

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B + C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	7.10%	182,452,200	1,310,680,710	3,391,152	1,314,071,862	7.2023
2. First Gas Power Corporation (FGPC) – Santa Rita	23.57%	605,870,383	3,164,252,154	12,311,115	3,176,563,269	5.2430
3. FGP Corp. (FGP) – San Lorenzo	11.31%	290,688,414	1,539,942,703	6,558,442	1,546,501,145	5.3201
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>41.98%</i>	<i>1,079,010,997</i>	<i>6,014,875,566</i>	<i>22,260,710</i>	<i>6,037,136,276</i>	<i>5.5951</i>
4. SEM Calaca Power Corp. (SCPC)	6.76%	173,700,000	716,178,719	27,861	716,206,580	4.1232
5. Masinloc Power Partners Co. Ltd. (MPPCL)	3.66%	94,140,000	655,194,362	-	655,194,362	6.9598
6. South Premiere Power Corp. (SPPC)	16.09%	413,492,000	1,388,815,883	6,033,310	1,394,849,193	3.3733
7. Therma Luzon Inc. (TLI)	4.14%	106,432,000	390,754,941	4,962,442	395,717,383	3.7180
8. San Miguel Energy Corp. (SMEC)	5.11%	131,386,870	972,181,497	2,750,227	974,931,724	7.4203
9. Philippine Power & Development, Co. (PPDC)	0.03%	713,698	3,573,208	(721)	3,572,487	5.0056
10. Panay Energy Development Corp. (PEDC)	1.07%	27,381,080	153,214,751	2,931,014	156,145,765	5.7027
11. First NatGas Power Corp. (FNPC) - San Gabriel	3.46%	89,042,479	511,469,951	54,043,725	565,513,676	6.3511
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>40.32%</i>	<i>1,036,288,127</i>	<i>4,791,383,312</i>	<i>70,747,857</i>	<i>4,862,131,169</i>	<i>4.6919</i>
WESM	17.70%	455,061,835	1,401,931,115	292,911,321	1,694,842,436	3.7244
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.01%	305,769	1,626,438	-	1,626,438	5.3192
TOTAL	100.00%	2,570,666,728	12,209,816,432	385,919,888	12,595,736,320	4.8998
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0113)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0186
5. GOUR Recovery (ERC Case No. 2011-010 CF)						0.0047
JANUARY 2019 GENERATION CHARGE						4.9119