

COMPUTATION OF THE GENERATION CHARGE FOR AUGUST 2012^a

(Applicable for Customers Not Under TOU, CCP and Ecozone)

Based on July 2012 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP million)	(D) Other Cost Adjustments (PhP million)	(E = C + D) Total Gen Cost for the Month (PhP million)	(F = E / A) Average Gen Cost (July 2012) (PhP/kWh)	(G) Average Gen Cost (June 2012) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
NPC and WESM								
NPC ^b	804.88	27.7%	3,405.25	609.82 ^f	4,015.07	4.9884	5.6451	(0.6567)
WESM ^c	374.06	12.9%	5,069.37	429.47 ^g	5,498.83	14.7003	20.7303	(6.0300)
Subtotal	1,178.94	40.6%	8,474.62	1,039.28	9,513.90	8.0699	7.8832	0.1867
IPPs/SGC Dispatch ^e								
SEM-Calaca (SGC)	123.86	4.3%	480.08	-	480.08	3.8760	4.1263	(0.2503)
QPPL 63.6%	214.34	7.4%	1,148.24	(2.43) ^h	1,145.82	5.3458	4.6195	0.7263
Sta Rita 91.5%	676.18	23.3%	3,961.40	(2.51) ^h	3,958.88	5.8548	5.3050	0.5498
San Lorenzo 89.7%	339.62	11.7%	1,968.76	(4.36) ^h	1,964.41	5.7842	5.4928	0.2914
Subtotal 84.6%	1,354.00	46.6%	7,558.48	(9.29)	7,549.19	5.5755 ^j	5.0960	0.4795
Philpodeco	0.31	0.01%	1.91	-	1.91	6.1451	6.1451	0.0000
MMPC	1.73	0.1%	6.96	0.02 ⁱ	6.98	4.0288	4.2292	(0.2004)
Bacavalley	0.49	0.02%	1.97	0.00 ⁱ	1.97	4.0340	4.2394	(0.2054)
Total Generation Cost	2,535.47	87.3%	16,043.93	1,030.01	17,073.95	6.7340	6.4571	0.2769
<i>Generation Rate Adjustments</i>								
Pilferage Recovery						(0.0206) ^k	(0.0192)	(0.0014)
High Load Factor Rider						0.0168	0.0192	(0.0024)
TOU Differential						0.0095 ^l	(0.0022)	0.0117
Generation Charge						6.7397	6.4549	0.2848
			billing month →			August 2012	July 2012	
Special Programs Availments ^d	370.18	12.7%						
TOTAL NET SYSTEM INPUT	2,905.65	100.00%						

Notes:

^a based on July 2012 supply month's preliminary bills for NPC and WESM and final bills for the rest of the suppliers

^b Includes NPC TSC, assigned TSC (Masinloc, Makban, Pagbilao, Sual and Ilijan) and residuals from NPC special programs

^c Includes trading amount, line rentals, market fees and other PEMC adjustments

^d Sum of the energy availments of Sunpower, CCP and Ecozone customers

^e The dispatch figures shown are the capacity factors of the IPPs' power plants.

^f For Franchise and Benefits to Host Communities, FPPCA, FxA, NPC Station Service and other adjustments

^g For Line Rentals, Net Settlement Surplus, Market Fees and other billing adjustments

^h Adjustment for transmission line fee (QPPL only) and previous month adjustment due to forex differentials

ⁱ For Franchise and Benefits to Host Communities

^j Average price of energy sourced from IPPs went up due to First Gas' use of condensate fuel brought about by the Malampaya shutdown from July 13 to 21, 2012

^k Represents the amount of PhP52.3 million pilferage recovery returned by Meralco to its customers

^l Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC