



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

November 07, 2019

MS. JANET A. ENCARNACION
Head, Disclosure Department
Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City,
Taguig City

ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
PDS GROUP
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we hereby report the foreign ownership of Manila Electric Company as of October 31, 2019 as follows:

Foreign Shares :	85,538,589 –	7.59%
Local Shares :	1,041,560,116 –	92.41%
Total Shares :	1,127,098,705 –	100.00%

Very truly yours,



JOCELYN VILLAR-ALTAMIRA

Assistant Vice President
Corporate Governance and Compliance Head



06-November-2019

MANILA ELECTRIC COMPANY

Lopez Bldg, Meralco Compound, Ortigas Avenue, Pasig City

Attention: **ATTY. WILLIAM S. PAMINTUAN**
First Vice President, Assistant Corp., Sec.

Gentlemen:

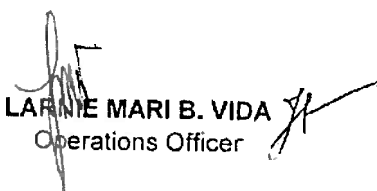
We submit the foreign ownership level of **MANILA ELECTRIC COMPANY** as of **10/31/2019** in compliance with PSE Circular No. 260.

**MER
COMMON**

OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNER	SHARES OWNED BY FOREIGNER	SHARES OWNED BY FILIPINO
1,127,098,705.00	450,839,482.00	85,538,589.00	1,041,560,116.00

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent


LARNE MARI B. VIDA
Operations Officer


ANTONIO B. MADRID JR.
Operations Manager