



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

October 11, 2019

MS. JANET A. ENCARNACION
HEAD, DISCLOSURE DEPARTMENT
PHILIPPINE STOCK EXCHANGE, INC.
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

ATTY. MARIE ROSE M. MAGALLEN-LIRIO
HEAD, ISSUER COMPLIANCE AND DISCLOSURE DEPARTMENT
PHILIPPINE DEALING & EXCHANGE CORP.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Gentlemen:

For your information and record, attached is a list of top 100 stockholders of the Manila Electric Company as of September 30, 2019, provided by the Company's stock transfer agent, Rizal Commercial Banking Corporation (RCBC).

Very truly yours,

WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

Stockholder Name	Number Of Shares	Percentage	
BEACON ELECTRIC ASSET HOLDINGS, INC.	394,059,235.00	34.96	%
JG SUMMIT HOLDINGS, INC.	333,189,397.00	29.56	%
METRO PACIFIC INVESTMENTS CORPORATION	118,364,807.00	10.50	%
PCD NOMINEE CORP - FIL	111,096,459.00	9.86	%
PCD NOMINEE CORP - NON-FIL	84,235,254.00	7.47	%
FIRST PHILIPPINE HOLDINGS CORPORATION	44,382,436.00	3.94	%
MANTES CORPORATION	2,486,427.00	0.22	%
LUCIO W. YAN	403,208.00	0.04	%
CHARLOTTE CUA CHENG	314,534.00	0.03	%
ALBERT FERREROS DEL ROSARIO &/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	291,140.00	0.03	%
AVESCO MARKETING CORPORATION	284,427.00	0.03	%
B. P. INSURANCE AGENCY, INC.	281,079.00	0.02	%
MAKATI SUPERMARKET CORPORATION	240,308.00	0.02	%
ALBERT FERREROS DEL ROSARIO AND/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	182,500.00	0.02	%
SIMEON Y. TAN	162,800.00	0.01	%
JOSE IGNACIO A. CARLOS	161,687.00	0.01	%
ANTONINO T. AQUINO &/OR EVELINA S. AQUINO	133,855.00	0.01	%
BP INSURANCE AGENCY, INC.	116,730.00	0.01	%
RAUL JOSEPH CONCEPCION	112,431.00	0.01	%
JIMMY D. TAN	110,000.00	0.01	%
FORESIGHT REALTY & DEVELOPMENT CORPORATION	108,350.00	0.01	%
JIMMY D. TAN	108,108.00	0.01	%
LOZANO A. TAN	100,000.00	0.01	%
ALBERT N. ENRIQUEZ	99,514.00	0.01	%
TEODORO OLIVARES GALLINERO	94,504.00	0.01	%
FIRST PHILIPPINE UTILITIES CORPORATION	93,270.00	0.01	%
TERESITA O. TAN	91,227.00	0.01	%
ONG TIONG	90,827.00	0.01	%
ROBERTO REYES ALMAZORA	87,343.00	0.01	%
VICTOR B. GRUET	85,620.00	0.01	%
RODOLFO NICOLAS QUETUA	79,037.00	0.01	%
JENNIFER JONES TAN	74,800.00	0.01	%
JAN KRISTINE TAN	74,800.00	0.01	%
RODOLFO VALDERRAMA &/OR TERESITA T. VALDERRAMA	74,740.00	0.01	%
LOURDY DELOSO TORRES	74,527.00	0.01	%
ALBERT ENRIQUEZ	73,920.00	0.01	%
VICTORIA ONG	70,270.00	0.01	%
ELVIRA M. CRUZ OR BERNARDO A. CRUZ	69,296.00	0.01	%
THERESA LA'O ARGUELLES	66,766.00	0.01	%
INDUSTRIAL UNDERWRITERS AND COMMERCIAL CORPORATION	63,531.00	0.01	%
BENITO T. KEH	62,905.00	0.01	%
LUCIO W. YAN &/OR CLARA YAN	60,000.00	0.01	%
FRANCISCA GARCIA VERGARA	60,000.00	0.01	%
CELENVIMA HOLDINGS, INC.	59,344.00	0.01	%
ROGELIO LORENZO SANTIAGO	56,720.00	0.01	%
VICENTE A.S. MADRIGAL II	56,215.00	0.00	%
ZHENG SHAO XI	55,800.00	0.00	%
LUCIO YAN	55,000.00	0.00	%
CRISPULO I. CRUSEM	54,325.00	0.00	%
RUSTICO CALINGO DE BORJA JR.	54,204.00	0.00	%
MARK ESTRADA TAN	51,304.00	0.00	%
EUGENE S. CO	51,113.00	0.00	%
GOLDEN ARCHES DEVELOPMENT CORPORATION	51,104.00	0.00	%
FRANCISCO DIZON COLLANTES	50,143.00	0.00	%
LOZANO ABARIENTOS TAN	50,000.00	0.00	%

EDMUND PENOLA CINCO	49,999.00	0.00	%
JESUS DAVID CABRERA JR.	48,040.00	0.00	%
MARTIN L. LOPEZ	47,265.00	0.00	%
ORLANDO G. VALENZUELA	46,314.00	0.00	%
SEGUNDO D. GAMOLO	45,560.00	0.00	%
LAZARO GENEVEO GELLE	45,384.00	0.00	%
NOLI M. SARMIENTO	44,860.00	0.00	%
ABRAHAM TADINA RIVERA	44,323.00	0.00	%
ANTONIO S. TANJANGCO	43,828.00	0.00	%
OSCAR M. LOPEZ	42,359.00	0.00	%
WEE CHI P. ONG	41,897.00	0.00	%
MARCIAL C. PUNZALAN JR.	41,332.00	0.00	%
DAVID GO SECURITIES CORP.	41,225.00	0.00	%
RAMON F. ACAYAN	41,031.00	0.00	%
MARIO P. POSA	41,001.00	0.00	%
MANUEL V. PANGILINAN	40,000.00	0.00	%
AUGUSTINIAN SISTERS OF OUR LADY OF CONSOLATION	39,617.00	0.00	%
GEORGE T. YANG	38,500.00	0.00	%
PHIMCO EMPLOYEES' PROVIDENT FUND	38,238.00	0.00	%
ALBERTO MENDOZA &/OR JEANIE MENDOZA	36,841.00	0.00	%
JOSEFINA C. OCAMPO	36,807.00	0.00	%
DANIEL DOMINGO TAGAZA	36,711.00	0.00	%
LUISA C. LI	36,323.00	0.00	%
JEFFRY LIZARDO CUAPIACO	34,957.00	0.00	%
WILFRIDO D.G. BERNARDO	34,807.00	0.00	%
GEORGE Q. GO &/OR SHIRLEY D. GO	33,793.00	0.00	%
J. VIVENCIO G. PONCE	33,728.00	0.00	%
ANTONIA P. GABRIEL	33,726.00	0.00	%
LIRIO P. AGUILA &/OR MA. THERESA AGUILA	33,726.00	0.00	%
LIZA ROSE GALGANA SERRANO-DIANGSON	33,689.00	0.00	%
CLEMENS MONROY RIVERA	33,478.00	0.00	%
RICARDO L. LIM	33,342.00	0.00	%
GIL RECOLIZADO UDARBE	33,304.00	0.00	%
FULGENCIO FACTORAN	33,000.00	0.00	%
GREGORIO C. VIRTUCIO	32,562.00	0.00	%
LUCITO LEGASPI SANTOS	32,528.00	0.00	%
MANUEL M. GALVAN	32,237.00	0.00	%
ROLANDO GALLARDO PARADERO	31,897.00	0.00	%
MA. JUDY S. GUTIERREZ	31,819.00	0.00	%
JOSEPHINE TY CHUA	31,780.00	0.00	%
EDDIE L. HAO	31,620.00	0.00	%
WILFREDO AQUINO BAETIONG	31,601.00	0.00	%
BEVERLY OBANA TABANG	31,491.00	0.00	%
MOTORTRADE NATIONWIDE CORPORATION	31,266.00	0.00	%
ANGELITO E. BICOMONG	30,981.00	0.00	%

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY
Company Code - MER000000000 - MANILA ELECTRIC CO.

Business Date: September 30, 2019

BP NAME	HOLDING
LAND BANK OF THE PHILIPPINES	43,230,190
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	38,753,336
DEUTSCHE BANK MANILA-CLIENTS A/C	33,546,149
CITIBANK N.A.	18,719,851
GOVERNMENT SERVICE INSURANCE SYSTEM	14,323,543
STANDARD CHARTERED BANK	7,869,632
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	5,775,650
BANCO DE ORO - TRUST BANKING GROUP	3,483,885
COL Financial Group, Inc.	3,098,856
MBTC - TRUST BANKING GROUP	2,564,865
BPI SECURITIES CORPORATION	1,619,953
WEALTH SECURITIES, INC.	1,367,613
MAYBANK ATR KIM ENG SECURITIES, INC.	1,148,979
BDO SECURITIES CORPORATION	1,132,657
FIRST METRO SECURITIES BROKERAGE CORP.	1,048,289
FIRST ORIENT SECURITIES, INC.	944,628
PNB TRUST BANKING GROUP	807,340
SB EQUITIES, INC.	806,450
AB CAPITAL SECURITIES, INC.	702,340
RTG & COMPANY, INC.	685,888
SUMMIT SECURITIES, INC.	575,081
ANSALDO, GODINEZ & CO., INC.	570,782
CLSA PHILIPPINES, INC.	563,495
RCBC TRUST & INVESTMENT DIVISION	539,274
PHILSTOCKS FINANCIAL INC	518,016
VENTURE SECURITIES, INC.	439,455
UNICAPITAL SECURITIES INC.	394,945
TOWER SECURITIES, INC.	387,109
A & A SECURITIES, INC.	362,434
YAO & ZIALCITA, INC.	317,453
E. CHUA CHIACO SECURITIES, INC.	307,993
TANSENGCO & CO., INC.	290,330
STRATEGIC EQUITIES CORP.	285,244
A. T. DE CASTRO SECURITIES CORP.	259,089
PAPA SECURITIES CORPORATION	244,838
R. COYIUTO SECURITIES, INC.	237,417
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	233,740
AP SECURITIES INCORPORATED	228,878
BELSON SECURITIES, INC.	228,604
ABACUS SECURITIES CORPORATION	227,990
SARANGANI SECURITIES, INC.	197,118

UCPB SECURITIES, INC.	196,986
R. NUBLA SECURITIES, INC.	194,636
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	180,240
DAVID GO SECURITIES CORP.	177,216
PNB SECURITIES, INC.	175,306
R. S. LIM & CO., INC.	166,296
EVERGREEN STOCK BROKERAGE & SEC., INC.	156,965
EASTERN SECURITIES DEVELOPMENT CORPORATION	155,808
DEUTSCHE BANK MANILA-CLIENTS A/C	154,057
QUALITY INVESTMENTS & SECURITIES CORPORATION	150,123
CENTURY SECURITIES CORPORATION	149,217
DIVERSIFIED SECURITIES, INC.	149,012
CHINA BANKING CORPORATION - TRUST GROUP	142,850
SOLAR SECURITIES, INC.	141,180
UPCC SECURITIES CORP.	138,447
BDO NOMURA SECURITIES INC	137,867
INVESTORS SECURITIES, INC.	135,142
RCBC SECURITIES, INC.	127,433
TRITON SECURITIES CORP.	121,917
LUCKY SECURITIES, INC.	114,949
YU & COMPANY, INC.	114,050
REGINA CAPITAL DEVELOPMENT CORPORATION	108,277
ASTRA SECURITIES CORPORATION	101,495
CHINA BANK SECURITIES CORPORATION	94,272
FIRST INTEGRATED CAPITAL SECURITIES, INC.	94,052
MANDARIN SECURITIES CORPORATION	92,777
CAMPOS, LANUZA & COMPANY, INC.	92,333
S.J. ROXAS & CO., INC.	91,752
MERIDIAN SECURITIES, INC.	91,298
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	88,986
PREMIUM SECURITIES, INC.	88,598
GLOBALINKS SECURITIES & STOCKS, INC.	87,242
OPTIMUM SECURITIES CORPORATION	86,770
TRI-STATE SECURITIES, INC.	86,234
JAKA SECURITIES CORP.	81,429
LUYS SECURITIES COMPANY, INC.	72,977
UNITED COCONUT PLANTERS BANK-TRUST BANKING	71,735
DEUTSCHE REGIS PARTNERS, INC.	69,868
IGC SECURITIES INC.	68,652
CTS GLOBAL EQUITY GROUP, INC.	66,837
GOLDSTAR SECURITIES, INC.	64,568
GUILD SECURITIES, INC.	63,810
ALPHA SECURITIES CORP.	62,100
INTRA-INVEST SECURITIES, INC.	61,505
F. YAP SECURITIES, INC.	56,802
I. B. GIMENEZ SECURITIES, INC.	55,348
BA SECURITIES, INC.	52,072

PAN ASIA SECURITIES CORP.	51,248
ASIASEC EQUITIES, INC.	50,194
UNITED FUND, INC.	46,280
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	43,066
AURORA SECURITIES, INC.	42,826
STANDARD SECURITIES CORPORATION	42,288
SECURITIES SPECIALISTS, INC.	41,543
I. ACKERMAN & CO., INC.	39,768
G.D. TAN & COMPANY, INC.	39,312
H. E. BENNETT SECURITIES, INC.	38,847
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	36,829
HDI SECURITIES, INC.	35,418
JSG SECURITIES, INC.	34,875
EQUITIWORLD SECURITIES, INC.	31,541
J.M. BARCELON & CO., INC.	31,287
PHILIPPINE EQUITY PARTNERS, INC.	29,002
MERCANTILE SECURITIES CORP.	28,365
SunSecurities, Inc.	26,600
VALUE QUEST SECURITIES CORPORATION	23,968
SALISBURY BKT SECURITIES CORPORATION	22,277
DA MARKET SECURITIES, INC.	21,656
WESTLINK GLOBAL EQUITIES, INC.	21,400
BDO-TIG SECURITIES SERVICES	21,000
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	19,530
COHERCO SECURITIES, INC.	19,500
MDR SECURITIES, INC.	19,247
EAGLE EQUITIES, INC.	16,557
E.SECURITIES, INC.	14,766
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	13,195
BERNAD SECURITIES, INC.	10,385
CUALOPING SECURITIES CORPORATION	10,293
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	10,166
ALAKOR SECURITIES CORPORATION	8,602
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	8,366
LITONJUA SECURITIES, INC.	7,220
KING'S POWER SECURITIES, INC.	6,997
EAST WEST CAPITAL CORPORATION	6,899
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	6,804
FIDELITY SECURITIES, INC.	6,639
LOPEZ, LOCSIN, LEDESMA & CO., INC.	5,604
ASIAN CAPITAL EQUITIES, INC.	5,327
MALAYAN INSURANCE COMPANY, INC.	5,200
AAA SOUTHEAST EQUITIES, INCORPORATED	5,177
BANK OF COMMERCE - TRUST SERVICES GROUP	5,105
HK SECURITIES, INC.	4,873
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	4,866
PRYCE SECURITIES, INC.	4,741

SINCERE SECURITIES CORPORATION	4,397
ALL ASIA SECURITIES MANAGEMENT CORP.	3,868
APEX PHILIPPINES EQUITIES CORPORATION	2,556
TIMSON SECURITIES, INC.	2,121
PLATINUM SECURITIES, INC.	2,120
UCPB GENERAL INSURANCE CO., INC.	2,000
SUPREME STOCKBROKERS, INC	1,975
VC SECURITIES CORPORATION	1,930
BENJAMIN CO CA & CO., INC.	1,749
ARMSTRONG SECURITIES, INC.	1,737
NEW WORLD SECURITIES CO., INC.	1,527
COCOPLANS, INC.	1,500
LARRGO SECURITIES CO., INC.	1,428
WONG SECURITIES CORPORATION	1,250
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,227
TRANS-ASIA SECURITIES, INC.	843
TRENDLINE SECURITIES CORPORATION	834
EASTWEST BANKING CORPORATION - TRUST DIVISION	500
R & L INVESTMENTS, INC.	429
MANILA ELECTRIC COMPANY	304
NIEVES SECURITIES, INC.	273
VSEC.COM, INC.	229
MARINO OLONDRIZ Y CIA	210
SSS PROVIDENT FUND	60
MOUNT PEAK SECURITIES, INC.	55
B. H. CHUA SECURITIES CORPORATION	30
HIGHLAND SECURITIES PHIL., INC.	17
LIPPO SECURITIES, INC.	11
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	9
SOCIAL SECURITY SYSTEM	5
EQUITABLE SECURIITES (PHILS.) INC.	2
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1