

COMPUTATION of the GENERATION CHARGE for February 2010 *
(Applicable for Customers Not Under TOU, CCP and Ecozone)
Based on January 2010 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP)	(D) Other Cost Adjustments (PhP)	(E = C + D) Total Generation Cost for the Month (PhP)	(F = E/A) Average Gen Cost (January 2010) (PhP/kWh)	(G) Average Gen Cost (December 2009) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
NPC and WESM								
NPC**	641.54	30.01%	3,207.18	(216.65) ^b	2,990.53	4.6615	4.3764	0.2851
WESM***	304.86	14.26%	1,417.39	435.20 ^c	1,852.59	6.0769	3.7402	2.3367
Subtotal	946.39	44.27%	4,624.57	218.55	4,843.12	5.1174	4.1663	0.9511
IPPs								
Dispatch ^a								
QPPL 59.04%	205.65	9.62%	1,252.36	(0.66) ^d	1,251.70	6.0865 ^e	5.6695	0.4170
Sta Rita 83.96%	651.57	30.48%	2,952.23	-	2,952.23	4.5310 ^e	3.2489	1.2821
San Lorenzo 85.30%	333.83	15.61%	1,516.42	-	1,516.42	4.5426 ^e	3.5516	0.9909
Subtotal 78.66%	1,191.05	55.71%	5,721.01	(0.66)	5,720.35	4.8028	3.7469	1.0559
Philpodeco	0.40	0.02%	1.81	-	1.81	4.5191	4.4057	0.1134
MMPC	0.06	0.00%	0.40	-	0.40	6.4764	6.1959	0.2805
Total Generation Cost	2,137.90	100.0%	10,347.79	217.89	10,565.68	4.9421	3.9301	1.0120
<i>Generation Rate Adjustments</i>								
Pilferage Recovery						(0.0307) ^f	(0.0268)	(0.0038)
High Load Factor Rider						0.0151	0.0134	0.0017
TOU Differential						0.0038 ^g	0.0009	0.0029
Generation Charge						4.9303	3.9175	1.0128
billing month →						February 2010	January 2010	

Notes:

* based on January 2010 supply month preliminary bills of power suppliers

** includes NPC TSC, Assigned TSC (Masinloc, Makban, Pagbilao, Sual and Calaca) and residual from NPC special programs

*** based on January 2010 preliminary bill and other WESM adjustments

^a - The dispatch figures shown are the capacity factors of the IPPs' power plants.

^b - for GRAM, ICERA, Franchise and Benefits to Host Communities

^c - for Market Fees and other billing adjustments

^d - adjustment for transmission line fee

^e - The rise in IPP's overall generation cost was due to the increase in First Gas plants' effective fuel cost, resulting in higher variable costs per kWh. The drop in dispatch of QPPL and Sta. Rita plants also contributed to the increase in IPP rates. due to the scheduled annual preventive maintenance of its plant which started last January 20.

^f - represents the amount of PhP65.5 million pilferage recovery returned by Meralco to its customers

^g - calculated based on the formula provisionally-approved by the ERC on June 27, 2007 in ERC Case No. 2007-111 RC