

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B + C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	8.09%	224,067,000	1,391,770,121	(7,768,664)	1,384,001,457	6.1767
2. First Gas Power Corporation (FGPC) – Santa Rita	22.70%	629,126,581	3,237,410,855	(32,954,264)	3,204,456,591	5.0935
3. FGP Corp. (FGP) – San Lorenzo	7.03%	194,702,413	1,203,435,640	(17,562,196)	1,185,873,444	6.0907
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>37.82%</i>	<i>1,047,895,994</i>	<i>5,832,616,616</i>	<i>(58,285,124)</i>	<i>5,774,331,492</i>	<i>5.5104</i>
4. SEM Calaca Power Corp. (SCPC)	6.59%	182,625,000	760,924,540	(33,717)	760,890,823	4.1664
5. Masinloc Power Partners Co. Ltd. (MPPCL)	2.63%	72,930,000	639,456,268	118,590	639,574,858	8.7697
6. South Premiere Power Corp. (SPPC)	15.76%	436,629,460	2,433,807,017	(8,234,783)	2,425,572,234	5.5552
7. Therma Luzon Inc. (TLI)	3.54%	98,004,000	747,127,994	(9,830,579)	737,297,415	7.5231
8. San Miguel Energy Corp. (SMEC)	4.43%	122,651,000	985,275,409	-	985,275,409	8.0332
9. Philippine Power & Development, Co. (PPDC)	0.02%	678,659	3,244,880	152,215	3,397,095	5.0056
10. Panay Energy Development Corp. (PEDC)	1.05%	29,015,000	195,189,158	(5,248,953)	189,940,204	6.5463
11. First NatGas Power Corp. (FNPC) - San Gabriel	7.83%	217,066,473	1,123,305,460	1,001,973	1,124,307,433	5.1796
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>41.85%</i>	<i>1,159,599,592</i>	<i>6,888,330,726</i>	<i>(22,075,255)</i>	<i>6,866,255,471</i>	<i>5.9212</i>
WESM	20.32%	563,163,839	1,804,266,506	302,490,774	2,106,757,280	3.7409
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.01%	371,975	1,959,235	-	1,959,235	5.2671
TOTAL	100.00%	2,771,031,400	14,527,173,084	222,130,395	14,749,303,479	5.3227
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0100)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0128
5. GOUR Recovery <small>(ERC Case No. 2011-010 CF)</small>						0.0047
DECEMBER 2018 GENERATION CHARGE						5.3303