



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

January 10, 2020

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head, Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati 1226
Makati City

Gentlemen:

In compliance with the rules of the Exchange, attached is the computation of Public Ownership Level of Manila Electric Company as of December 31, 2019.

Very truly yours,

WILLIAM S. PAMINTUAN

Senior Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

**Manila Electric Company
Public Ownership Report**

Report Date:

31-Dec-19

Computation of Public Ownership

Number of Issued Common Shares	1,127,271,117
Less: Number of Treasury Common Shares, if any	172,412
Number of Outstanding Common Shares	1,127,098,705

Less:

A. Directors

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Manuel V. Pangilinan	40,000	0	40,000	0.00%
Lance Y. Gokongwei	5,010	0	5,010	0.00%
Ray C. Espinosa	46,000	0	46,000	0.00%
Anabelle L. Chua	11,060	0	11,060	0.00%
Frederick D. Go	30	0	30	0.00%
Victorico P. Vargas	1,000	0	1,000	0.00%
Jose Ma. K. Lim	45,010	0	45,010	0.00%
Elpidio L. Ibañez	15,263	0	15,263	0.00%
James L. Go	10,110	0	10,110	0.00%
Pedro E. Roxas	1,000	0	1,000	0.00%
Artemio V. Panganiban	1	0	1	0.00%
	174,484	0	174,484	0.02%

B. Officers

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Simeon Ken R. Ferrer	767	-	767	0.00%
Roberto R. Almazora	93,082	-	93,082	0.01%
Ronnie L. Aperoch	14	-	14	0.00%
William S. Pamintuan	-	-	-	0.00%
Rogelio L. Singson	-	-	-	0.00%
Betty C. Siy-Yap	-	-	-	0.00%
Maria Luisa V. Alvendia	-	-	-	0.00%
Edgardo V. Carasig	-	-	-	0.00%
Ferdinand O. Geluz	12,877	-	12,877	0.00%
Victor Emmanuel S. Genuino	-	-	-	0.00%
Melanie T. Oteyza	-	-	-	0.00%
Jose Ronald V. Valles	-	-	-	0.00%
Antonio M. Abuel, Jr.	10,427	-	10,427	0.00%
Ireneo B. Acuna	18,355	-	18,355	0.00%
Ferdinand C. Alejandro	8,952	-	8,952	0.00%
Patrick Dave B. Bacani	-	-	-	0.00%
Roque D. Bacani	-	-	-	0.00%
Bennette D. Bachoco	-	-	-	0.00%
Joseph Allan C. Baltazar	-	-	-	0.00%
Benjamin U. Cusi	24,050	-	24,050	0.00%
Jenevi L. Dela Paz	-	-	-	0.00%
Ma. Cecilia M. Domingo	945	-	945	0.00%
Lawrence S. Fernandez	4,500	-	4,500	0.00%
Jose Mari P. Melendres	-	-	-	0.00%
Maria Carmela T. Migrião	-	-	-	0.00%
Charina P. Padua	37,609	-	37,609	0.00%
Raymond B. Ravelo	-	-	-	0.00%
Jose S. Reyes, Jr.	8,727	-	8,727	0.00%
Froilan J. Savet	8,435	-	8,435	0.00%
Jose Antonio T. Valdez	-	-	-	0.00%
Manuel Lorenzo L. Tuason	22,180	-	22,180	0.00%
Maria Zarah R. Villanueva-Castro	-	-	-	0.00%
Ma. Cynthia C. Soluren	11,575	-	11,575	0.00%
	262,495	-	262,495	0.02%

C. Principal / Substantial Stockholders

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Beacon Electric Asset Holdings, Inc.	394,059,235	0	394,059,235	34.96%
JG Summit Holdings, Inc.	333,189,397	0	333,189,397	29.56%
Metro Pacific Investments Corp.	118,364,807	0	118,364,807	10.50%
	845,613,439	0	845,613,439	75.03%

D. Strategic Stockholders (Others Edge)

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
First Phil. Holdings Corp.	44,382,436	0	44,382,436	3.94%
First Phil. Utilities Corp.	93,270	0	93,270	0.01%
	44,475,706	0	44,475,706	3.95%

E. Affiliates

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Meralco Industrial Engineering Services Corp.	0	0	0	0.00%
Corporate Information Solutions, Inc.	0	0	0	0.00%
Meralco Energy, Inc.	0	0	0	0.00%
e-Meralco Ventures, Inc.	0	0	0	0.00%
Meralco Financial Services Corp.	0	0	0	0.00%
Republic Surety & Insurance Co., Inc.	0	0	0	0.00%
Clark Electric Distribution Corporation	0	0	0	0.00%
Lighthouse Overseas Insurance Limited	0	0	0	0.00%
Meralco PowerGen Corporation	0	0	0	0.00%
Meridian Atlantic Light Co. Ltd.	0	0	0	0.00%
Miescorrail, Inc.	0	0	0	0.00%
Gen. Electric Phils. Meter & Instrument Co., Inc.	0	0	0	0.00%
Indra Philippines, Inc.	0	0	0	0.00%
	0	0	0	0.00%

F. Government

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0.00%
				0.00%
				0.00%
				0.00%
	0	0	0	0.00%

G. Banks

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0.00%
				0.00%
				0.00%
				0.00%
	0	0	0	0.00%

H. Employees

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Board of Administrator - ESOP	6,685	0	6,685	0.00%
	6,685	0	6,685	0.00%

I. Lock-Up Shares

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0.00%
	0	0	0	0.00%

J. Others

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0.00%
	0	0	0	0.00%

Number of Listed Common Shares	1,127,092,509
Total Number of Non-Public Shares	890,532,809
Total Number of Shares Owned by the Public	236,565,896
Public Ownership Percentage	20.99%