SUMMARY SCHEDULE OF RATES* Effective July 2011 Billing Month	Generation Charge[1] per kWh	Previous Months' Adjustment on Gen Cost[2] per kWh	Transmission Charge[3] per kWh	Transmission Charge[3] per kW	Distribution Charge[4] per kWh	Distribution Charge[4] per kW	Supply Charge[4] per kWh	Supply Charge[4] per cust/mo	Metering Charge[4] per kWh	Metering Charge[4] per cust/mo	System Loss Charge[5] per kWh	Universal Charge - Missionary Electrification Charge[6] per kWh	Universal Charge - Environmental Charge per kWh	Lifeline Rate Subsidy[7] per kWh	Senior Citizen Subsidy[8] per kWh	Cross Subsidy Charge[9] per kWh	Lifeline Discount[10] Residential customers	Lifeline Discount[10] General Service A (GS-A) customers	Special Discount[11]	Power Factor Adj[12] Penalty	Power Factor Adj[12] Disc	Power Act Reduction[13] per kWh
Residential & General Service A																						
0 TO 20 KWH	5.2871	0.0314	0.9663		0.9300		0.6349	21.12	0.4658	5.00	0.6509	0.0454	0.0025			0.0103	100.00%	20.00%	5%			(0.0093)
21 TO 50 KWH	5.2871	0.0314	0.9663		0.9300		0.6349	21.12	0.4658	5.00	0.6509	0.0454	0.0025			0.0103	50.00%	20.00%	5%			(0.0093)
51 TO 70 KWH	5.2871	0.0314	0.9663		0.9300		0.6349	21.12	0.4658	5.00	0.6509	0.0454	0.0025			0.0103	35.00%	10.00%	5%			(0.0093)
71 TO 100 KWH	5.2871	0.0314	0.9663		0.9300		0.6349	21.12	0.4658	5.00	0.6509	0.0454	0.0025			0.0103	20.00%	5.00%	5%			(0.0093)
101 TO 200 KWH	5.2871	0.0314	0.9663		0.9300		0.6349	21.12	0.4658	5.00	0.6509	0.0454	0.0025	0.1173	0.0000	0.0103			5%			(0.0093)
201 TO 300 KWH	5.2871	0.0314	0.9663		1.3383		0.6349	21.12	0.4658	5.00	0.6509	0.0454	0.0025	0.1173	0.0000	0.0103			5%			(0.0093)
301 TO 400 KWH	5.2871	0.0314	0.9663		1.7235		0.6349	21.12	0.4658	5.00	0.6509	0.0454	0.0025	0.1173	0.0000	0.0103			5%			(0.0093)
OVER 400 KWH	5.2871	0.0314	0.9663		2.3943		0.6349	21.12	0.4658	5.00	0.6509	0.0454	0.0025	0.1173	0.0000	0.0103			5%			(0.0093)
General Service B																						
NIS SMALL	5.2871	0.0314		285.61	0.0282	269.75		941.60		484.20	0.6509	0.0454	0.0025	0.1173	0.0000	0.0103			3%			
IS SMALL	5.2871	0.0314		285.61	0.0282	269.75		941.60		484.20	0.6509	0.0454	0.0025	0.1173	0.0000	0.0103						
General Power (GP) Secondary																						
COMM NIS MEDIUM SECONDARY	5.2871	0.0314		326.12	0.0282	269.75		2,153.00		1,136.00	0.6509	0.0454	0.0025	0.1173	0.0000	0.0103			3%	0.6%	0.3%	
COMM NIS LARGE SECONDARY	5.2871	0.0314		326.12	0.0282	269.75		10,950.00		4,710.00	0.6509	0.0454	0.0025	0.1173	0.0000	0.0103			3%	0.6%	0.3%	
INDL IS MEDIUM SECONDARY	5.2871	0.0314		326.12	0.0282	269.75		2,153.00		1,136.00	0.6509	0.0454	0.0025	0.1173	0.0000	0.0103				0.6%	0.3%	
INDL IS LARGE SECONDARY	5.2871	0.0314		326.12	0.0282	269.75		10,950.00		4,710.00	0.6509	0.0454	0.0025	0.1173	0.0000	0.0103				0.6%	0.3%	
GP BELOW 13.2 KV																						
COMM NIS MEDIUM BELOW 13.2 KV	5.2871	0.0314		333.21	0.0282	205.18		2,153.00		1,136.00	0.3666	0.0454	0.0025	0.1173	0.0000	0.0103			3%	0.6%	0.3%	
COMM NIS LARGE BELOW 13.2 KV	5.2871	0.0314		333.21	0.0282	205.18		10,950.00		4,710.00	0.3666	0.0454	0.0025	0.1173	0.0000	0.0103			3%	0.6%	0.3%	
COMM NIS VERY LARGE BELOW 13.2 KV	5.2871	0.0314		333.21	0.0282	205.18		18,160.00		16,140.00	0.3666	0.0454	0.0025	0.1173	0.0000	0.0103			3%	0.6%	0.3%	
INDL IS MEDIUM BELOW 13.2 KV	5.2871	0.0314		333.21	0.0282	205.18		2,153.00		1,136.00	0.3666	0.0454	0.0025	0.1173	0.0000	0.0103				0.6%	0.3%	
INDL IS LARGE BELOW 13.2 KV	5.2871	0.0314		333.21	0.0282	205.18		10,950.00		4,710.00	0.3666	0.0454	0.0025	0.1173	0.0000	0.0103				0.6%	0.3%	
GP 13.8/13.2 KV																						
COMM NIS MEDIUM 13.8/13.2 KV	5.2871	0.0314		333.21	0.0282	205.18		2,153.00		1,136.00	0.3389	0.0454	0.0025	0.1173	0.0000	0.0103			3%	0.6%	0.3%	
COMM NIS LARGE 13.8/13.2 KV	5.2871	0.0314		333.21	0.0282	205.18		10,950.00		4,710.00	0.3389	0.0454	0.0025	0.1173	0.0000	0.0103			3%	0.6%	0.3%	
COMM NIS VERY LARGE 13.8/13.2 KV	5.2871	0.0314		333.21	0.0282	205.18		18,160.00		16,140.00	0.3389	0.0454	0.0025	0.1173	0.0000	0.0103			3%	0.6%	0.3%	
INDL IS MEDIUM 13.8/13.2 KV	5.2871	0.0314		333.21	0.0282	205.18		2,153.00		1,136.00	0.3389	0.0454	0.0025	0.1173	0.0000	0.0103				0.6%	0.3%	
INDL IS LARGE 13.8/13.2 KV	5.2871	0.0314		333.21	0.0282	205.18		10,950.00		4,710.00	0.3389	0.0454	0.0025	0.1173	0.0000	0.0103				0.6%	0.3%	
INDL IS VERY LARGE 13.8/13.2 KV	5.2871	0.0314		333.21	0.0282	205.18		18,160.00		16,140.00	0.3389	0.0454	0.0025	0.1173	0.0000	0.0103				0.6%	0.3%	
GP 34.5 KV																						
COMML NIS MEDIUM 34.5 KV	5.2871	0.0314		379.59	0.0282	205.15		2,153.00		1,136.00	0.3149	0.0454	0.0025	0.1173	0.0000	0.0103			3%	0.6%	0.3%	
COMML NIS LARGE 34.5 KV	5.2871	0.0314		379.59	0.0282	205.15		10,950.00		4,710.00	0.3149	0.0454	0.0025	0.1173	0.0000	0.0103			3%	0.6%	0.3%	
COMML NIS VERY LARGE 34.5 KV	5.2871	0.0314		379.59	0.0282	205.15		18,160.00		16,140.00	0.3149	0.0454	0.0025	0.1173	0.0000	0.0103			3%	0.6%	0.3%	
INDL IS MEDIUM 34.5 KV	5.2871	0.0314		379.59	0.0282	205.15		2,153.00		1,136.00	0.3149	0.0454	0.0025	0.1173	0.0000	0.0103				0.6%	0.3%	
INDL IS LARGE 34.5 KV	5.2871	0.0314		379.59	0.0282	205.15		10,950.00		4,710.00	0.3149	0.0454	0.0025	0.1173	0.0000	0.0103				0.6%	0.3%	
INDL IS VERY LARGE 34.5 KV	5.2871	0.0314		379.59	0.0282	205.15		18,160.00		16,140.00	0.3149	0.0454	0.0025	0.1173	0.0000	0.0103				0.6%	0.3%	
INDL IS EXTRA LARGE 34.5 KV	5.2871	0.0314		379.59	0.0282	205.15		18,160.00		16,140.00	0.3149	0.0454	0.0025	0.1173	0.0000	0.0103				0.6%	0.3%	
GP 115 KV																						
COMML NIS VERY LARGE 115 KV	5.2871	0.0314		296.73	0.0282	165.04		18,160.00		16,140.00	0.0970	0.0454	0.0025	0.1173	0.0000	0.0103			3%	0.6%	0.3%	
INDL IS VERY LARGE 115 KV	5.2871	0.0314		296.73	0.0282	165.04		18,160.00		16,140.00	0.0970	0.0454	0.0025	0.1173	0.0000	0.0103				0.6%	0.3%	
INDL IS EXTRA LARGE 115 KV	5.2871	0.0314		296.73	0.0282	165.04		18,160.00		16,140.00	0.0970	0.0454	0.0025	0.1173	0.0000	0.0103				0.6%	0.3%	
GHMSCI	5.2871	0.0314	1.0840		0.9200			372.30		351.40	0.6509	0.0454	0.0025	0.1173	0.0000	0.0103						
FLAT SL[14] (per lamp)																						
125 W Mercury, 70 W HPS(or equivalent)	237.92	1.41	44.03		93.15		34.65				29.29	2.04	0.11	5.28	0.0000	0.46						
250 W Mercury, 150 W HPS(or equivalent)	475.84	2.83	88.07		186.30		69.30				58.58	4.09	0.23	10.56	0.0000	0.93						
400 W Mercury, 250 W HPS(or equivalent)	761.34	4.52	140.90		298.08		110.88				93.73	6.54	0.36	16.89	0.0000	1.48						
400 W HPS (or equivalent)	1,216.03	7.22	225.06		476.10		177.10				149.71	10.44	0.58	26.98	0.0000	2.37						

SPECIAL RATES

ECOZONE[15]	
SECONDARY (per kWh)	4.5977
34.5 KV (per kWh)	4.5977
TOU GCA (adjustment per kWh)[16]	0.5247
CCP (adjustment per kWh)[17]	
NPC GRAM	0.0000
NPC ICERA[18]	0.0000
FPPCA	0.4291
FxA	0.2012

System Loss Charge[5] per kWh	0.5994
Supply Charge[4] per kWh	0.2152

[1] Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16).
[2] Refers to amortization of unbilled generation cost from August 2006 to May 2007 in accordance with the ERC Order dated August 16, 2010, under ERC Case Nos. 2006-52/62/76, 2007-001/038/078/101/120/123/135
[3] Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution 16, Series of 2009.
[4] Implementation of PBR rates for Regulatory Year 2011, in accordance with ERC Order on ERC Case No. 2010-027RC dated December 6, 2010
[5] Changes every month based on the movement in generation and transmission cost and 12-month moving average System Loss (based on Article 2 Section 4 of ERC Resolution No.16)
[6] In accordance with the Decision in ERC Case no. 2009-028 RC dated August 16, 2010.
[7] Changes every month in accordance with Article 2 Section 5 of ERC Resolution 16, Series of 2009
[8] In accordance with ERC Resolution No. 23, Series of 2010
[9] Refers to the collection of under recoveries in the Interclass Cross-Subsidy (in accordance with ERC Order in ERC Case No. 2007-157RC dated November 16,2009)
[10] Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges; Gradual removal of discount for GS-A is on its 3rd step.
[11] Special Discount - for Private Hospitals duly registered and certified by the Department of Health (DoH) and Educational Institutions duly registered and certified by the Department of Education (DepEd): % of Distribution, Metering & Supply Charges
[12] Power Factor Adjustment - for qualified NIS & IS customers, % of Transmission & Distribution Charges
[13] Power Act Reduction - for residential customers only (based on ERC Order in ERC Case No. 2006-079 dated January 22,2007)
[15] Economic Zone (Ecozone) - Special Rates for Generation and System Loss Charges for qualified IS & NIS customers; Generation Charge rate already includes FPPCA, FxA and Benefits to Host Communities; The GRAM and ICERA will remain at zero pending the release of ERC Order on NPC's GRAM; Regular rates for other charges apply..
[16] Generation Charge Adjustment (GCA) added to Peak and Off-Peak generation charge rates of qualified Residential, IS and NIS customers. Regular rates for other charges apply..
[17] NPC adjustments added to NPC's basic hourly TOU rates (generation) for qualified NIS and IS customers. Not included in these adjustments is Franchise and Benefits to Host Communities fixed at P0.0245 per kWh which is also added to the basic rates to arrive at the total generation rate. Regular rates for other charges apply.
[18] PSALM stopped the PhP 0.3444 per kWh NPC ICERA refund effective April 2011 supply month.
[19] Energy Tax - for residential customers only

VAT Rates

Generation	11.39%
Transmission	0.00%
System Loss	9.42%
Power Act Redn	0.65%
UC & Energy Tax	0.00%
Ecozone	11.94%
CCP	11.94%
Other Charges	12.00%
Adjst on Gen Cost	9.17%

Energy Tax[19]

First 650 kWh	no charge
Next 350 kWh at	0.10 per kWh
Next 500 kWh at	0.20 per kWh
Excess kWh	0.35 per kWh

[14] Rate per kWh for Flat Streetlights:

Generation	5.2871	System Loss	0.6509
Transmission	0.9785	Universal Charg	0.0479
Distribution	2.0700	Lifeline Rate Su	0.1173
Supply	0.7700		
Metering	0.0000		

General Service B (GS-B) & General Power (GP)

GS-B (5 kW ≤ demand < 40 kW)
GP
Medium (40 kW ≤ demand < 200 kW)
Large (200 kW ≤ demand < 750 kW)
Very Large (750 kW ≤ demand < 10,000 kW)
Extra Large (10,000 kW ≤ demand)

** Rates are VAT exclusive*