

## BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
<b>BILATERAL CONTRACTS WITH POWER SUPPLIERS</b>						
1. Quezon Power Phils Ltd. Co. (QPPL)	9.4%	302,249,600	1,608,684,873	(5,932,014)	1,602,752,860	5.3027
2. First Gas Power Corporation (FGPC) – Santa Rita	21.8%	703,017,069	3,267,388,192	(11,552,394)	3,255,835,797	4.6312
3. FGP Corp. (FGP) – San Lorenzo	10.1%	326,104,218	1,549,833,347	(2,891,172)	1,546,942,174	4.7437
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>41.4%</i>	<i>1,331,370,887</i>	<i>6,425,906,411</i>	<i>(20,375,580)</i>	<i>6,405,530,831</i>	<i>4.8112</i>
4. Masinloc Power Partners Co. Ltd. (MPPCL)	5.9%	188,560,000	828,608,028	80,321	828,688,349	4.3948
5. South Premiere Power Corp. (SPPC)	19.0%	612,116,120	2,969,345,935	(1,271,453)	2,968,074,481	4.8489
6. Therma Luzon Inc. (TLI)	5.5%	176,075,000	851,834,368	(1,438,229)	850,396,139	4.8297
7. San Miguel Energy Corp. (SMEC)	6.9%	220,915,000	1,113,927,758	(1,023,943)	1,112,903,815	5.0377
8. Philippine Power & Development, Co. (PPDC)	0.0%	721,827	3,613,177	-	3,613,177	5.0056
9. Panay Energy Development Corp. (PEDC)	1.4%	45,500,000	203,308,101	11,918,373	215,226,475	4.7303
10. First NatGas Power Corp. (FNPC) - San Gabriel	8.5%	273,739,852	1,144,944,859	(2,007,653)	1,142,937,206	4.1753
11. San Buenaventura Power Ltd. Co. (SBPL)	1.5%	49,568,450	138,797,364	(416,619)	138,380,745	2.7917
12. Millenium Energy Inc. (MEI)	0.4%	12,193,315	226,111,137	997,160	227,108,297	18.6256
13. Therma Mobile Inc. (TMO)	1.4%	46,002,496	443,999,510	2,157	444,001,667	9.6517
14. Powersource First Bulacan Solar Inc. (PFBS)*			(38,447,528)	-	(38,447,528)	
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>50.5%</i>	<i>1,625,392,060</i>	<i>7,886,042,711</i>	<i>6,840,112</i>	<i>7,892,882,823</i>	<i>4.8560</i>
WESM	8.1%	261,510,587	2,306,294,163	842,992,970	3,149,287,133	12.0427
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.02%	518,627	2,803,572	-	2,803,572	5.4058
OTHERS	0.02%	494,225				
<b>TOTAL</b>	<b>100.0%</b>	<b>3,219,286,386</b>	<b>16,621,046,858</b>	<b>829,457,502</b>	<b>17,450,504,360</b>	<b>5.4206</b>
<b>OTHER GENERATION ADJUSTMENTS (OGA)</b>						
1. Pilferage Recovery						(0.0093)
2. ILP Recovery						0.0003
3. High Load Factor Rider						0.0002
4. TOU Differential						0.0062
5. GOUR Recovery <sup>(ERC Case No. 2011-010 CF)</sup>						0.0047
<b>JULY 2019 GENERATION CHARGE</b>						<b>5.4227</b>

\*Reduction corresponding to the differential cost (WESM cost in excess of ERC-approved cost of PFBS) in replacement power of PFBS