



January 11, 2021

**MS. JANET A. ENCARNACION**  
HEAD, DISCLOSURE DEPARTMENT  
PHILIPPINE STOCK EXCHANGE, INC.  
6th Floor, PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City

**ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
HEAD, ISSUER COMPLIANCE AND DISCLOSURE DEPARTMENT  
PHILIPPINE DEALING & EXCHANGE CORP.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

Gentlemen:

For your information and record, attached is a list of top 100 stockholders of the Manila Electric Company as of December 31, 2020, provided by the Company's stock transfer agent, Rizal Commercial Banking Corporation (RCBC).

Very truly yours,

**WILLIAM S. PAMINTUAN**  
Senior Vice President  
Assistant Corporate Secretary &  
Information Disclosure Officer

COUNT SH NAME	OUTSTANDING SHARES	PERCENTAGE
1 BEACON ELECTRIC ASSET HOLDINGS, INC.	394,059,235.00	34.9622649
2 JG SUMMIT HOLDINGS, INC.	333,189,397.00	29.5616875
3 PCD NOMINEE CORP - FILIPINO	132,765,629.00	11.7794146
4 METRO PACIFIC INVESTMENTS CORPORATION	118,364,807.00	10.5017250
5 PCD NOMINEE CORP - NON-FILIPINO	63,099,313.00	5.5983839
6 FIRST PHILIPPINE HOLDINGS CORPORATION	44,382,436.00	3.9377595
7 MANTES CORPORATION	2,486,427.00	0.2206042
8 LUCIO W. YAN	403,208.00	0.0357740
9 CHARLOTTE CUA CHENG	314,534.00	0.0279065
10 ALBERT FERREROS DEL ROSARIO &/OR MARGAR	291,140.00	0.0258309
11 AVESCO MARKETING CORPORATION	284,427.00	0.0252353
12 B. P. INSURANCE AGENCY, INC.	281,079.00	0.0249383
13 MAKATI SUPERMARKET CORPORATION	240,308.00	0.0213209
14 ALBERT FERREROS DEL ROSARIO AND/OR MARG	182,500.00	0.0161920
15 LAARNI NIEMAN ENRIQUEZ	164,388.00	0.0145851
16 JOSE IGNACIO A. CARLOS	161,687.00	0.0143454
17 ANTONINO T. AQUINO &/OR EVELINA S. AQUINO	133,855.00	0.0118761
18 BP INSURANCE AGENCY, INC.	116,730.00	0.0103567
19 RAUL JOSEPH CONCEPCION	112,431.00	0.0099753
20 JIMMY D. TAN	110,000.00	0.0097596
21 FORESIGHT REALTY & DEVELOPMENT CORPORA	108,350.00	0.0096132
22 JIMMY D. TAN	108,108.00	0.0095917
23 LOZANO A. TAN	100,000.00	0.0088723
24 TEODORO OLIVARES GALLINERO	94,504.00	0.0083847
25 FIRST PHILIPPINE UTILITIES CORPORATION	93,270.00	0.0082752
26 TERESITA O. TAN	91,227.00	0.0080940
27 ONG TIONG	90,827.00	0.0080585
28 ROBERTO REYES ALMAZORA	87,343.00	0.0077494
29 VICTOR B. GRUET	85,620.00	0.0075965
30 RODOLFO NICOLAS QUETUA	79,037.00	0.0070124
31 JENNIFER JONES TAN	74,800.00	0.0066365
32 JAN KRISTINE TAN	74,800.00	0.0066365
33 RODOLFO VALDERRAMA &/OR TERESITA T. VALDI	74,740.00	0.0066312
34 LOURDY DELOSO TORRES	74,527.00	0.0066123
35 ELVIRA M. CRUZ OR BERNARDO A. CRUZ	70,296.00	0.0062369
36 VICTORIA ONG	70,270.00	0.0062346
37 THERESA LA'O ARGUELLES	66,766.00	0.0059237
38 INDUSTRIAL UNDERWRITERS AND COMMERCIAL	63,531.00	0.0056367
39 BENITO T. KEH	62,905.00	0.0055811
40 FRANCISCA GARCIA VERGARA	60,000.00	0.0053234
41 LUCIO W. YAN &/OR CLARA YAN	60,000.00	0.0053234
42 CELENVIMA HOLDINGS, INC.	59,344.00	0.0052652
43 ROGELIO LORENZO SANTIAGO	56,720.00	0.0050324
44 VICENTE A.S. MADRIGAL II	56,215.00	0.0049876
45 ZHENG SHAO XI	55,800.00	0.0049508
46 LUCIO YAN	55,000.00	0.0048798
47 CRISPULO I. CRUSEM	54,325.00	0.0048199
48 RUSTICO CALINGO DE BORJA JR.	54,204.00	0.0048092
49 MARK ESTRADA TAN	51,304.00	0.0045519
50 EUGENE S. CO	51,113.00	0.0045349
51 GOLDEN ARCHES DEVELOPMENT CORPORATION	51,104.00	0.0045341
52 FRANCISCO DIZON COLLANTES	50,143.00	0.0044489
53 LOZANO ABARIENTOS TAN	50,000.00	0.0044362
54 EDMUND PENOLA CINCO	49,999.00	0.0044361
55 JESUS DAVID CABRERA JR.	48,040.00	0.0042623
56 MARTIN L. LOPEZ	47,265.00	0.0041935
57 ORLANDO G. VALENZUELA	46,314.00	0.0041091
58 SEGUNDO D. GAMOLO	45,560.00	0.0040422
59 LAZARO GENEVEO GELLE	45,384.00	0.0040266
60 NOLI M. SARMIENTO	44,860.00	0.0039801
61 ABRAHAM TADINA RIVERA	44,323.00	0.0039325

62 ANTONIO S. TANJANGCO	43,828.00	0.0038886
63 OSCAR M. LOPEZ	42,359.00	0.0037582
64 WEE CHI P. ONG	41,897.00	0.0037172
65 MARCIAL C. PUNZALAN JR.	41,332.00	0.0036671
66 DAVID GO SECURITIES CORP.	41,225.00	0.0036576
67 RAMON F. ACAYAN	41,031.00	0.0036404
68 MARIO P. POSA	41,001.00	0.0036377
69 MANUEL V. PANGILINAN	40,000.00	0.0035489
70 AUGUSTINIAN SISTERS OF OUR LADY OF CONSOI	39,617.00	0.0035150
71 GEORGE T. YANG	38,500.00	0.0034158
72 PHIMCO EMPLOYEES' PROVIDENT FUND	38,238.00	0.0033926
73 ALBERTO MENDOZA &/OR JEANIE MENDOZA	36,841.00	0.0032687
74 JOSEFINA C. OCAMPO	36,807.00	0.0032656
75 DANIEL DOMINGO TAGAZA	36,711.00	0.0032571
76 LUISA C. LI	36,323.00	0.0032227
77 JEFFRY LIZARDO CUAPIACO	34,957.00	0.0031015
78 WILFRIDO D.G. BERNARDO	34,807.00	0.0030882
79 GEORGE Q. GO &/OR SHIRLEY D. GO	33,793.00	0.0029982
80 J. VIVENCIO G. PONCE	33,728.00	0.0029925
81 ANTONIA P. GABRIEL	33,726.00	0.0029923
82 LIRIO P. AGUILA &/OR MA. THERESA AGUILA	33,726.00	0.0029923
83 LIZA ROSE GALGANA SERRANO-DIANGSON	33,689.00	0.0029890
84 CLEMENS MONROY RIVERA	33,478.00	0.0029703
85 RICARDO L. LIM	33,342.00	0.0029582
86 GIL RECOLIZADO UDARBE	33,304.00	0.0029548
87 FULGENCIO FACTORAN	33,000.00	0.0029279
88 GREGORIO C. VIRTUCIO	32,562.00	0.0028890
89 LUCITO LEGASPI SANTOS	32,528.00	0.0028860
90 MANUEL M. GALVAN	32,237.00	0.0028602
91 ROLANDO GALLARDO PARADERO	31,897.00	0.0028300
92 MA. JUDY S. GUTIERREZ	31,819.00	0.0028231
93 JOSEPHINE TY CHUA	31,780.00	0.0028196
94 EDDIE L. HAO	31,620.00	0.0028054
95 WILFREDO AQUINO BAETIONG	31,601.00	0.0028037
96 BEVERLY OBANA TABANG	31,491.00	0.0027940
97 MOTORTRADE NATIONWIDE CORPORATION	31,266.00	0.0027740
98 ANGELITO E. BICOMONG	30,981.00	0.0027487
99 HILARIO S. PALARIS	30,781.00	0.0027310
100 RAUL S. BARROZO	30,732.00	0.0027266

## OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - MER000000000

Business Date: December 29, 2020

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	115,425
A & A SECURITIES, INC.	378,609
ABACUS SECURITIES CORPORATION	414,055
PHILSTOCKS FINANCIAL INC	984,719
A. T. DE CASTRO SECURITIES CORP.	291,768
ALL ASIA SECURITIES MANAGEMENT CORP.	3,868
ALPHA SECURITIES CORP.	64,084
BA SECURITIES, INC.	103,498
AP SECURITIES INCORPORATED	319,020
ANSALDO, GODINEZ & CO., INC.	650,374
AB CAPITAL SECURITIES, INC.	861,111
SARANGANI SECURITIES, INC.	160,362
SB EQUITIES, INC.	1,226,900
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	2,362
ASIASEC EQUITIES, INC.	319,978
ASTRA SECURITIES CORPORATION	113,885
CHINA BANK SECURITIES CORPORATION	161,890
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	6,804
BELSON SECURITIES, INC.	230,351
BENJAMIN CO CA & CO., INC.	1,749
B. H. CHUA SECURITIES CORPORATION	12,390
JAKA SECURITIES CORP.	81,429
BPI SECURITIES CORPORATION	2,237,715
CAMPOS, LANUZA & COMPANY, INC.	92,620
SINCERE SECURITIES CORPORATION	5,597
CENTURY SECURITIES CORPORATION	149,217
CTS GLOBAL EQUITY GROUP, INC.	249,983
VSEC.COM, INC.	229
TRITON SECURITIES CORP.	139,609
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	9
IGC SECURITIES INC.	100,724
CUALOPING SECURITIES CORPORATION	48,293
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	1,724
DAVID GO SECURITIES CORP.	219,603
DIVERSIFIED SECURITIES, INC.	169,349
E. CHUA CHIACO SECURITIES, INC.	315,639
EQUITABLE SECURIITES (PHILS.) INC.	2
EAST WEST CAPITAL CORPORATION	7,479
EASTERN SECURITIES DEVELOPMENT CORPORATION	188,227
EQUITIWORLD SECURITIES, INC.	55,018
EVERGREEN STOCK BROKERAGE & SEC., INC.	300,497
FIRST ORIENT SECURITIES, INC.	1,079,873
FIRST INTEGRATED CAPITAL SECURITIES, INC.	225,472
F. YAP SECURITIES, INC.	66,691
AURORA SECURITIES, INC.	47,806
GLOBALINKS SECURITIES & STOCKS, INC.	144,351
JSG SECURITIES, INC.	36,375
GOLDSTAR SECURITIES, INC.	86,638
GUILD SECURITIES, INC.	60,791

<b>BPNAME</b>	<b>HOLDINGS</b>
HDI SECURITIES, INC.	33,578
H. E. BENNETT SECURITIES, INC.	45,925
HIGHLAND SECURITIES PHIL., INC.	17
HK SECURITIES, INC.	4,865
I. ACKERMAN & CO., INC.	39,373
I. B. GIMENEZ SECURITIES, INC.	54,728
INVESTORS SECURITIES, INC,	142,027
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	194,290
INTRA-INVEST SECURITIES, INC.	58,000
ASIAN CAPITAL EQUITIES, INC.	5,327
J.M. BARCELON & CO., INC.	22,771
VALUE QUEST SECURITIES CORPORATION	56,218
STRATEGIC EQUITIES CORP.	242,860
LARRGO SECURITIES CO., INC.	2,058
LIPPO SECURITIES, INC.	11
LITONJUA SECURITIES, INC.	7,220
LOPEZ, LOCSIN, LEDESMA & CO., INC.	5,404
LUCKY SECURITIES, INC.	148,058
LUYS SECURITIES COMPANY, INC.	70,232
MANDARIN SECURITIES CORPORATION	116,722
MARINO OLONDRIZ Y CIA	210
COL Financial Group, Inc.	4,026,046
DA MARKET SECURITIES, INC.	35,049
MERCANTILE SECURITIES CORP.	90,916
MERIDIAN SECURITIES, INC.	118,775
MDR SECURITIES, INC.	23,290
REGIS PARTNERS, INC.	486,165
MOUNT PEAK SECURITIES, INC.	335
NEW WORLD SECURITIES CO., INC.	10,469
OPTIMUM SECURITIES CORPORATION	87,430
RCBC SECURITIES, INC.	366,415
PAN ASIA SECURITIES CORP.	52,906
PAPA SECURITIES CORPORATION	352,159
MAYBANK ATR KIM ENG SECURITIES, INC.	1,317,548
PLATINUM SECURITIES, INC.	5,120
PNB SECURITIES, INC.	252,260
PREMIUM SECURITIES, INC.	111,279
PRYCE SECURITIES, INC.	4,741
SALISBURY BKT SECURITIES CORPORATION	21,839
QUALITY INVESTMENTS & SECURITIES CORPORATION	185,307
R & L INVESTMENTS, INC.	3,128
ALAKOR SECURITIES CORPORATION	8,602
R. COYIUTO SECURITIES, INC.	291,522
REGINA CAPITAL DEVELOPMENT CORPORATION	234,977
R. NUBLA SECURITIES, INC.	222,687
AAA SOUTHEAST EQUITIES, INCORPORATED	10,645
R. S. LIM & CO., INC.	174,230
RTG & COMPANY, INC.	759,361
S.J. ROXAS & CO., INC.	95,131
SECURITIES SPECIALISTS, INC.	63,380
FIDELITY SECURITIES, INC.	10,549
SUMMIT SECURITIES, INC.	587,815
STANDARD SECURITIES CORPORATION	47,400
SUPREME STOCKBROKERS, INC	2,675
TANSENGCO & CO., INC.	312,292
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	41,237
TOWER SECURITIES, INC.	399,839

<b>BPNAME</b>	<b>HOLDINGS</b>
TRANS-ASIA SECURITIES, INC.	1,093
APEX PHILIPPINES EQUITIES CORPORATION	2,648
TRENDLINE SECURITIES CORPORATION	834
TRI-STATE SECURITIES, INC.	46,967
UCPB SECURITIES, INC.	206,099
UOB KAY HIAN SECURITIES (PHILS.), INC.	5,000
E.SECURITIES, INC.	14,766
VENTURE SECURITIES, INC.	450,035
FIRST METRO SECURITIES BROKERAGE CORP.	1,631,021
WEALTH SECURITIES, INC.	1,462,498
WESTLINK GLOBAL EQUITIES, INC.	26,740
BERNAD SECURITIES, INC.	9,570
WONG SECURITIES CORPORATION	1,250
YAO & ZIALCITA, INC.	403,653
PHIL-PROGRESS SECURITIES CORPORATION	2,000
YU & COMPANY, INC.	141,015
BDO SECURITIES CORPORATION	1,902,074
EAGLE EQUITIES, INC.	26,471
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	18,593
SOLAR SECURITIES, INC.	155,273
G.D. TAN & COMPANY, INC.	49,515
CLSA PHILIPPINES, INC.	33,759
PHILIPPINE EQUITY PARTNERS, INC.	289,376
UNICAPITAL SECURITIES INC.	487,733
SunSecurities, Inc.	82,514
COHERCO SECURITIES, INC.	15,300
ARMSTRONG SECURITIES, INC.	17,427
TIMSON SECURITIES, INC.	2,641
VC SECURITIES CORPORATION	38,890
CHINA BANKING CORPORATION - TRUST GROUP	206,660
CITIBANK N.A.	23,563,769
DEUTSCHE BANK MANILA-CLIENTS A/C	95,228
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	4,866
UNITED COCONUT PLANTERS BANK-TRUST BANKING	123,655
BANCO DE ORO - TRUST BANKING GROUP	4,280,955
BANK OF COMMERCE - TRUST SERVICES GROUP	60,545
PNB TRUST BANKING GROUP	842,225
RCBC TRUST & INVESTMENT DIVISION	537,594
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	163,822
STERLING BANK OF ASIA TRUST GROUP	350
DEUTSCHE BANK MANILA-CLIENTS A/C	23,169,306
STANDARD CHARTERED BANK	8,560,561
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	30,707,735
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	523,800
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	79,476
MBTC - TRUST BANKING GROUP	3,263,011
SOCIAL SECURITY SYSTEM	5
GOVERNMENT SERVICE INSURANCE SYSTEM	15,448,363
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	52,646
COCOPLANS, INC.	2,000
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	8,401,193
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	19,530
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	52,160

<b>BPNAME</b>	<b>HOLDINGS</b>
UCPB GENERAL INSURANCE CO., INC.	5,100
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	223,740
UNITED FUND, INC.	59,280
EASTWEST BANKING CORPORATION - TRUST DIVISION	500
SSS PROVIDENT FUND	16,560
LAND BANK OF THE PHILIPPINES	43,290,190
MALAYAN INSURANCE COMPANY, INC.	5,200
MANILA ELECTRIC COMPANY	304
<b>Total</b>	<b>195,882,662</b>

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.