

BREAKDOWN OF GENERATION CHARGE

| Source | % of Total kWh Purchased | (A) kWh Purchased | (B) Basic Generation Cost (PhP) | (C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP) | (D = B+ C) Total Generation Cost for the Month (PhP) | [D/A] Average Generation Cost (PhP/kWh) |
|--|--------------------------|----------------------|------------------------------------|---|---|--|
| BILATERAL CONTRACTS WITH POWER SUPPLIERS | | | | | | |
| 1. Quezon Power Phils Ltd. Co. (QPPL) | 7.58% | 210,319,000 | 1,407,306,312 | 4,627,000 | 1,411,933,312 | 6.7133 |
| 2. First Gas Power Corporation (FGPC) – Santa Rita | 21.82% | 605,120,000 | 3,160,238,920 | 24,548,969 | 3,184,787,889 | 5.2631 |
| 3. FGP Corp. (FGP) – San Lorenzo | 11.71% | 324,768,000 | 1,640,167,922 | 8,145,773 | 1,648,313,695 | 5.0754 |
| <i>Subtotal - Independent Power Producers (IPPs)</i> | <i>41.11%</i> | <i>1,140,207,000</i> | <i>6,207,713,153</i> | <i>37,321,741</i> | <i>6,245,034,895</i> | <i>5.4771</i> |
| 4. SEM Calaca Power Corp. (SCPC) | 6.58% | 182,470,000 | 769,262,666 | (3,277,029) | 765,985,637 | 4.1979 |
| 5. Masinloc Power Partners Co. Ltd. (MPPCL) | 1.48% | 40,950,000 | 564,657,371 | - | 564,657,371 | 13.7889 |
| 6. South Premiere Power Corp. (SPPC) | 16.24% | 450,392,800 | 2,475,510,057 | 6,032,030 | 2,481,542,087 | 5.5097 |
| 7. Therma Luzon Inc. (TLI) | 4.43% | 122,840,000 | 856,146,844 | 8,784,993 | 864,931,837 | 7.0411 |
| 8. San Miguel Energy Corp. (SMEC) | 0.78% | 21,564,160 | 208,708,094 | 2,545,437 | 211,253,531 | 9.7965 |
| 9. Philippine Power & Development, Co. (PPDC) | 0.01% | 334,729 | 1,675,519 | - | 1,675,519 | 5.0056 |
| 10. Panay Energy Development Corp. (PEDC) | 1.03% | 28,630,000 | 199,191,416 | 4,485,708 | 203,677,124 | 7.1141 |
| 11. First NatGas Power Corp. (FNPC) - San Gabriel | 5.55% | 153,989,303 | 892,004,064 | (13,102,788) | 878,901,277 | 5.7075 |
| <i>Subtotal - Power Supply Agreements (PSAs)</i> | <i>36.11%</i> | <i>1,001,170,992</i> | <i>5,967,156,032</i> | <i>5,468,351</i> | <i>5,972,624,383</i> | <i>5.9656</i> |
| WESM | 22.77% | 631,516,242 | 1,843,655,384 | 311,829,413 | 2,155,484,796 | 3.4132 |
| EXPORT ENERGY FROM NET METERING CUSTOMERS | 0.01% | 365,326 | 1,907,746 | - | 1,907,746 | 5.2220 |
| TOTAL | 100.00% | 2,773,259,560 | 14,020,432,315 | 354,619,505 | 14,375,051,820 | 5.1834 |
| OTHER GENERATION ADJUSTMENTS (OGA) | | | | | | |
| 1. Pilferage Recovery | | | | | | (0.0102) |
| 2. ILP Recovery | | | | | | 0.0000 |
| 3. High Load Factor Rider | | | | | | 0.0001 |
| 4. TOU Differential | | | | | | 0.0128 |
| 5. GOUR Recovery (ERC Case No. 2011-010 CF) | | | | | | 0.0047 |
| OCTOBER 2018 GENERATION CHARGE | | | | | | 5.1908 |