

COMPUTATION OF THE GENERATION CHARGE FOR MARCH 2013^a

(Applicable for Customers Not Under Meralco TOU)

Based on February 2013 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP million)	(D) Other Cost Adjustments ^b (PhP million)	(E = C + D) Total Gen Cost for the Month (PhP million)	(F = E/A) Average Gen Cost (Feb 2013) (PhP/kWh)	(G) Average Gen Cost (Jan 2013) (PhP/kWh)	(H = F - G) Incr/(Decr) (PhP/kWh)
A. PSAs								
1. SEM-Calaca Power Corp. (SCPC)	239.56	8.2%	868.35	(3.61)	864.74	3.6097	4.0235	(0.4138)
2. Masinloc Power Partners Corp. (MPPC)	231.93	8.0%	936.81	3.31	940.12	4.0535	5.0075	(0.9540)
3. Therma Luzon Inc. (TLI)	160.42	5.5%	647.37	(0.57)	646.80	4.0320	3.9836	0.0484
4. San Miguel Energy Corp. (SMEC)	296.02	10.2%	1,197.85	(0.54)	1,197.31	4.0448	4.0173	0.0275
5. South Premiere Power Corp. (SPPC)	627.26	21.6%	2,913.19	(0.13)	2,913.05	4.6441	4.6323	0.0118
Subtotal	1,555.19	53.5%	6,563.56	(1.54)	6,562.02	4.2194	4.4126	(0.1932)
B. IPPs Dispatch ^c								
1. QPPL 65.7%	229.02	7.9%	1,157.69	(0.37)	1,157.31	5.0533	7.7226	(2.6693)
2. FGPC- Sta Rita 71.3%	548.25	18.9%	2,774.40	3.02	2,777.42	5.0659	4.9445	0.1214
3. FGP- San Lorenzo 86.2%	335.74	11.5%	1,615.79	0.38	1,616.17	4.8138	4.8151	(0.0013)
Subtotal 73.9%	1,113.01	38.3%	5,547.88	3.02	5,550.91	4.9873	5.2353	(0.2480) ^d
C. Others ^e	194.25	6.7%	972.97	1,499.18	2,472.16	12.7264	12.8272	(0.1008)
Total Generation Cost	2,862.45	98.4%	13,084.42	1,500.66	14,585.08	5.0953	5.2152	(0.1199)
Generation Rate Adjustments								
Pilferage Recovery						(0.0160) ^f	(0.0187)	0.0027
High Load Factor Rider						0.0159	0.0115	0.0044
TOU Differential						0.0913 ^g	0.0334	0.0579
Generation Charge						5.1865	5.2414	(0.0549)
				<i>billing month</i> →		<i>Mar 2013</i>	<i>Feb 2013</i>	
Special Programs Availments ^h	45.20	1.6%						
TOTAL NET SYSTEM INPUT	2,907.65	100.0%						

Notes:

^a Based on February 2013 supply month's preliminary bills of PSAs, NPC and WESM, and final bills for the rest of the suppliers.

^b Pertains to Forex Differentials for PSAs (TLI, SMEC and SPPC) and IPPs (QPPL, Sta. Rita, San Lorenzo) and previous and current months' adjustments for NPC, WESM, MMPC and BEI

^c The dispatch figures shown are the capacity factors of the IPPs' power plants.

^d The reduction in the average price of energy sourced from IPPs was brought about by QPPL's lower cost of generation. QPPL's deliveries increased from last month as its scheduled maintenance (January 11-28, 2013) has been completed.

^e Includes residual NPC and SGCs (AP Renewables Inc. and portion of TLI and MPPC deliveries), WESM, Philpodeco, MMPC and BEI

^f Represents the amount of PhP45.9 million pilferage recovery returned by Meralco to its customers

^g Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC

^h For Sunpower and Cavite Ecozone