

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. Quezon Power Phils Ltd. Co. (QPPL)	6.4%	159,183,300	1,065,291,945	4,205,041	1,069,496,986	6.7187
2. First Gas Power Corporation (FGPC) – Santa Rita	17.6%	440,995,861	2,036,378,344	10,662,564	2,047,040,908	4.6419
3. FGP Corp. (FGP) – San Lorenzo	11.8%	295,327,965	1,210,180,799	12,091,094	1,222,271,893	4.1387
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>35.8%</i>	<i>895,507,126</i>	<i>4,311,851,089</i>	<i>26,958,698</i>	<i>4,338,809,787</i>	<i>4.8451</i>
4. First NatGas Power Corp. (FNPC) - San Gabriel	2.2%	55,759,025	367,755,022	(13,706,856)	354,048,166	6.3496
5. San Buenaventura Power Ltd. Co. (SBPL)	12.2%	304,357,404	1,236,658,545	4,002,604	1,240,661,149	4.0763
6. AC Energy (baseload)	5.9%	148,800,000	643,640,810	-	643,640,810	4.3255
7. San Miguel Energy Corp. (SMEC)	7.4%	184,210,000	780,450,170	-	780,450,170	4.2367
8. South Premiere Power Corp. (SPPC) (baseload)	14.9%	374,000,000	1,584,541,358	-	1,584,541,358	4.2367
9. AC Energy (midmerit)	2.0%	49,104,000	244,897,951	-	244,897,951	4.9873
10. South Premiere Power Corp. (SPPC) (midmerit)	4.4%	109,740,000	526,346,769	-	526,346,769	4.7963
11. First Gen Hydro Power Corp. (FGHPC) (midmerit)	1.5%	37,835,000	196,393,918	-	196,393,918	5.1908
12. Other PSAs*	2.1%	51,696,259	208,085,222	1,367,714	209,452,936	4.0516
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>52.5%</i>	<i>1,315,501,688</i>	<i>5,788,769,764</i>	<i>(8,336,538)</i>	<i>5,780,433,226</i>	<i>4.3941</i>
WESM	11.7%	291,962,683	652,669,657	65,815,035	718,484,691	2.4609
EXPORT ENERGY FROM NET METERING CUSTOMERS	0.04%	1,016,843	4,443,429	-	4,443,429	4.3698
OTHERS	0.00%	14,461				
TOTAL	100.0%	2,504,002,801	10,757,733,939	84,437,195	10,842,171,134	4.3299
OTHER GENERATION ADJUSTMENTS (OGA)						
1. Pilferage Recovery						(0.0102)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0000
4. TOU Differential						0.0110
5. GOUR Recovery (ERC Case No. 2011-010 CF & 2020-018 CF)						0.0442
MARCH 2021 GENERATION CHARGE						4.3749

*Panay Energy Development Corp. (PEDC), Solar Philippines Tarlac Corp. (SPTC), and Powersource First Bulacan Solar Inc. (PFBS)