

COMPUTATION OF THE GENERATION CHARGE FOR JANUARY 2013^a
(Applicable for Customers Not Under TOU, CCP and Ecozone)
Based on December 2012 Generation Costs

Source	(A) GWH (million kWh) Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (PhP million)	(D) Other Cost Adjustments (PhP million)	(E = C + D) Total Gen Cost for the Month (PhP million)	(F = E/A) Average Gen Cost (Dec 2012) (PhP/kWh)	(G) Average Gen Cost (Nov 2012) (PhP/kWh)	(H = F - G) Incr/(Decr) (PhP/kWh)
I. Bilateral Contracts								
A. NPC ^b	985.14	34.2%	4,103.49	1,329.48 ^c	5,432.97	5.5149	5.0771	0.4378
B. IPPs								
Dispatch ^d								
1. QPPL	86.3%	290.94	10.1%	1,347.32	3.69 ^e	1,351.02	4.6436	0.0750
2. FGPC- Sta Rita	74.2%	548.50	19.0%	2,816.66	6.23 ^e	2,822.89	5.1465	(0.0625)
3. FGP- San Lorenzo	86.7%	326.83	11.3%	1,595.78	5.35 ^e	1,601.13	4.8990	(0.1503)
Subtotal	80.2%	1,166.27	40.5%	5,759.76	15.27	5,775.03	4.9517 ^f	(0.0525)
C. PSAs								
1. SEM-Calaca	147.02	5.1%	462.63	-	462.63	3.1467	3.6243	(0.4776)
D. Others								
1. Philpodeco (PPDC)	0.23	0.0%	1.27	-	1.27	5.4223	5.7996	(0.3773)
2. Montalban Methane (MMPC)	1.27	0.0%	4.92	0.01 ^g	4.93	3.8747	3.8482	0.0265
3. Bacavalley Energy Inc. (BEI)	0.52	0.0%	2.00	0.01 ^g	2.00	3.8504	3.7873	0.0631
Subtotal	2.03	0.1%	8.19	0.02	8.20	4.0468	4.0916	(0.0448)
II. WESM ^h	239.44	8.31%	2,632.34	373.29 ⁱ	3,005.62	12.5525	12.7223	(0.1698)
Total Generation Cost	2,539.90	88.2%	12,966.40	1,718.06	14,684.45	5.7815	5.4721	0.3094
<i>Generation Rate Adjustments</i>								
Pilferage Recovery						(0.0176) ^j	(0.0174)	(0.0002)
High Load Factor Rider						0.0145	0.0174	(0.0029)
TOU Differential						0.0126 ^k	0.0096	0.0030
Generation Charge						5.7910	5.4817	0.3093
				<i>billing month</i> →		<i>Jan 2013</i>	<i>Dec 2012</i>	
Special Programs Availments ^l	341.24	11.8%						
TOTAL NET SYSTEM INPUT	2,881.14	100.0%						

Notes:
^a based on December 2012 supply month's preliminary bills for NPC, SEM-Calaca and WESM and final bills for the rest of the suppliers

^b Includes NPC TSC, assigned TSC (MPPCL, AP Renewables, Therna Luzon Inc., SMEC and SPPC) and residuals from NPC special programs

^c For Franchise and Benefits to Host Communities, FPPCA, FxA, NPC Station Service and other adjustments

^d The dispatch figures shown are the capacity factors of the IPPs' power plants.

^e Adjustment for transmission line fee (QPPL only) and previous month adjustment due to forex differentials

^f The average reduction in the price of energy sourced from IPPs was mainly due to the increase in their energy deliveries

^g For Franchise and Benefits to Host Communities

^h Includes trading amount, line rentals, net settlement surplus, market fees and other PEMC adjustments

ⁱ For line rentals, net settlement surplus, market fees and other billing adjustments

^j Represents the amount of PhP44.8 million pilferage recovery returned by Meralco to its customers

^k Calculated based on the formula approved by the ERC in its Decision dated December 14, 2009 under ERC Case No. 2007-111 RC

^l Sum of the energy availments of Sunpower, CCP and Ecozone customers