

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B + C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	9.08%	258,944,700	1,506,740,806	5,281,549	1,512,022,354	5.8392
2. First Gas Power Corporation (FGPC) – Santa Rita	22.10%	629,927,000	3,269,960,956	7,462,945	3,277,423,901	5.2029
3. FGP Corp. (FGP) – San Lorenzo	11.37%	324,199,000	1,676,118,239	2,648,314	1,678,766,553	5.1782
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>42.55%</i>	<i>1,213,070,700</i>	<i>6,452,820,001</i>	<i>15,392,807</i>	<i>6,468,212,808</i>	<i>5.3321</i>
4. SEM Calaca Power Corp. (SCPC)	6.31%	180,000,000	756,537,124	455	756,537,579	4.2030
5. Masinloc Power Partners Co. Ltd. (MPPCL)	2.01%	57,280,560	593,364,516	-	593,364,516	10.3589
6. South Premiere Power Corp. (SPPC)	17.69%	504,142,000	2,667,218,145	(279,191)	2,666,938,954	5.2901
7. Therma Luzon Inc. (TLI)	4.38%	124,896,000	848,868,519	(1,487,914)	847,380,606	6.7847
8. San Miguel Energy Corp. (SMEC)	0.00%	0	33,297,336	(24,051)	33,273,285	
9. Philippine Power & Development, Co. (PPDC)	0.02%	447,073	2,237,869	-	2,237,869	5.0056
10. Panay Energy Development Corp. (PEDC)	0.97%	27,755,000	193,185,493	328,570	193,514,062	6.9722
11. First NatGas Power Corp. (FNPC) - San Gabriel	9.43%	268,780,721	1,209,972,869	(16,182,525)	1,193,790,345	4.4415
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>40.81%</i>	<i>1,163,301,354</i>	<i>6,304,681,870</i>	<i>(17,644,656)</i>	<i>6,287,037,214</i>	<i>5.4045</i>
WESM	16.62%	473,701,100	1,787,574,470	470,913,160	2,258,487,630	4.7677
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.01%	371,550	1,929,082	-	1,929,082	5.1920
TOTAL	100.00%	2,850,444,704	14,547,005,423	468,661,311	15,015,666,734	5.2678
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0118)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0117
5. GOUR Recovery (ERC Case No. 2011-010 CF)						0.0047
NOVEMBER 2018 GENERATION CHARGE						5.2725