

COMPUTATION OF THE GENERATION CHARGE FOR APRIL 2013^a

(Applicable for Customers Not Under Meralco TOU)

Based on March 2013 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP million)	(D) Other Cost Adjustments ^b (PhP million)	(E = C + D) Total Gen Cost for the Month (PhP million)	(F = E/A) Average Gen Cost (Mar 2013) (PhP/kWh)	(G) Average Gen Cost (Feb 2013) (PhP/kWh)	(H = F - G) Incr/(Decr) (PhP/kWh)
A. Power Supply Agreements (PSAs)								
1. SEM-Calaca Power Corp. (SCPC)	276.64	10.0%	1,040.76	(0.42)	1,040.34	3.7606	3.6097	0.1509
2. Masinloc Power Partners Corp. (MPPC)	239.52	8.7%	929.07	-	929.07	3.8790	4.0535	(0.1745)
3. Therma Luzon Inc. (TLI)	56.91	2.1%	241.56	2.03	243.59	4.2805	4.0320	0.2485
4. San Miguel Energy Corp. (SMEC)	269.83	9.8%	1,114.27	(1.52)	1,112.75	4.1240	4.0448	0.0792
5. South Premiere Power Corp. (SPPC)	552.95	20.0%	2,592.63	2.03	2,594.66	4.6924	4.6441	0.0483
Subtotal	1,395.84	50.6%	5,918.28	2.13	5,920.41	4.2415	4.2194	0.0221
B. Independent Power Producers (IPPs) Dispatch ^c								
1. Quezon Power Phils Ltd. Co. (QPPL) 77.2%	242.97	8.8%	1,241.12	0.56	1,241.67	5.1104	5.0533	0.0571
2. FGPC- Sta Rita 71.8%	498.02	18.0%	2,610.82	3.97	2,614.79	5.2504	5.0659	0.1845
3. FGP- San Lorenzo 96.5%	339.44	12.3%	1,618.76	2.93	1,621.69	4.7776	4.8138	(0.0362)
Subtotal 79.4%	1,080.43	39.1%	5,470.70	7.46	5,478.16	5.0704	4.9873	0.0831 ^d
C. Others ^e	233.13	8.4%	1,642.74	1,452.69	3,095.43	13.2778	12.7264	0.5514
Total Generation Cost	2,709.40	98.1%	13,031.72	1,462.28	14,494.00	5.3495	5.0953	0.2542
<i>Generation Rate Adjustments</i>								
Pilferage Recovery						(0.0158) ^f	(0.0160)	0.0002
High Load Factor Rider						0.0160	0.0159	0.0001
TOU Differential						0.0376 ^g	0.0913	(0.0537)
Generation Charge						5.3873	5.1865	0.2008
				<i>billing month</i> →		Apr 2013	Mar 2013	
Special Programs Availments ^h	51.75	1.9%						
TOTAL NET SYSTEM INPUT	2,761.14	100.0%						

Notes:

^a Based on March 2013 supply month's preliminary bills of PSAs, National Power Corporation (NPC) and Wholesale Electricity Spot Market (WESM), and final bills for the rest of the suppliers.

^b Pertains to Forex Differentials for PSAs (TLI, SMEC and SPPC) and IPPs (QPPL, Sta. Rita, San Lorenzo) and previous and current months' adjustments for NPC, WESM, Montalban Methane Power Corporation (MMPC), Bacavalley Energy Incorporated (BEI), Therma Mobile and Pangea Green Energy Philippines, Inc.

^c The dispatch figures shown are the capacity factors of the IPPs' power plants.

^d The increase in the average generation cost of IPPs was brought about by the slightly higher coal prices and a depreciation of the Peso against the US Dollar. Moreover, FGPC-Sta. Rita underwent maintenance shutdown in Modules 10 and 40 during the supply month.

^e Consists of volumes from NPC TSC, WESM, Philpodeco, MMPC, BEI, Therma Mobile and Pangea Green Energy Philippines, Inc.

^f Represents the amount of PhP42.8 million pilferage recovery returned by Meralco to its customers

^g Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC

^h For Sunpower and Cavite Ecozone