



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

July 13, 2018

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

MS. VINA VANESSA S. SALONGA

Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo De Roxas
Makati City

Gentlemen:

For your information and record, attached is a list of top 100 stockholders of the Manila Electric Company as of June 30, 2018, provided by the Company's stock transfer agent, Rizal Commercial Banking Corporation (RCBC).

Very truly yours,


WILLIAM S. PAMINTUAN
First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

Count	Stockholder Name	Nationality	Number Of Shares
1	BEACON ELECTRIC ASSET HOLDINGS, INC	PH	394,059,235.00
2	JG SUMMIT HOLDINGS, INC	PH	333,189,397.00
3	PCD NOMINEE CORP	PH	118,696,857.00
4	METRO PACIFIC INVESTMENTS CORPORATION	PH	118,364,807.00
5	PCD NOMINEE CORP	OA	77,438,263.00
6	FIRST PHILIPPINE HOLDINGS CORPORATION	PH	44,382,436.00
7	JAMES L. GO	PH	485,300.00
8	LUCIO W. YAN	PH	403,208.00
9	CHARLOTTE CUA CHENG	PH	314,534.00
10	ALBERT FERREROS DEL ROSARIO &/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	PH	291,140.00
11	AVESCO MARKETING CORPORATION	PH	284,427.00
12	B. P. INSURANCE AGENCY, INC.	PH	281,079.00
13	MAKATI SUPERMARKET CORPORATION	PH	240,308.00
14	ALBERT FERREROS DEL ROSARIO AND/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	PH	182,500.00
15	SIMEON Y. TAN	PH	162,800.00
16	JOSE IGNACIO A. CARLOS	PH	161,687.00
17	ANTONINO T. AQUINO &/OR EVELINA S. AQUINO	PH	133,855.00
18	BP INSURANCE AGENCY, INC.	PH	116,730.00
19	RAUL JOSEPH CONCEPCION	PH	112,431.00
20	JIMMY D. TAN	PH	110,000.00
21	FORESIGHT REALTY & DEVELOPMENT CORPORATION	PH	108,350.00
22	JIMMY D. TAN	PH	108,108.00
23	LOZANO A. TAN	PH	100,000.00
24	ALBERT N. ENRIQUEZ	PH	99,514.00
25	TEODORO OLIVARES GALLINERO	PH	94,504.00
26	FIRST PHILIPPINE UTILITIES CORPORATION	PH	93,270.00
27	TERESITA O. TAN	PH	91,227.00
28	ONG TIONG	PH	90,827.00
29	ROBERTO REYES ALMAZORA	PH	87,343.00
30	VICTOR B. GRUET	PH	85,620.00
31	RODOLFO NICOLAS QUETUA	PH	79,037.00
32	JENNIFER JONES TAN	PH	74,800.00
33	JAN KRISTINE TAN	PH	74,800.00
34	RODOLFO VALDERRAMA &/OR TERESITA T. VALDERRAMA	PH	74,740.00
35	LOURDY DELOS TORRES	PH	74,527.00
36	ALBERT ENRIQUEZ	PH	73,920.00
37	VICTORIA ONG	PH	70,270.00
38	ELVIRA M. CRUZ OR BERNARDO A. CRUZ	PH	69,296.00
39	MARIO CARPIO CARLOS	PH	67,650.00
40	THERESA LAO ARGUELLES	PH	66,766.00
41	INDUSTRIAL UNDERWRITERS AND COMMERCIAL CORPORATION	PH	63,531.00
42	BENITO T. KEH	PH	62,905.00
43	LUCIO W. YAN &/OR CLARA YAN	PH	60,000.00
44	FRANCISCA GARCIA VERGARA	PH	60,000.00
45	CELENYIMA HOLDINGS, INC.	PH	59,344.00
46	ROGELIO LORENZO SANTIAGO	PH	56,720.00
47	VICENTE A.S. MADRIGAL II	PH	56,215.00
48	ZHENG SHAO XI	CH	55,800.00

49	LUCIO YAN	PH	55,000.00
50	CRISPULO I. CRUSEM	PH	54,325.00
51	RUSTICO CALINGO DE BOHUA JR	PH	54,204.00
52	MARIE ESTHADA IAN	PH	51,304.00
53	EUGENE S. CO	PH	51,113.00
54	GOLDEN ARCHES DEVELOPMENT CORPORATION	PH	51,104.00
55	FRANCISCO DIZON COLLANTES	PH	50,143.00
56	LOZANO ABARIENTOS TAN	PH	50,000.00
57	EDMUND PENOLA CINCO	PH	49,999.00
58	JESUS DAVID CABRERA JR.	PH	48,040.00
59	MARTIN L. LOPEZ	PH	47,265.00
60	ORLANDO G. VALENZUELA	PH	46,314.00
61	SEGUNDO D. GAMOLO	PH	45,560.00
62	LAZARO GENEVEO GELLE	PH	45,384.00
63	NOLI M. SARMIENTO	PH	44,860.00
64	ABRAHAM TADINA RIVERA	PH	44,323.00
65	ANTONIO S. TANJANGCO	PH	43,828.00
66	OSCAR M. LOPEZ	PH	42,359.00
67	RICARDO VELASCO BUENCAMINO	PH	42,278.00
68	WEE CHI P. ONG	PH	41,897.00
69	MARCIAL C. PUNZALAN JR.	PH	41,332.00
70	DAVID GO SECURITIES CORP.	PH	41,225.00
71	RAMON F. ACAYAN	PH	41,031.00
72	MARIO P. POSA	PH	41,001.00
73	JOSE P. DE JESUS	PH	40,000.00
74	MANUEL V. PANGLINAN	PH	40,000.00
75	AUGUSTINIAN SISTERS OF OUR LADY OF CONSOLATION	PH	39,617.00
76	GEORGE TAN YAP	PH	39,484.00
77	GEORGE T. YANG	PH	38,500.00
78	PHIMCO EMPLOYEES' PROVIDENT FUND	PH	38,238.00
79	ALBERTO MENDOZA &/OR JEANIE MENDOZA	PH	36,841.00
80	JOSEFINA C. OCAMPO	PH	36,807.00
81	DANIEL DOMINGO TAGAZA	PH	36,711.00
82	LUISA C. LI	PH	36,323.00
83	JEFFRY LIZARDO CUAPIACO	PH	34,957.00
84	WILFRIDO D.G. BERNARDO	PH	34,807.00
85	GEORGE Q. GO &/OR SHIRLEY D. GO	PH	33,793.00
86	J. VIVENCIO G. PONCE	PH	33,728.00
87	ANTONIA P. GABRIEL	PH	33,726.00
88	LIRIO P. AGUILA &/OR MA. THERESA AGUILA	PH	33,726.00
89	LIZA ROSE GALGANA SERRANO-DIANGSON	PH	33,689.00
90	CLEMENS MONROY RIVERA	PH	33,478.00
91	RICARDO L. LIM	PH	33,342.00
92	GIL RECOLIZADO UDARBE	PH	33,304.00
93	FULGENCIO FACTORAN	PH	33,000.00
94	GREGORIO C. VIRTUCIO	PH	32,562.00
95	LUCITO LEGASPI SANTOS	PH	32,528.00
96	MANUEL M. GALVAN	PH	32,237.00
97	ROLANDO GALLARDO PARADERO	PH	31,897.00
98	MA. JUDY S. GUTIERREZ	PH	31,819.00
99	EDDIE L. HAO	PH	31,620.00
100	WILFREDO AQUINO BAETIONG	PH	31,601.00

BENEFICIAL OWNER REPORT

Company Code - MER00000000 & Company Name - MERALCO

Business Date: June 29, 2018

BPNAME	HOLDINGS
LAND BANK OF THE PHILIPPINES	43,229,800
DEUTSCHE BANK MANILA-CLIENTS A/C	32,914,601
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	31,568,874
CITIBANK N.A.	17,062,601
GOVERNMENT SERVICE INSURANCE SYSTEM	15,765,853
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	8,697,566
STANDARD CHARTERED BANK	8,171,811
COL Financial Group, Inc.	3,897,521
BANCO DE ORO - TRUST BANKING GROUP	3,387,258
SUMMIT SECURITIES, INC.	3,195,751
MBTC - TRUST BANKING GROUP	2,420,512
BPI SECURITIES CORPORATION	1,850,913
WEALTH SECURITIES, INC.	1,486,178
MAYBANK ATR KIM ENG SECURITIES, INC.	1,449,130
FIRST METRO SECURITIES BROKERAGE CORP.	1,249,306
BDO SECURITIES CORPORATION	1,210,035
SB EQUITIES, INC.	1,165,184
FIRST ORIENT SECURITIES, INC.	1,005,052
PNB TRUST BANKING GROUP	831,945
AB CAPITAL SECURITIES, INC.	824,971
RTG & COMPANY, INC.	717,440
CLSA PHILIPPINES, INC.	569,215
ANSALDO, GODINEZ & CO., INC.	554,902
PHILSTOCKS FINANCIAL INC	497,133
VENTURE SECURITIES, INC.	437,561
UNICAPITAL SECURITIES INC.	399,482
TOWER SECURITIES, INC.	390,769
DEUTSCHE REGIS PARTNERS, INC.	371,042
STRATEGIC EQUITIES CORP.	359,304
YAO & ZIALCITA, INC.	344,036
TANSENGCO & CO., INC.	319,719
E. CHUA CHIACO SECURITIES, INC.	315,157
AP SECURITIES INCORPORATED	314,573
BELSON SECURITIES, INC.	287,597
PAPA SECURITIES CORPORATION	259,841
DEUTSCHE BANK MANILA-CLIENTS A/C	247,084
R. COYIUTO SECURITIES, INC.	244,680
FIRST INTEGRATED CAPITAL SECURITIES, INC.	243,302
B. H. CHUA SECURITIES CORPORATION	236,229
A. T. DE CASTRO SECURITIES CORP.	233,632
UCPB SECURITIES, INC.	226,226
DIVERSIFIED SECURITIES, INC.	209,757
UNITED COCONUT PLANTERS BANK-TRUST BANKING	193,207
RCBC TRUST & INVESTMENT DIVISION	191,888
DAVID GO SECURITIES CORP.	188,278
A & A SECURITIES, INC.	181,740
R. S. LIM & CO., INC.	172,498
PNB SECURITIES, INC.	172,373
EASTERN SECURITIES DEVELOPMENT CORPORATION	171,188
CHINA BANKING CORPORATION - TRUST GROUP	169,320
R. NUBLA SECURITIES, INC.	167,033
CAMPOS, LANUZA & COMPANY, INC.	153,987
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	152,550
ABACUS SECURITIES CORPORATION	151,621

BPNAME	HOLDINGS
SOLAR SECURITIES, INC.	151,526
QUALITY INVESTMENTS & SECURITIES CORPORATION	149,285
CENTURY SECURITIES CORPORATION	149,217
TRITON SECURITIES CORP.	145,233
LUCKY SECURITIES, INC.	138,659
YU & COMPANY, INC.	127,493
INVESTORS SECURITIES, INC.	127,190
RCBC SECURITIES, INC.	126,169
EVERGREEN STOCK BROKERAGE & SEC., INC.	124,469
UPCC SECURITIES CORP.	124,165
MERIDIAN SECURITIES, INC.	120,315
MAA GENERAL ASSURANCE PHILS., INC.	118,800
STANDARD SECURITIES CORPORATION	116,560
PLATINUM SECURITIES, INC.	115,580
GLOBALINKS SECURITIES & STOCKS, INC.	113,367
SARANGANI SECURITIES, INC.	110,488
LUYS SECURITIES COMPANY, INC.	101,787
S.J. ROXAS & CO., INC.	101,605
GUILD SECURITIES, INC.	100,290
REGINA CAPITAL DEVELOPMENT CORPORATION	99,063
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	96,607
BDO NOMURA SECURITIES INC	96,328
ASTRA SECURITIES CORPORATION	95,795
OPTIMUM SECURITIES CORPORATION	87,470
PREMIUM SECURITIES, INC.	82,239
NIEVES SECURITIES, INC.	80,353
F. YAP SECURITIES, INC.	75,867
IGC SECURITIES INC.	73,976
TRI-STATE SECURITIES, INC.	73,149
SSS PROVIDENT FUND	69,230
MANDARIN SECURITIES CORPORATION	68,649
BA SECURITIES, INC.	68,244
CITISECURITIES, INC.	68,072
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	65,801
GOLDSTAR SECURITIES, INC.	64,541
ALPHA SECURITIES CORP.	62,929
ASIASEC EQUITIES, INC.	60,463
G.D. TAN & COMPANY, INC.	55,158
I. B. GIMENEZ SECURITIES, INC.	49,941
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	44,016
SunSecurities, Inc.	43,260
AURORA SECURITIES, INC.	42,886
I. ACKERMAN & CO., INC.	40,586
J.M. BARCELON & CO., INC.	38,259
MERCANTILE SECURITIES CORP.	37,985
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	36,700
H. E. BENNETT SECURITIES, INC.	36,205
UNITED FUND, INC.	36,010
HDI SECURITIES, INC.	34,915
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	33,810
PAN ASIA SECURITIES CORP.	33,708
INTRA-INVEST SECURITIES, INC.	33,364
JSG SECURITIES, INC.	32,635
SECURITIES SPECIALISTS, INC.	30,523
MDR SECURITIES, INC.	27,725
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	27,566
SALISBURY BKT SECURITIES CORPORATION	26,791
DA MARKET SECURITIES, INC.	24,926
WESTLINK GLOBAL EQUITIES, INC.	23,892
VALUE QUEST SECURITIES CORPORATION	23,660

BPNAME	HOLDINGS
JAKA SECURITIES CORP.	21,876
COHERCO SECURITIES, INC.	19,500
BDO-TIG SECURITIES SERVICES	19,050
EAGLE EQUITIES, INC.	18,033
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	15,845
E. SECURITIES, INC.	14,766
BERNAD SECURITIES, INC.	12,785
CUALOPING SECURITIES CORPORATION	10,493
ALAKOR SECURITIES CORPORATION	10,229
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	10,166
EQUITIWORLD SECURITIES, INC.	8,840
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	8,366
LITONJUA SECURITIES, INC.	7,520
CHINA BANK SECURITIES CORPORATION	7,434
FIDELITY SECURITIES, INC.	6,839
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	6,804
LOPEZ, LOCSIN, LEDESMA & CO., INC.	6,704
PCCI SECURITIES BROKERS CORP.	6,532
R & L INVESTMENTS, INC.	6,389
EAST WEST CAPITAL CORPORATION	6,219
PHILIPPINE EQUITY PARTNERS, INC.	5,595
ASIAN CAPITAL EQUITIES, INC.	5,327
MALAYAN INSURANCE COMPANY, INC.	5,200
BANK OF COMMERCE - TRUST SERVICES GROUP	5,105
AAA SOUTHEAST EQUITIES, INCORPORATED	5,097
UCPB GENERAL INSURANCE CO., INC.	5,000
HK SECURITIES, INC.	4,873
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	4,866
PRYCE SECURITIES, INC.	4,741
SINCERE SECURITIES CORPORATION	4,397
STAR ALLIANCE SECURITIES CORP.	4,000
ALL ASIA SECURITIES MANAGEMENT CORP.	3,868
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	3,207
APEX PHILIPPINES EQUITIES CORPORATION	2,556
ARMSTRONG SECURITIES, INC.	2,537
KING'S POWER SECURITIES, INC.	2,536
LARRGO SECURITIES CO., INC.	2,051
SUPREME STOCKBROKERS, INC.	1,975
WONG SECURITIES CORPORATION	1,750
BENJAMIN CO CA & CO., INC.	1,749
NEW WORLD SECURITIES CO., INC.	1,577
TIMSON SECURITIES, INC.	1,173
COCOPLANS, INC.	1,000
TRANS-ASIA SECURITIES, INC.	843
TRENDLINE SECURITIES CORPORATION	834
MOUNT PEAK SECURITIES, INC.	555
EASTWEST BANKING CORPORATION - TRUST DIVISION	500
VC SECURITIES CORPORATION	360
VSEC.COM, INC.	229
MARINO OLONDRIZ Y CIA	210
MANILA ELECTRIC COMPANY	190
HIGHLAND SECURITIES PHIL., INC.	17
DW CAPITAL INC.	13
LIPPO SECURITIES, INC.	11
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	9
SOCIAL SECURITY SYSTEM	5
EQUITABLE SECURITIES (PHILS.) INC.	2
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.

BPNAME

HOLDINGS

This document is computer generated and requires no signature.