

COMPUTATION OF THE GENERATION CHARGE FOR MAY 2012^a

(Applicable for Customers Not Under TOU, CCP and Ecozone)

Based on April 2012 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP million)	(D) Other Cost Adjustments (PhP million)	(E = C + D) Total Gen Cost for the Month (PhP million)	(F = E / A) Average Gen Cost (Apr 2012) (PhP/kWh)	(G) Average Gen Cost (Mar 2012) (PhP/kWh)	(H) Incr/(Decr) (PhP/kWh)
NPC and WESM								
NPC ^b	1,140.12	38.8%	5,030.10	1,531.06 ^f	6,561.17	5.7548	5.2950	0.4598
WESM ^c	126.81	4.3%	680.00	323.25 ^g	1,003.24	7.9117	8.8510	(0.9393)
Subtotal	1,266.92	43.2%	5,710.10	1,854.31	7,564.41	5.9707	5.9006	0.0701
IPPs/SGC Dispatch ^e								
SEM-Calaca (SGC) 78.9%	123.33	4.2%	525.44	-	525.44	4.2603	4.1945	0.0658
QPPL 70.7%	246.40	8.4%	1,261.03	(2.33) ^h	1,258.70	5.1083	7.1684	(2.0601)
Sta Rita 74.7%	573.09	19.5%	3,104.20	0.22 ^h	3,104.41	5.4169	5.3346	0.0823
San Lorenzo 79.7%	311.66	10.6%	1,665.35	(0.04) ^h	1,665.31	5.3434	5.2657	0.0777
Subtotal 75.5%	1,254.49	42.7%	6,556.02	(2.16)	6,553.86	5.2243 ^j	5.4324	(0.2081)
Philpodeco	0.35	0.01%	1.90	-	1.90	5.4037	5.2396	0.1641
MMPC	1.99	0.1%	8.67	0.02 ⁱ	8.69	4.3619	4.3351	0.0268
Bacavalley	0.60	0.02%	2.47	0.01 ⁱ	2.48	4.1104	4.3237	(0.2133)
Total Generation Cost	2,524.36	86.0%	12,279.16	1,852.18	14,131.34	5.5980	5.6634	(0.0654)
<i>Generation Rate Adjustments</i>								
Pilferage Recovery						(0.0208) ^k	(0.0233)	0.0025
High Load Factor Rider						0.0163	0.0188	(0.0025)
TOU Differential						0.0048 ^l	0.0032	0.0016
Generation Charge						5.5983	5.6621	(0.0638)
			billing month →			May 2012	Apr 2012	
Special Programs Availments ^d	411.01	14.0%						
TOTAL NET SYSTEM INPUT	2,935.37	100.00%						

Notes:

^a based on April 2012 supply month's preliminary bills for NPC and WESM and final bills for the rest of the suppliers

^b Includes NPC TSC, assigned TSC (Masinloc, Makban, Pagbilao, Sual and Ilijan) and residuals from NPC special programs

^c Includes trading amount, line rentals, market fees and other PEMC adjustments

^d Sum of the energy availments of Sunpower, CCP and Ecozone customers

^e The dispatch figures shown are the capacity factors of the IPPs' power plants.

^f For Franchise and Benefits to Host Communities, FPPCA, FxA, NPC Station Service and other adjustments

^g For Line Rentals, Net Settlement Surplus, Market Fees and other billing adjustments

^h Adjustment for transmission line fee (QPPL only) and previous month adjustment due to forex differentials

ⁱ For Franchise and Benefits to Host Communities

^j Average price of energy sourced from IPPs went down due to reduction in the cost of power sourced from QPPL. QPPL's delivery improved since lesser forced outages occurred this period as compared to last month. Lower peso-dollar conversion rate in April as compared with last month's rate also contributed to the reduction in IPP bills.

^k Represents the amount of PhP52.6 million pilferage recovery returned by Meralco to its customers

^l Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC