



**MERALCO**

ORTIGAS AVENUE, PASIG CITY  
0300 PHILIPPINES

January 10, 2019

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
6/F PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City

**MS. PAULA BEATRICE A. BUENO**

OIC – Issuer Compliance and Disclosure Department  
PHILIPPINE DEALING & EXCHANGE CORP.  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo De Roxas  
Makati City

Gentlemen:

In compliance with the rules of the Exchange, attached is the computation of Public Ownership Level of Manila Electric Company as of December 31, 2018.

Very truly yours,



**WILLIAM S. PAMINTUAN**  
First Vice President  
Assistant Corporate Secretary &  
Information Disclosure Officer

**Manila Electric Company  
Public Ownership Report**

**Report Date:**

31-Dec-18

**Computation of Public Ownership**

Number of Issued Common Shares	1,127,271,117
Less: Number of Treasury Common Shares, if any	172,412
Number of Outstanding Common Shares	1,127,098,705

**Less:**

**A. Directors**

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Manuel V. Pangilinan	40,000	0	40,000	0.00%
Oscar S. Reyes	268	0	268	0.00%
Anabelle L. Chua	10,060	0	10,060	0.00%
Ray C. Espinosa	41,000	0	41,000	0.00%
James L. Go	5,110	0	5,110	0.00%
John L. Gokongwei, Jr.	20,810	0	20,810	0.00%
Lance Y. Gokongwei	10	0	10	0.00%
Jose Ma. K. Lim	40,010	0	40,010	0.00%
Elpidio L. Ibañez	10,263	0	10,263	0.00%
Artemio V. Panganiban	1	0	1	0.00%
Pedro E. Roxas	1,000	0	1,000	0.00%
	168,532	0	168,532	0.01%

**B. Officers**

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Simeon Ken R. Ferrer	767	-	767	0.00%
Roberto R. Almazora	93,082	-	93,082	0.01%
Ronnie L. Aperoch	14	-	14	0.00%
Alfredo S. Panlilio	668	-	668	0.00%
Angelito D. Bermudo	-	-	-	0.00%
Rogelio L. Singson	-	-	-	0.00%
Betty C. Siy-Yap	-	-	-	0.00%
Ferdinand C. Alejandro	8,952	-	8,952	0.00%
Benjamin U. Cusi	24,050	-	24,050	0.00%
Melanie T. Oteyza	-	-	-	0.00%
William S. Pamintuan	-	-	-	0.00%
Antonio M. Abuel, Jr.	10,427	-	10,427	0.00%
Ireneo B. Acuna	18,355	-	18,355	0.00%
Angelita S. Atanacio	4,000	-	4,000	0.00%
Patrick Dave B. Bacani	-	-	-	0.00%
Bennette D. Bachoco	-	-	-	0.00%
Joseph Allan C. Baltazar	-	-	-	0.00%
Edgardo V. Carasig	-	-	-	0.00%
Bernard H. Castro	463	-	463	0.00%
Lawrence S. Fernandez	4,500	-	4,500	0.00%
Ferdinand O. Getuz	12,877	-	12,877	0.00%
Victor Emmanuel S. Genuino	-	-	-	0.00%
Nixon G. Hao	2,791	-	2,791	0.00%
Jose Mari P. Melendres	-	-	-	0.00%
Charina P. Padua	31,609	-	31,609	0.00%
Raymond B. Ravelo	-	-	-	0.00%

Jose Rainier A. Reyes	-	-	-	0.00%
Froilan J. Savet	8,435	-	8,435	0.00%
Liza Rose G. Serrano-Diangson	34,393	-	34,393	0.00%
Ma. Cynthia C. Soluren	11,575	-	11,575	0.00%
Manuel Lorenzo L. Tuason	22,180	-	22,180	0.00%
Jose Antonio T. Valdez	-	-	-	0.00%
Jose Ronald V. Valles	-	-	-	0.00%
Jose S. Reyes, Jr.	8,727	-	8,727	0.00%
	297,865	-	297,865	0.01%

#### C. Principal / Substantial Stockholders

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Beacon Electric Asset Holdings, Inc.	394,059,235	0	394,059,235	34.96%
JG Summit Holdings, Inc.	333,189,397	0	333,189,397	29.56%
Metro Pacific Investments Corp.	118,364,807	0	118,364,807	10.50%
	845,613,439	0	845,613,439	75.03%

#### D. Strategic Stockholders

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
First Phil. Holdings Corp.	44,382,436	0	44,382,436	3.94%
First Phil. Utilities Corp.	93,270	0	93,270	0.01%
	44,475,706	0	44,475,706	3.95%

#### E. Affiliates

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Meralco Industrial Engineering Services Corp.	0	0	0	0.00%
Corporate Information Solutions, Inc.	0	0	0	0.00%
Meralco Energy, Inc.	0	0	0	0.00%
e-Meralco Ventures, Inc.	0	0	0	0.00%
Meralco Financial Services Corp.	0	0	0	0.00%
Republic Surety & Insurance Co., Inc.	0	0	0	0.00%
Clark Electric Distribution Corporation	0	0	0	0.00%

Lighthouse Overseas Insurance Limited	0	0	0	0.00%
Meralco PowerGen Corporation	0	0	0	0.00%
Meridian Atlantic Light Co. Ltd.	0	0	0	0.00%
Miescorrail, Inc.	0	0	0	0.00%
Gen. Electric Phils. Meter & Instrument Co., Inc.	0	0	0	0.00%
Indra Philippines, Inc.	0	0	0	0.00%
	0	0	0	0.00%

#### F. Government

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None				0.00%
				0.00%
				0.00%
				0.00%
	0	0	0	0.00%

#### G. Banks

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None				0.00%
				0.00%
	0	0	0	0.00%

#### H. Employees

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Board of Administrator - ESOP	6,685	0	6,685	0.00%
	6,685	0	6,685	0.00%

#### I. Lock-Up Shares

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0.00%
	0	0	0	0.00%

#### J. Others

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0.00%
	0	0	0	0.00%

Number of Listed Common Shares	1,127,092,509
Total Number of Non-Public Shares	890,562,227
Total Number of Shares Owned by the Public	236,536,478
Public Ownership Percentage	20.99%