

COMPUTATION OF THE GENERATION CHARGE FOR JUNE 2012^a

(Applicable for Customers Not Under TOU, CCP and Ecozone)

Based on May 2012 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP million)	(D) Other Cost Adjustments (PhP million)	(E = C + D) Total Gen Cost for the Month (PhP million)	(F = E/A) Average Gen Cost (May 2012) (PhP/kWh)	(G) Average Gen Cost (April 2012) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
NPC and WESM								
NPC ^b	1,209.39	38.7%	5,274.58	1,619.62 ^f	6,894.20	5.7006	5.7548	(0.0542)
WESM ^c	171.15	5.5%	2,059.12	730.36 ^g	2,789.48	16.2981	7.9117	8.3864
Subtotal	1,380.55	44.2%	7,333.71	2,349.98	9,683.68	7.0144	5.9707	1.0437
IPPs/SGC Dispatch ^e								
SEM-Calaca (SGC) 84.3%	127.52	4.1%	520.68	-	520.68	4.0832	4.2603	(0.1771)
QPPL 84.1%	283.56	9.1%	1,364.81	4.99 ^h	1,369.80	4.8307	5.1083	(0.2776)
Sta Rita 85.0%	630.76	20.2%	3,422.78	29.66 ^h	3,452.44	5.4734	5.4169	0.0565
San Lorenzo 81.8%	309.68	9.9%	1,712.69	23.86 ^h	1,736.55	5.6076	5.3434	0.2642
Subtotal 84.0%	1,351.52	43.2%	7,020.95	58.51	7,079.46	5.2382 ^j	5.2243	0.0139
Philpodeco	0.32	0.01%	2.08	-	2.08	6.5869	5.4037	1.1832
MMPC	1.97	0.1%	8.42	0.02 ⁱ	8.44	4.2779	4.3619	(0.0840)
Bacavalley	0.53	0.02%	2.24	0.01 ⁱ	2.25	4.2271	4.1104	0.1167
Total Generation Cost	2,734.88	87.5%	14,367.40	2,408.51	16,775.91	6.1340	5.5980	0.5360
<i>Generation Rate Adjustments</i>								
Pilferage Recovery						(0.0192) ^k	(0.0208)	0.0016
High Load Factor Rider						0.0195	0.0163	0.0032
TOU Differential						0.0032 ^l	0.0048	(0.0016)
Generation Charge						6.1375	5.5983	0.5392
			billing month →			June 2012	May 2012	
Special Programs Availments ^d	390.64	12.5%						
TOTAL NET SYSTEM INPUT	3,125.53	100.00%						

Notes:

^a based on May 2012 supply month's preliminary bills for NPC and WESM and final bills for the rest of the suppliers

^b Includes NPC TSC, assigned TSC (Masinloc, Makban, Pagbilao, Sual and Ilijan) and residuals from NPC special programs

^c Includes trading amount, line rentals, market fees and other PEMC adjustments

^d Sum of the energy availments of Sunpower, CCP and Ecozone customers

^e The dispatch figures shown are the capacity factors of the IPPs' power plants.

^f For Franchise and Benefits to Host Communities, FPPCA, FxA, NPC Station Service and other adjustments

^g For Line Rentals, Net Settlement Surplus, Market Fees and other billing adjustments

^h Adjustment for transmission line fee (QPPL only) and previous month adjustment due to forex differentials

ⁱ For Franchise and Benefits to Host Communities

^j Average price of energy sourced from IPPs went up due to higher peso-dollar conversion rate in May as compared with last month's rate.

^k Represents the amount of PhP52.6 million pilferage recovery returned by Meralco to its customers

^l Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC