

COMPUTATION OF THE GENERATION CHARGE FOR NOVEMBER 2011¹

(Applicable for Customers Not Under TOU, CCP and Ecozone)

Based on October 2011 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP)	(D) Other Cost Adjustments (PhP)	(E = C + D) Total Generation Cost for the Month (PhP)	(F = E/A) Average Gen Cost (October 2011) (PhP/kWh)	(G) Average Gen Cost (September 2011) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
NPC and WESM								
NPC ²	726.67	26.6%	3,670.04	(3.51) ^b	3,666.53	5.0456	5.0477	(0.0021)
WESM ³	286.90	10.5%	2,738.44	843.42 ^c	3,581.87	12.4848	8.1855	4.2993
Subtotal	1,013.57	37.2%	6,408.48	839.91	7,248.40	7.1514	5.6367	1.5147
IPPs	Dispatch ^a							
QPPL	77.9%	9.6%	1,270.43	10.03 ^d	1,280.46	4.8789	4.8317	0.0472
Sta Rita ⁴	94.0%	25.6%	3,380.68	(17.47) ^d	3,363.20	4.8241	5.2936	(0.4695)
San Lorenzo ⁴	90.1%	12.4%	1,522.81	(15.77) ^d	1,507.04	4.4483	5.0786	(0.6303)
Subtotal	89.3%	47.6%	6,173.92	(23.21)	6,150.70	4.7371 ^f	5.1336	(0.3965)
Philpodeco	0.30	0.01%	1.70	-	1.70	5.6119	5.5259	0.0860
MMPC	2.74	0.1%	10.90	0.03 ^e	10.93	3.9877	3.8852	0.1025
Bacavalley	0.92	0.03%	3.71	0.01 ^e	3.72	4.0375	3.9421	0.0954
Total Generation Cost	2,315.94	84.9%	12,598.71	816.74	13,415.44	5.7927	5.3508	0.4419
Generation Rate Adjustments								
Pilferage Recovery						(0.0255) ^g	(0.0243)	(0.0012)
High Load Factor Rider						0.0165	0.0159	0.0006
TOU Differential						0.0045 ^h	0.0047	(0.0002)
Generation Charge						5.7881	5.3470	0.4411
				billing month	→	November 2011	October 2011	
Special Programs Availments ⁵	410.89	15.1%						
TOTAL NET SYSTEM INPUT	2,726.83	100.00%						

Notes:

¹ based on October 2011 supply month's preliminary bills for NPC and WESM and final bills for the rest of the suppliers

² Includes NPC TSC, assigned TSC (Masinloc, Makban, Pagbilao, Sual, Calaca and Ilijan), residuals from NPC special programs

³ Includes trading amount, line rentals, market fees and other PEMC adjustments

⁴ Incremental fuel cost due to use of condensate for the period of the Malampaya shutdown (Oct. 20-26) deferred for pass-through to customers on the next billing period

⁵ Sum of the energy availments of Sunpower, CCP and Ecozone customers

^a The dispatch figures shown are the capacity factors of the IPPs' power plants.

^b For Franchise and Benefits to Host Communities, FPPCA, FxA, NPC Station Service and other adjustments

^c For Line Rentals, Net Settlement Surplus, Market Fees and other billing adjustments

^d Adjustment for transmission line fee for QPPL and previous month adjustment due to forex differentials for the IPPs

^e For Franchise and Benefits to Host Communities

^f The IPPs' average generation cost decreased due to First Gas' utilization of banked gas.

^g Represents the amount of PhP59.1 million Meralco pilferage recovery to be returned to customers

^h Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC