

COMPUTATION of the GENERATION CHARGE for June 2010 ¹
(Applicable for Customers Not Under TOU, CCP and Ecozone)
Based on May 2010 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP)	(D) Other Cost Adjustments (PhP)	(E = C + D) Total Generation Cost for the Month (PhP)	(F = E/A) Average Gen Cost (May 2010) (PhP/kWh)	(G) Average Gen Cost (April 2010) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
NPC and WESM								
NPC ²								
<i>Current</i>	704.29	24.28%	3,832.44	33.24	3,865.68			
<i>Previous Months Adjustment⁴</i>	(2.01)	(0.07%)	26.10	95.05	121.15			
Total NPC	702.28	24.21%	3,858.53	128.29 ^b	3,986.83	5.6769	5.5997	0.0772
WESM ³								
<i>Current</i>	498.78	17.20%	4,161.37	(157.47)	4,003.90			
<i>Previous Months Adjustment⁴</i>	0.04	0.00%	(0.34)	-	(0.34)			
Total WESM	498.83	17.20%	4,161.02	(157.47) ^c	4,003.55	8.0259	7.4571	0.5688
Subtotal	1,201.11	41.41%	8,019.56	(29.18)	7,990.38	6.6525	6.1716	0.4809
IPPs								
Dispatch ^a								
QPPL	92.56%	10.76%	1,295.25	(0.66) ^d	1,294.59	4.1490	3.9496	0.1994
Sta Rita	90.42%	23.41%	3,167.44	-	3,167.44	4.6646	5.3621	(0.6975)
San Lorenzo	94.29%	12.31%	1,658.44	-	1,658.44	4.6437	4.3414	0.3023
Subtotal	91.91%	46.48%	6,121.13	(0.66)	6,120.47	4.5397 ^e	4.5885	(0.0488)
Philodeco	0.23	0.01%	1.04	-	1.04	4.5266	5.3292	(0.8026)
MMPC	0.68	0.02%	4.17	-	4.17	6.1019	6.4661	(0.3642)
Total Generation Cost	2,550.23	87.9 %	14,145.90	(29.83)	14,116.07	5.5352	5.4551	0.0801
<i>Generation Rate Adjustments</i>								
Pilferage Recovery						(0.0235) ^f	(0.0306)	0.0072
High Load Factor Rider						0.0124	0.0155	(0.0031)
TOU Differential						0.0025 ^g	0.0023	0.0002
Amortization of March 2010 under recovery						0.0700 ^h	0.0700	0.0000
Generation Charge	2,550.23	87.9 %	billing month →			5.5967 June 2010	5.5123 May 2010	0.0844
Special Programs Availments ⁵	350.51	12.08%						
Total Net System Input⁶	2,900.74	100.0 %						

Notes:

¹based on May 2010 supply month preliminary bills of power suppliers

²includes NPC TSC, Assigned TSC (Masinloc, Makban, Pagbilao, Sual and Calaca), residual from NPC special programs and previous months' adjustments

³based on May 2010 preliminary bill and other PEMC adjustments

⁴Pertaining to the difference between preliminary and final figures of NPC and WESM

⁵Sum of the energy availments of Sunpower, CCP and Ecozone customers (based from preliminary figures) less the previous months adjustments from NPC and WESM

⁶Exclusive of energy purchases for STA customers

^a - The dispatch figures shown are the capacity factors of the IPPs' power plants.

^b - for GRAM, ICERA, Franchise and Benefits to Host Communities, and NPC Station Service

^c - for Market Fees and other billing adjustments

^d - adjustment for transmission line fee

^e - The decrease in IPP's overall generation cost was due to the reduction in the cost of power sourced from FG-Sta. Rita which was driven by the improvement in its capacity factor.

^f - represents the amount of PhP59.9 million pilferage recovery returned by Meralco to its customers

^g - calculated based on the formula provisionally-approved by the ERC on June 27, 2007 in ERC Case No. 2007-111 RC

^h - In accordance with ERC's Provisional Approval dated March 10, 2010