



April 14, 2020

MS. JANET A. ENCARNACION

HEAD, DISCLOSURE DEPARTMENT
PHILIPPINE STOCK EXCHANGE, INC.
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

ATTY. MARIE ROSE M. MAGALLEN-LIRIO

HEAD, ISSUER COMPLIANCE AND DISCLOSURE DEPARTMENT
PHILIPPINE DEALING & EXCHANGE CORP.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Gentlemen:

For your information and record, attached is a list of top 100 stockholders of the Manila Electric Company as of March 31, 2020, provided by the Company's stock transfer agent, Rizal Commercial Banking Corporation (RCBC).

Very truly yours,

WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

Stockholder Name	Shares	Percentage
BEACON ELECTRIC ASSET HOLDINGS, INC.	394,059,235.00	34.96 %
JG SUMMIT HOLDINGS, INC.	333,189,397.00	29.56 %
METRO PACIFIC INVESTMENTS CORPORATION	118,364,807.00	10.50 %
PCD NOMINEE CORP - FIL	117,872,708.00	10.46 %
PCD NOMINEE CORP - NON-FIL	78,033,767.00	6.92 %
FIRST PHILIPPINE HOLDINGS CORPORATION	44,382,436.00	3.94 %
MANTES CORPORATION	2,486,427.00	0.22 %
LUCIO W. YAN	403,208.00	0.04 %
CHARLOTTE CUA CHENG	314,534.00	0.03 %
ALBERT FERREROS DEL ROSARIO &/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	291,140.00	0.03 %
AVESCO MARKETING CORPORATION	284,427.00	0.03 %
B. P. INSURANCE AGENCY, INC.	281,079.00	0.02 %
MAKATI SUPERMARKET CORPORATION	240,308.00	0.02 %
ALBERT FERREROS DEL ROSARIO AND/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	182,500.00	0.02 %
JOSE IGNACIO A. CARLOS	161,687.00	0.01 %
ANTONINO T. AQUINO &/OR EVELINA S. AQUINO	133,855.00	0.01 %
BP INSURANCE AGENCY, INC.	116,730.00	0.01 %
RAUL JOSEPH CONCEPCION	112,431.00	0.01 %
JIMMY D. TAN	110,000.00	0.01 %
FORESIGHT REALTY & DEVELOPMENT CORPORATION	108,350.00	0.01 %
JIMMY D. TAN	108,108.00	0.01 %
LOZANO A. TAN	100,000.00	0.01 %
TEODORO OLIVARES GALLINERO	94,504.00	0.01 %
FIRST PHILIPPINE UTILITIES CORPORATION	93,270.00	0.01 %
TERESITA O. TAN	91,227.00	0.01 %
ONG TIONG	90,827.00	0.01 %
ROBERTO REYES ALMAZORA	87,343.00	0.01 %
VICTOR B. GRUET	85,620.00	0.01 %
RODOLFO NICOLAS QUETUA	79,037.00	0.01 %
JENNIFER JONES TAN	74,800.00	0.01 %
JAN KRISTINE TAN	74,800.00	0.01 %
RODOLFO VALDERRAMA &/OR TERESITA T. VALDERRAMA	74,740.00	0.01 %
LOURDY DELOSO TORRES	74,527.00	0.01 %
ELVIRA M. CRUZ OR BERNARDO A. CRUZ	70,296.00	0.01 %
VICTORIA ONG	70,270.00	0.01 %
THERESA LA'O ARGUELLES	66,766.00	0.01 %
INDUSTRIAL UNDERWRITERS AND COMMERCIAL CORPORATION	63,531.00	0.01 %
BENITO T. KEH	62,905.00	0.01 %
FRANCISCA GARCIA VERGARA	60,000.00	0.01 %
LUCIO W. YAN &/OR CLARA YAN	60,000.00	0.01 %
CELENVIMA HOLDINGS, INC.	59,344.00	0.01 %
ROGELIO LORENZO SANTIAGO	56,720.00	0.01 %
VICENTE A.S. MADRIGAL II	56,215.00	0.00 %
ZHENG SHAO XI	55,800.00	0.00 %
LUCIO YAN	55,000.00	0.00 %
CRISPULO I. CRUSEM	54,325.00	0.00 %
RUSTICO CALINGO DE BORJA JR.	54,204.00	0.00 %
MARK ESTRADA TAN	51,304.00	0.00 %
EUGENE S. CO	51,113.00	0.00 %
GOLDEN ARCHES DEVELOPMENT CORPORATION	51,104.00	0.00 %
FRANCISCO DIZON COLLANTES	50,143.00	0.00 %
LOZANO ABARIENTOS TAN	50,000.00	0.00 %
EDMUND PENOLA CINCO	49,999.00	0.00 %
JESUS DAVID CABRERA JR.	48,040.00	0.00 %
MARTIN L. LOPEZ	47,265.00	0.00 %
ORLANDO G. VALENZUELA	46,314.00	0.00 %
SEGUNDO D. GAMOLO	45,560.00	0.00 %
LAZARO GENEVEO GELLE	45,384.00	0.00 %
NOLI M. SARMIENTO	44,860.00	0.00 %
ABRAHAM TADINA RIVERA	44,323.00	0.00 %
ANTONIO S. TANJANGCO	43,828.00	0.00 %
OSCAR M. LOPEZ	42,359.00	0.00 %
WEE CHI P. ONG	41,897.00	0.00 %
MARCIAL C. PUNZALAN JR.	41,332.00	0.00 %
DAVID GO SECURITIES CORP.	41,225.00	0.00 %
RAMON F. ACAYAN	41,031.00	0.00 %
MARIO P. POSA	41,001.00	0.00 %

MANUEL V. PANGILINAN	40,000.00	0.00 %
AUGUSTINIAN SISTERS OF OUR LADY OF CONSOLATION	39,617.00	0.00 %
GEORGE T. YANG	38,500.00	0.00 %
PHIMCO EMPLOYEES' PROVIDENT FUND	38,238.00	0.00 %
ALBERTO MENDOZA &/OR JEANIE MENDOZA	36,841.00	0.00 %
JOSEFINA C. OCAMPO	36,807.00	0.00 %
DANIEL DOMINGO TAGAZA	36,711.00	0.00 %
LUISA C. LI	36,323.00	0.00 %
JEFFRY LIZARDO CUAPIACO	34,957.00	0.00 %
WILFRIDO D.G. BERNARDO	34,807.00	0.00 %
GEORGE Q. GO &/OR SHIRLEY D. GO	33,793.00	0.00 %
J. VIVENCIO G. PONCE	33,728.00	0.00 %
ANTONIA P. GABRIEL	33,726.00	0.00 %
LIRIO P. AGUILA &/OR MA. THERESA AGUILA	33,726.00	0.00 %
LIZA ROSE GALGANA SERRANO-DIANGSON	33,689.00	0.00 %
CLEMENS MONROY RIVERA	33,478.00	0.00 %
RICARDO L. LIM	33,342.00	0.00 %
GIL RECOLIZADO UDARBE	33,304.00	0.00 %
FULGENCIO FACTORAN	33,000.00	0.00 %
GREGORIO C. VIRTUCIO	32,562.00	0.00 %
LUCITO LEGASPI SANTOS	32,528.00	0.00 %
MANUEL M. GALVAN	32,237.00	0.00 %
ROLANDO GALLARDO PARADERO	31,897.00	0.00 %
MA. JUDY S. GUTIERREZ	31,819.00	0.00 %
JOSEPHINE TY CHUA	31,780.00	0.00 %
EDDIE L. HAO	31,620.00	0.00 %
WILFREDO AQUINO BAETIONG	31,601.00	0.00 %
BEVERLY OBANA TABANG	31,491.00	0.00 %
MOTORTRADE NATIONWIDE CORPORATION	31,266.00	0.00 %
ANGELITO E. BICOMONG	30,981.00	0.00 %
HILARIO S. PALARIS	30,781.00	0.00 %
RAUL S. BARROZO	30,732.00	0.00 %
LILIA SAN BUENAVENTURA	30,091.00	0.00 %

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - MER000000000

Business Date: March 31, 2020

BPNAME	HOLDINGS
LAND BANK OF THE PHILIPPINES	43,248,690
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	39,604,060
DEUTSCHE BANK MANILA-CLIENTS A/C	27,996,021
CITIBANK N.A.	17,214,433
GOVERNMENT SERVICE INSURANCE SYSTEM	14,322,293
STANDARD CHARTERED BANK	7,519,458
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	5,945,496
BANCO DE ORO - TRUST BANKING GROUP	3,822,649
COL Financial Group, Inc.	3,792,502
MBTC - TRUST BANKING GROUP	2,464,640
BPI SECURITIES CORPORATION	2,024,248
FIRST METRO SECURITIES BROKERAGE CORP.	1,484,428
WEALTH SECURITIES, INC.	1,423,787
BDO SECURITIES CORPORATION	1,360,941
MAYBANK ATR KIM ENG SECURITIES, INC.	1,232,208
FIRST ORIENT SECURITIES, INC.	1,058,295
SB EQUITIES, INC.	997,816
PHILSTOCKS FINANCIAL INC	982,604
AB CAPITAL SECURITIES, INC.	835,988
PNB TRUST BANKING GROUP	767,070
RTG & COMPANY, INC.	750,768
ANSALDO, GODINEZ & CO., INC.	664,616
CLSA PHILIPPINES, INC.	580,734
SUMMIT SECURITIES, INC.	567,427
RCBC TRUST & INVESTMENT DIVISION	555,684
TOWER SECURITIES, INC.	518,804
UNICAPITAL SECURITIES INC.	499,463
ABACUS SECURITIES CORPORATION	454,335
VENTURE SECURITIES, INC.	447,805
R. NUBLA SECURITIES, INC.	446,048
STRATEGIC EQUITIES CORP.	385,880
A & A SECURITIES, INC.	374,662
YAO & ZIALCITA, INC.	372,653
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	369,550
E. CHUA CHIACO SECURITIES, INC.	346,016
A. T. DE CASTRO SECURITIES CORP.	306,724
TANSENGCO & CO., INC.	293,118
PAPA SECURITIES CORPORATION	290,197
AP SECURITIES INCORPORATED	276,553
BDO NOMURA SECURITIES INC	275,017
R. COYIUTO SECURITIES, INC.	265,852
RCBC SECURITIES, INC.	250,466
CTS GLOBAL EQUITY GROUP, INC.	248,555
BELSON SECURITIES, INC.	240,620
DEUTSCHE REGIS PARTNERS, INC.	232,961
IGC SECURITIES INC.	231,430
EVERGREEN STOCK BROKERAGE & SEC., INC.	228,917
FIRST INTEGRATED CAPITAL SECURITIES, INC.	224,472
SARANGANI SECURITIES, INC.	212,662
PHILIPPINE EQUITY PARTNERS, INC.	209,432
DEUTSCHE BANK MANILA-CLIENTS A/C	208,075
PNB SECURITIES, INC.	198,490

BPNAME	HOLDINGS
DAVID GO SECURITIES CORP.	197,604
UCPB SECURITIES, INC.	194,807
TRITON SECURITIES CORP.	192,999
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	184,960
EASTERN SECURITIES DEVELOPMENT CORPORATION	183,253
QUALITY INVESTMENTS & SECURITIES CORPORATION	180,666
GOLDSTAR SECURITIES, INC.	172,278
R. S. LIM & CO., INC.	172,230
CHINA BANKING CORPORATION - TRUST GROUP	170,350
DIVERSIFIED SECURITIES, INC.	169,649
UPCC SECURITIES CORP.	153,005
CHINA BANK SECURITIES CORPORATION	152,875
CENTURY SECURITIES CORPORATION	149,217
REGINA CAPITAL DEVELOPMENT CORPORATION	149,022
SOLAR SECURITIES, INC.	148,580
LUCKY SECURITIES, INC.	144,968
YU & COMPANY, INC.	143,227
INVESTORS SECURITIES, INC.	139,802
MERIDIAN SECURITIES, INC.	126,985
MANDARIN SECURITIES CORPORATION	114,046
CAMPOS, LANUZA & COMPANY, INC.	113,540
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	113,412
ASTRA SECURITIES CORPORATION	113,135
PREMIUM SECURITIES, INC.	110,448
UNITED COCONUT PLANTERS BANK-TRUST BANKING	105,165
MERCANTILE SECURITIES CORP.	102,637
GLOBALINKS SECURITIES & STOCKS, INC.	96,635
ASIASEC EQUITIES, INC.	92,522
LUYS SECURITIES COMPANY, INC.	90,573
VALUE QUEST SECURITIES CORPORATION	88,968
S.J. ROXAS & CO., INC.	88,391
OPTIMUM SECURITIES CORPORATION	87,220
TRI-STATE SECURITIES, INC.	87,019
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	85,460
JAKA SECURITIES CORP.	81,429
SunSecurities, Inc.	63,264
ALPHA SECURITIES CORP.	62,220
INTRA-INVEST SECURITIES, INC.	61,618
SECURITIES SPECIALISTS, INC.	61,583
GUILD SECURITIES, INC.	61,231
F. YAP SECURITIES, INC.	61,098
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	59,886
BA SECURITIES, INC.	58,781
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	54,542
I. B. GIMENEZ SECURITIES, INC.	54,298
PAN ASIA SECURITIES CORP.	54,023
BANK OF COMMERCE - TRUST SERVICES GROUP	51,155
HDI SECURITIES, INC.	50,618
G.D. TAN & COMPANY, INC.	47,875
AURORA SECURITIES, INC.	47,806
STANDARD SECURITIES CORPORATION	46,532
UNITED FUND, INC.	46,280
H. E. BENNETT SECURITIES, INC.	44,285
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	43,066
CUALOPING SECURITIES CORPORATION	41,433
I. ACKERMAN & CO., INC.	39,742
EQUITIWORLD SECURITIES, INC.	37,067
JSG SECURITIES, INC.	36,375

BPNAME	HOLDINGS
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	25,730
DA MARKET SECURITIES, INC.	24,999
WESTLINK GLOBAL EQUITIES, INC.	24,689
EAGLE EQUITIES, INC.	23,811
J.M. BARCELON & CO., INC.	22,387
COHERCO SECURITIES, INC.	22,000
SALISBURY BKT SECURITIES CORPORATION	21,829
MDR SECURITIES, INC.	20,070
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	18,013
ARMSTRONG SECURITIES, INC.	17,427
E.SECURITIES, INC.	14,766
BERNAD SECURITIES, INC.	12,485
FIDELITY SECURITIES, INC.	9,239
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	8,671
ALAKOR SECURITIES CORPORATION	8,602
KING'S POWER SECURITIES, INC.	7,696
EAST WEST CAPITAL CORPORATION	7,479
LITONJUA SECURITIES, INC.	7,220
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	6,813
AAA SOUTHEAST EQUITIES, INCORPORATED	6,805
NEW WORLD SECURITIES CO., INC.	6,389
LOPEZ, LOCSIN, LEDESMA & CO., INC.	5,604
SINCERE SECURITIES CORPORATION	5,597
ASIAN CAPITAL EQUITIES, INC.	5,327
MALAYAN INSURANCE COMPANY, INC.	5,200
UCPB GENERAL INSURANCE CO., INC.	5,100
UOB KAY HIAN SECURITIES (PHILS.), INC.	5,000
HK SECURITIES, INC.	4,873
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	4,866
PRYCE SECURITIES, INC.	4,741
ALL ASIA SECURITIES MANAGEMENT CORP.	3,868
R & L INVESTMENTS, INC.	3,128
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	2,877
APEX PHILIPPINES EQUITIES CORPORATION	2,556
TIMSON SECURITIES, INC.	2,551
LARRGO SECURITIES CO., INC.	2,128
PLATINUM SECURITIES, INC.	2,120
TRANS-ASIA SECURITIES, INC.	2,093
PHIL-PROGRESS SECURITIES CORPORATION	2,000
COCOPLANS, INC.	2,000
SUPREME STOCKBROKERS, INC	1,975
VC SECURITIES CORPORATION	1,930
BENJAMIN CO CA & CO., INC.	1,749
WONG SECURITIES CORPORATION	1,250
TRENDLINE SECURITIES CORPORATION	834
MOUNT PEAK SECURITIES, INC.	635
EASTWEST BANKING CORPORATION - TRUST DIVISION	500
STERLING BANK OF ASIA TRUST GROUP	350
VSEC.COM, INC.	229
MARINO OLONDRIZ Y CIA	210
MANILA ELECTRIC COMPANY	190
SSS PROVIDENT FUND	60
B. H. CHUA SECURITIES CORPORATION	30
HIGHLAND SECURITIES PHIL., INC.	17
LIPPO SECURITIES, INC.	11
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	9
SOCIAL SECURITY SYSTEM	5
EQUITABLE SECURIITES (PHILS.) INC.	2

BPNAME	HOLDINGS
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.