

COMPUTATION OF THE GENERATION CHARGE FOR APRIL 2011 ¹
(Applicable for Customers Not Under TOU, CCP and Ecozone)
Based on March 2011 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP)	(D) Other Cost Adjustments (PhP)	(E = C + D) Total Generation Cost for the Month (PhP)	(F = E/A) Average Gen Cost (March 2011) (PhP/kWh)	(G) Average Gen Cost (February 2011) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
NPC and WESM								
NPC ²	815.24	33.46%	4,222.27	268.76 ^b	4,491.03	5.5088	5.4987	0.0102
WESM ³	61.90	2.54%	333.85	262.76 ^c	596.60	9.6387	4.2844	5.3543
Subtotal	877.14	36.00%	4,556.11	531.52	5,087.63	5.8003	5.2129	0.5874
IPPs	Dispatch ^a							
QPPL	83.17%	10.74%	1,259.24	11.65 ^d	1,270.89	4.8565 ^f	7.6597	(2.8032)
Sta Rita	89.60%	25.84%	2,793.56	15.39 ^d	2,808.95	4.4621 ^f	4.2398	0.2223
San Lorenzo	93.41%	13.78%	1,458.46	11.15 ^d	1,469.61	4.3764 ^f	4.1830	0.1934
Subtotal	89.15%	50.36%	5,511.25	38.19	5,549.45	4.5228	4.5468	(0.0240)
Philodeco	0.23	0.01%	1.15	-	1.15	4.9648	5.2926	(0.3278)
MMPC	2.53	0.10%	10.85	0.03 ^e	10.87	4.3030	4.3386	(0.0356)
Bacavalley	0.25	0.01%	1.15	0.00 ^e	1.15	4.5617		4.5617
Total Generation Cost	2,107.15	86.48%	10,080.51	569.74	10,650.25	5.0543	4.8624	0.1919
Generation Rate Adjustments								
Pilferage Recovery						(0.0282) ^g	(0.0302)	0.0020
High Load Factor Rider						0.0178	0.0118	0.0060
TOU Differential						0.0035 ^h	0.0022	0.0013
Generation Charge						5.0474	4.8461	0.2013
			billing month →			April 2011	March 2011	
Special Programs Availments ⁴	329.38	13.52%						
TOTAL NET SYSTEM INPUT	2,436.53	100.00%						

Notes:

¹ based on March 2011 supply month preliminary bills of power suppliers

² Includes NPC TSC, assigned TSC (Masinloc, Makban, Pagbilao, Sual, Calaca and Ilijan), residual from NPC special programs and previous months' generation cost adjustments

³ based on March 2011 preliminary bill and other PEMC adjustments

⁴ Sum of the energy availments of Sunpower, CCP and Ecozone customers (based on preliminary figures) less the previous months adjustments from NPC

^a The dispatch figures shown are the capacity factors of the IPPs' power plants.

^b For GRAM, ICERA, Franchise and Benefits to Host Communities, FPPCA, FxA and NPC Station Service

^c For Market Fees and other billing adjustments

^d Adjustment for transmission line fee and previous month adjustment due to forex differentials

^e For Franchise and Benefits to Host Communities

^f The IPPs' overall generation cost was lower due to the higher dispatch of QPPL in March as compared to its February supply when it had its scheduled preventive maintenance.

^g Represents the amount of PhP59.5 million pilferage recovery returned by Meralco to its customers

^h Calculated based on the formula provisionally-approved by the ERC on June 27, 2007 in ERC Case No. 2007-111 RC