



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

January 3, 2019

MS. JANET A. ENCARNACION
Head, Disclosure Department
Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City,
Taguig City

MS. PAULA BEATRICE A. BUENO
OIC – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo De Roxas
Makati City

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we hereby report the foreign ownership of Manila Electric Company as of December 31, 2018 as follows:

Foreign Shares :	85,641,163 –	7.60%
Local Shares :	1,041,457,542 –	92.40%
Total Shares :	1,127,098,705 –	100.00%

Very truly yours,


JOCELYN C. VILLAR-ALTAMIRA
Assistant Vice President & Head
Corporate Governance and
Compliance Office



02-January-2019

MANILA ELECTRIC COMPANY

Lopez Bldg, Meralco Compound, Ortigas Avenue, Pasig City

Attention: **ATTY. WILLIAM S. PAMINTUAN**
First Vice President, Assistant Corp. Sec.

Gentlemen:

We submit the foreign ownership level of **MANILA ELECTRIC COMPANY** as of **12/31/2018** in compliance with PSE Circular No. 260.

**MER
COMMON**

OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNER	SHARES OWNED BY FOREIGNER	SHARES OWNED BY FILIPINO
1,127,098,705.00	450,839,482.00	85,641,163.00	1,041,457,542.00

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent


LARNIE MARI B. VIDA
Operations Officer


ANTONIO B. MADRID JR.
Operations Manager