

BREAKDOWN OF GENERATION CHARGE

| Source | % of Total kWh Purchased | (A) kWh Purchased | (B) Basic Generation Cost (PhP) | (C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP) | (D = B+ C) Total Generation Cost for the Month (PhP) | [D/A] Average Generation Cost (PhP/kWh) |
|--|--------------------------|----------------------|------------------------------------|---|---|--|
| BILATERAL CONTRACTS WITH POWER SUPPLIERS | | | | | | |
| 1. Quezon Power Phils Ltd. Co. (QPPL) | 10.1% | 304,535,000 | 1,600,657,534 | (10,255,409) | 1,590,402,125 | 5.2224 |
| 2. First Gas Power Corporation (FGPC) – Santa Rita | 21.7% | 655,001,231 | 3,284,186,970 | (17,948,021) | 3,266,238,949 | 4.9866 |
| 3. FGP Corp. (FGP) – San Lorenzo | 11.5% | 347,700,694 | 1,664,470,028 | (11,758,851) | 1,652,711,177 | 4.7533 |
| <i>Subtotal - Independent Power Producers (IPPs)</i> | <i>43.3%</i> | <i>1,307,236,925</i> | <i>6,549,314,532</i> | <i>(39,962,280)</i> | <i>6,509,352,251</i> | <i>4.9795</i> |
| 4. Masinloc Power Partners Co. Ltd. (MPPCL) | 5.9% | 179,330,000 | 864,950,611 | 121,925 | 865,072,535 | 4.8239 |
| 5. South Premiere Power Corp. (SPPC) | 21.8% | 658,319,000 | 3,154,289,125 | (4,770,777) | 3,149,518,348 | 4.7842 |
| 6. Therma Luzon Inc. (TLI) | 0.0% | 250,000 | 12,497,095 | (4,385,214) | 8,111,881 | 32.4475 |
| 7. San Miguel Energy Corp. (SMEC) | 6.1% | 184,437,030 | 952,830,211 | (1,973,755) | 950,856,456 | 5.1555 |
| 8. Philippine Power & Development, Co. (PPDC) | 0.0% | 706,141 | 3,534,659 | - | 3,534,659 | 5.0056 |
| 9. Panay Energy Development Corp. (PEDC) | 1.1% | 34,125,000 | 173,831,158 | (17,979,829) | 155,851,329 | 4.5671 |
| 10. First NatGas Power Corp. (FNPC) - San Gabriel | 9.4% | 285,025,363 | 1,253,746,935 | (5,077,674) | 1,248,669,262 | 4.3809 |
| 11. Powersource First Bulacan Solar Inc. (PFBS)* | | | (15,690,131) | - | (15,690,131) | |
| <i>Subtotal - Power Supply Agreements (PSAs)</i> | <i>44.5%</i> | <i>1,342,192,534</i> | <i>6,415,679,794</i> | <i>(34,065,323)</i> | <i>6,381,614,471</i> | <i>4.7546</i> |
| WESM | 12.2% | 368,835,505 | 3,009,061,341 | 853,868,884 | 3,862,930,224 | 10.4733 |
| EXPORT ENERGY FROM NET METERING CUSTOMERS | 0.02% | 562,072 | 3,165,368 | - | 3,165,368 | 5.6316 |
| OTHERS** | 0.02% | 496,527 | | | | |
| TOTAL | 100.0% | 3,019,323,563 | 15,961,530,903 | 779,841,280 | 16,741,372,183 | 5.5447 |
| OTHER GENERATION ADJUSTMENTS (OGA) | | | | | | |
| 1. Pilferage Recovery | | | | | | (0.0109) |
| 2. ILP Recovery | | | | | | 0.0000 |
| 3. High Load Factor Rider | | | | | | 0.0001 |
| 4. TOU Differential | | | | | | 0.0122 |
| 5. GOUR Recovery <small>(ERC Case No. 2011-010 CF)</small> | | | | | | 0.0047 |
| MAY 2019 GENERATION CHARGE | | | | | | 5.5508 |

*Reduction corresponding to the differential cost (WESM cost in excess of ERC-approved cost of PFBS) in replacement power of PFBS

**Pertains to ILP BCQ Redeclaration and Millennium Energy, Inc. (MEI) NDC testing