SUMMARY SCHEDULE OF RATES* Effective September 2010 Billing Month	Generation Charge[1] per kWh	Previous Months' Adjustment on Gen Cost[2] per kWh	Previous Years Adjustment[3] per kWh	Transmission Charge[4] per kWh	per kW	Distribution Charge[5] per kWh	per kW	Supply Charge[5] per kWh	per cust/mo	Metering Charge[5] per kWh	per cust/mo	System Loss Charge[6] per kWh	Universal Charge[7] per kWh	Lifeline Rate Subsidy[8] per kWh	Cross Subsidy Charge[9] per kWh	Lifeline Discount[10] Residential customers	Lifeline Discount[10] Gen Service A customers	Special Discount[11]	Power Factor Adj[12] Penalty	Disc	Power Act Reduction[13] per kWh
Residential & General Service A																					
0 TO 20 KWH	5.4119	0.0241	(0.0169)	0.9594		0.8547		0.5832	19.40	0.4176	6.55	0.6491	0.1003		0.0103	100.00%	30.00%	5%			(0.0078)
21 TO 50 KWH	5.4119	0.0241	(0.0169)	0.9594		0.8547		0.5832	19.40	0.4176	6.55	0.6491	0.1003		0.0103	50.00%	30.00%	5%			(0.0078)
51 TO 70 KWH	5.4119	0.0241	(0.0169)	0.9594		0.8547		0.5832	19.40	0.4176	6.55	0.6491	0.1003		0.0103	35.00%	20.00%	5%			(0.0078)
71 TO 100 KWH	5.4119	0.0241	(0.0169)	0.9594		0.8547		0.5832	19.40	0.4176	6.55	0.6491	0.1003		0.0103	20.00%	10.00%	5%			(0.0078)
101 TO 200 KWH	5.4119	0.0241	(0.0169)	0.9594		0.8547		0.5832	19.40	0.4176	6.55	0.6491	0.1003	0.1265	0.0103			5%			(0.0078)
201 TO 300 KWH	5.4119	0.0241	(0.0169)	0.9594		1.2298		0.5832	19.40	0.4176	6.55	0.6491	0.1003	0.1265	0.0103			5%			(0.0078)
301 TO 400 KWH	5.4119	0.0241	(0.0169)	0.9594		1.5836		0.5832	19.40	0.4176	6.55	0.6491	0.1003	0.1265	0.0103			5%			(0.0078)
OVER 400 KWH	5.4119	0.0241	(0.0169)	0.9594		2.1998		0.5832	19.40	0.4176	6.55	0.6491	0.1003	0.1265	0.0103			5%			(0.0078)
General Service B																					
NIS SMALL	5.4119	0.0241	(0.0169)		280.9654	0.0259	247.87		864.96		444.83	0.6491	0.1003	0.1265	0.0103			3%			
IS SMALL	5.4119	0.0241	(0.0169)		280.9654	0.0259	247.87		864.96		444.83	0.6491	0.1003	0.1265	0.0103						
General Power (GP) Secondary																					
COMM NIS MEDIUM SECONDARY	5.4119	0.0241	(0.0169)		327.0647	0.0259	247.87		1,977.04		1,043.14	0.6491	0.1003	0.1265	0.0103			3%	0.6%	0.3%	
COMM NIS LARGE SECONDARY	5.4119	0.0241	(0.0169)		327.0647	0.0259	247.87		10,058.19		4,324.78	0.6491	0.1003	0.1265	0.0103			3%	0.6%	0.3%	
INDL IS MEDIUM SECONDARY	5.4119	0.0241	(0.0169)		327.0647	0.0259	247.87		1,977.04		1,043.14	0.6491	0.1003	0.1265	0.0103				0.6%	0.3%	
INDL IS LARGE SECONDARY	5.4119	0.0241	(0.0169)		327.0647	0.0259	247.87		10,058.19		4,324.78	0.6491	0.1003	0.1265	0.0103				0.6%	0.3%	
GP BELOW 13.2 KV																					
COMM NIS MEDIUM BELOW 13.2 KV	5.4119	0.0241	(0.0169)		342.7187	0.0259	188.56		1,977.04		1,043.14	0.3520	0.1003	0.1265	0.0103			3%	0.6%	0.3%	
COMM NIS LARGE BELOW 13.2 KV	5.4119	0.0241	(0.0169)		342.7187	0.0259	188.56		10,058.19		4,324.78	0.3520	0.1003	0.1265	0.0103			3%	0.6%	0.3%	
COMM NIS VERY LARGE BELOW 13.2 KV	5.4119	0.0241	(0.0169)		342.7187	0.0259	188.56		16,681.28		14,827.80	0.3520	0.1003	0.1265	0.0103			3%	0.6%	0.3%	
INDL IS MEDIUM BELOW 13.2 KV	5.4119	0.0241	(0.0169)		342.7187	0.0259	188.56		1,977.04		1,043.14	0.3520	0.1003	0.1265	0.0103				0.6%	0.3%	
INDL IS LARGE BELOW 13.2 KV	5.4119	0.0241	(0.0169)		342.7187	0.0259	188.56		10,058.19		4,324.78	0.3520	0.1003	0.1265	0.0103				0.6%	0.3%	
GP 13.8/13.2 KV																					
COMM NIS MEDIUM 13.8/13.2 KV	5.4119	0.0241	(0.0169)		342.7187	0.0259	188.56		1,977.04		1,043.14	0.3239	0.1003	0.1265	0.0103			3%	0.6%	0.3%	
COMM NIS LARGE 13.8/13.2 KV	5.4119	0.0241	(0.0169)		342.7187	0.0259	188.56		10,058.19		4,324.78	0.3239	0.1003	0.1265	0.0103			3%	0.6%	0.3%	
COMM NIS VERY LARGE 13.8/13.2 KV	5.4119	0.0241	(0.0169)		342.7187	0.0259	188.56		16,681.28		14,827.80	0.3239	0.1003	0.1265	0.0103			3%	0.6%	0.3%	
INDL IS MEDIUM 13.8/13.2 KV	5.4119	0.0241	(0.0169)		342.7187	0.0259	188.56		1,977.04		1,043.14	0.3239	0.1003	0.1265	0.0103				0.6%	0.3%	
INDL IS LARGE 13.8/13.2 KV	5.4119	0.0241	(0.0169)		342.7187	0.0259	188.56		10,058.19		4,324.78	0.3239	0.1003	0.1265	0.0103				0.6%	0.3%	
INDL IS VERY LARGE 13.8/13.2 KV	5.4119	0.0241	(0.0169)		342.7187	0.0259	188.56		16,681.28		14,827.80	0.3239	0.1003	0.1265	0.0103				0.6%	0.3%	
GP 34.5 KV																					
COMML NIS MEDIUM 34.5 KV	5.4119	0.0241	(0.0169)		376.0598	0.0259	188.56		1,977.04		1,043.14	0.2995	0.1003	0.1265	0.0103			3%	0.6%	0.3%	
COMML NIS LARGE 34.5 KV	5.4119	0.0241	(0.0169)		376.0598	0.0259	188.56		10,058.19		4,324.78	0.2995	0.1003	0.1265	0.0103			3%	0.6%	0.3%	
COMML NIS VERY LARGE 34.5 KV	5.4119	0.0241	(0.0169)		376.0598	0.0259	188.56		16,681.28		14,827.80	0.2995	0.1003	0.1265	0.0103			3%	0.6%	0.3%	
INDL IS MEDIUM 34.5 KV	5.4119	0.0241	(0.0169)		376.0598	0.0259	188.56		1,977.04		1,043.14	0.2995	0.1003	0.1265	0.0103				0.6%	0.3%	
INDL IS LARGE 34.5 KV	5.4119	0.0241	(0.0169)		376.0598	0.0259	188.56		10,058.19		4,324.78	0.2995	0.1003	0.1265	0.0103				0.6%	0.3%	
INDL IS VERY LARGE 34.5 KV	5.4119	0.0241	(0.0169)		376.0598	0.0259	188.56		16,681.28		14,827.80	0.2995	0.1003	0.1265	0.0103				0.6%	0.3%	
INDL IS EXTRA LARGE 34.5 KV	5.4119	0.0241	(0.0169)		376.0598	0.0259	188.56		16,681.28		14,827.80	0.2995	0.1003	0.1265	0.0103				0.6%	0.3%	
GP 115 KV																					
COMML NIS VERY LARGE 115 KV	5.4119	0.0241	(0.0169)		293.7357	0.0259	151.69		16,681.28		14,827.80	0.0938	0.1003	0.1265	0.0103			3%	0.6%	0.3%	
INDL IS VERY LARGE 115 KV	5.4119	0.0241	(0.0169)		293.7357	0.0259	151.69		16,681.28		14,827.80	0.0938	0.1003	0.1265	0.0103				0.6%	0.3%	
INDL IS EXTRA LARGE 115 KV	5.4119	0.0241	(0.0169)		293.7357	0.0259	151.69		16,681.28		14,827.80	0.0938	0.1003	0.1265	0.0103				0.6%	0.3%	
GHMSCI	5.4119	0.0241	(0.0169)	1.0581		0.8477			342.03		322.75	0.6491	0.1003	0.1265	0.0103						
FLAT SL[14] (per lamp)																					
125 W Mercury, 70 W HPS(or equivalent)	243.54	1.08	(0.7605)	43.6320		85.41		31.95				29.21	4.51	5.69	0.46						
250 W Mercury, 150 W HPS(or equivalent)	487.07	2.17	(1.5210)	87.2640		170.82		63.89				58.42	9.03	11.39	0.93						
400 W Mercury, 250 W HPS(or equivalent)	779.31	3.47	(2.4336)	139.6224		273.31		102.23				93.47	14.44	18.22	1.48						
400 W HPS (or equivalent)	1,244.74	5.54	(3.8870)	223.0080		436.54		163.28				149.29	23.07	29.10	2.37						

SPECIAL RATES

ECOZONE[15]	
SECONDARY (per kWh)	5.3442
34.5 KV (per kWh)	5.3442
TOU GCA (adjustment per kWh)[16]	0.5298
CCP (adjustment per kWh)[17]	
NPC GRAM	(0.0490)
NPC ICERA	(0.3132)
FPPCA	1.4011
FxA	0.3379

	0.5798
	0.2085

[1] *Changes every month based on the movement in generation cost (based on ERC Order in ERC Case No. 2004-112 dated June 28, 2007). The rate already included the 6th and final installment of the amortization of the unbilled amount pertaining to the incremental cost of liquid fuel for First Gas in the February 2010 supply month.*

[2] *Refers to amortization of unbilled generation cost from August 2006 to May 2007 in accordance with the ERC Order dated June 4, 2008, under ERC Case Nos. 2006-052/062/076, 2007-001/038/078/101/120/123/135.*

[3] *Refers to refund of over-recoveries of Purchased Power Adjustment, Transmission Line Cost and DAA for the period June 2003 to January 2007 (in accordance with ERC Order in ERC Case Nos. 2001-383, 2004-20 and 2004-466)*

[4] *Changes every month based on the movement of transmission cost in accordance with Section 3 of ERC Resolution 16, Series of 2009.*

[5] *Implementation of revised PBR rates for Regulatory Year 2010, in accordance with ERC Order dated March 10, 2010, that lifted the February 1, 2010 deferment Order issued by the ERC*

[6] *Changes every month based on the movement in generation cost and 12-month moving average of SysLoss Rate (based on ERC Order in ERC Case No. 2004-112 dated June 28, 2007*

[7] *Reflects the provisionally approved Php 0.0605 increase in the Missionary Electrification Charge to be collected starting October 2009 billing month (based on ERC Order on ERC Case No. 2009-028 RC dated August 17, 2009)*

[8] *Changes every month (in accordance with ERC Case No. 2005-09 RM: Guidelines for the Calculation of the Over or Under Recovery in the Implementation of Lifeline Rates by Distribution Utilities)*

[9] *Refers to the collection of the under recoveries in the Interclass Cross-Subsidy (in accordance with ERC Order in ERC Case No. 2007-157RC)*

[10] *Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges*

[11] *Special Discount - for Private Hospitals duly registered and certified by the Department of Health (DoH) and Educational Institutions duly registered and certified by the Department of Education (DepEd): % of Distribution, Metering & Supply Charges*

[12] *Power Factor Adjustment - for qualified NIS & IS customers, % of Transmission & Distribution Charges*

[13] *Power Act Reduction - for residential customers only (based on ERC Order in ERC Case No. 2006-079 dated January 22,2007)*

[15] *Economic Zone (Ecozone) - Special Rates for Generation and System Loss Charges for qualified IS & NIS customers; Generation Charge rate already includes GRAM, ICERA, FPPCA, FxA and Benefits to Host Communities; Regular rates for other charges apply.*

[16] *Generation Charge Adjustment (GCA) added to Peak and Off-Peak generation charge rates of qualified Residential, IS and NIS customers. Regular rates for other charges apply..*

[17] *NPC adjustments added to NPC's basic hourly TOU rates (generation) for qualified NIS and IS customers. Not included in these adjustments is Franchise and Benefits to Host Communities fixed at P0.0245 per kWh which is also added to the basic rates to arrive at the total generation rate. Regular rates for other charges apply.*

[18] *Energy Tax - for residential customers only*

VAT Rates

Generation	10.49%
Transmission	0.00%
System Loss	9.01%
Power Act Redn	11.53%
UC & Energy Tax	0.00%
Ecozone	10.71%
CCP	10.71%
Other Charges	12.00%
Adjst on Gen Cost	9.13%

Energy Tax [18]

First 650 kWh	no charge
Next 350 kWh at	0.10 per kWh
Next 500 kWh at	0.20 per kWh
Excess kWh	0.35 per kWh

[14] Rate per kWh for Flat Streetlights:

Generation	5.4119	System Loss	0.6491
Transmission	0.9696	Universal Charge	0.1003
Distribution	1.8980	Lifeline Rate Subsidy	0.1265
Supply	0.7099		
Metering	0.0000		

General Service B (GS-B) & General Power (GP)

GS-B (5 kW ≤ demand < 40 kW)
GP
Medium (40 kW ≤ demand < 200 kW)
Large (200 kW ≤ demand < 750 kW)
Very Large (750 kW ≤ demand < 10,000 kW)
Extra Large (10,000 kW ≤ demand)

** Rates are VAT exclusive*