

COMPUTATION OF THE GENERATION CHARGE FOR SEPTEMBER 2011 ¹

(Applicable for Customers Not Under TOU, CCP and Ecozone)

Based on August 2011 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP)	(D) Other Cost Adjustments (PhP)	(E = C + D) Total Generation Cost for the Month (PhP)	(F = E/A) Average Gen Cost (August 2011) (PhP/kWh)	(G) Average Gen Cost (July 2011) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
NPC and WESM								
NPC ²	869.49	30.2%	4,123.53	554.66 ^b	4,678.19	5.3804	5.2280	0.1524
WESM ³	143.37	5.0%	1,176.76	(18.90) ^c	1,157.86	8.0759	9.7017	(1.6258)
Subtotal	1,012.86	35.2%	5,300.30	535.76	5,836.06	5.7619	6.0492	(0.2873)
IPPs	Dispatch ^a							
QPPPL	90.0%	10.9%	1,376.38	0.73 ^d	1,377.10	4.3928 ^f	4.7646	(0.3718)
Sta Rita	95.6%	25.5%	3,596.40	30.79 ^d	3,627.18	4.9505 ^f	4.8650	0.0855
San Lorenzo	94.3%	12.8%	1,786.20	15.45 ^d	1,801.65	4.9132 ^f	4.7317	0.1815
Subtotal	94.0%	49.1%	6,758.98	46.96	6,805.94	4.8171	4.8074	0.0096
Philpodeco	0.34	0.01%	1.90	-	1.90	5.5404	5.4660	0.0744
MMPC	3.34	0.1%	13.67	0.03 ^e	13.70	4.1066	4.0507	0.0559
Bacavalley	1.16	0.04%	4.65	0.01 ^e	4.66	4.0210	3.9921	0.0289
Total Generation Cost	2,430.58	84.5%	12,079.48	582.77	12,662.25	5.2096	5.3781	(0.1686)
Generation Rate Adjustments								
Pilferage Recovery						(0.0256) ^g	(0.0243)	(0.0013)
High Load Factor Rider						0.0158	0.0155	0.0003
TOU Differential						0.0053 ^h	0.0027	0.0026
Generation Charge						5.2051	5.3721	(0.1670)
				billing month	→	September 2011	August 2011	
Special Programs Availments ⁴	444.48	15.46%						
TOTAL NET SYSTEM INPUT	2,875.05	100.00%						

Notes:

¹ based on August 2011 supply month preliminary bills of power suppliers

² Includes NPC TSC, assigned TSC (Masinloc, Makban, Pagbilao, Sual, Calaca and Ilijan), residual from NPC special programs

³ based on August 2011 preliminary bill and other PEMC adjustments

⁴ Sum of the energy availments of Sunpower, CCP and Ecozone customers (based on preliminary figures)

^a The dispatch figures shown are the capacity factors of the IPPs' power plants.

^b For Franchise and Benefits to Host Communities, FPPCA, FxA and NPC Station Service

^c For Market Fees and other billing adjustments

^d Adjustment for transmission line fee and previous month adjustment due to forex differentials

^e For Franchise and Benefits to Host Communities

^f The IPPs' overall generation cost slightly increased due to the higher cost of power sourced from First Gas

^g Represents the amount of PhP62.1 million pilferage recovery returned by Meralco to its customers

^h Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC