not Under TOU, CCP and Ecozone)

Based on June 2012 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP million)	(D) Other Cost Adjustments (PhP million)	(E = C + D) Total Gen Cost for the Month (PhP million)	(F = E/A) Average Gen Cost (June 2012) (PhP/kWh)	(G) Average Gen Cost (May 2012) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
NPC and WESM								
NPC ^b	1,115.86	35.9%	4,844.57	1,454.56 ^f	6,299.13	5.6451	5.7006	(0.0555)
WESM ^c	194.40	6.3%	3,230.85	799.02 ^g	4,029.87	20.7303	16.2981	4.4322
Subtotal	1,310.26	42.1%	8,075.42	2,253.59	10,329.00	7.8832	7.0144	0.8688
IPPs/SGC Dispatch ^e								
SEM-Calaca (SGC)	109.31	3.5%	451.06	-	451.06	4.1263	4.0832	0.0431
QPPL 89.9%	313.11	10.1%	1,446.25	0.18 ^h	1,446.42	4.6195	4.8307	(0.2112)
Sta Rita 83.5%	640.66	20.6%	3,443.74	(45.05) ^h	3,398.69	5.3050	5.4734	(0.1684)
San Lorenzo 78.1%	305.58	9.8%	1,713.25	(34.77) ^h	1,678.47	5.4928	5.6076	(0.1148)
Subtotal 83.6%	1,368.66	44.0%	7,054.28	(79.65)	6,974.63	5.0960 ^j	5.2382	(0.1422)
Philpodeco	0.22	0.01%	1.34	-	1.34	6.1451	6.5869	(0.4418)
MMPC	1.95	0.1%	8.22	0.02 ⁱ	8.24	4.2292	4.2779	(0.0487)
Bacavalley	0.53	0.02%	2.24	0.01 ⁱ	2.24	4.2394	4.2271	0.0123
Total Generation Cost	2,681.61	86.2%	15,141.49	2,173.96	17,315.45	6.4571	6.1340	0.3231
<i>Generation Rate Adjustments</i>								
Pilferage Recovery						(0.0192) ^k	(0.0192)	0.0000
High Load Factor Rider						0.0192	0.0195	(0.0003)
TOU Differential						(0.0022) ^l	0.0032	(0.0054)
Generation Charge						6.4549	6.1375	0.3174
					billing month →	July 2012	June 2012	
Special Programs Availments ^d	427.70	13.8%						
TOTAL NET SYSTEM INPUT	3,109.31	100.00%						

Notes:

^a based on June 2012 supply month's preliminary bills for NPC and WESM and final bills for the rest of the suppliers

^b Includes NPC TSC, assigned TSC (Masinloc, Makban, Pagbilao, Sual and Ilijan) and residuals from NPC special programs

^c Includes trading amount, line rentals, market fees and other PEMC adjustments

^d Sum of the energy availments of Sunpower, CCP and Ecozone customers

^e The dispatch figures shown are the capacity factors of the IPPs' power plants.

^f For Franchise and Benefits to Host Communities, FPPCA, FxA, NPC Station Service and other adjustments

^g For Line Rentals, Net Settlement Surplus, Market Fees and other billing adjustments

^h Adjustment for transmission line fee (QPPL only) and previous month adjustment due to forex differentials

ⁱ For Franchise and Benefits to Host Communities

^j Average price of energy sourced from IPPs went down due to lower peso-dollar conversion rate in June as compared with last month's rate.

^k Represents the amount of PhP51.5 million pilferage recovery returned by Meralco to its customers

^l Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC