

COVER SHEET

P W - 1 0 2

S.E.C Registration Number

M A N I L A E L E C T R I C C O M P A N Y

(Company's Full Name)

L O P E Z B U I L D I N G , O R T I G A S A V E N U E ,

B R G Y U G O N G , P A S I G C I T Y

(Business Address: No. Street City / Town / Province)

ATTY. WILLIAM S. PAMINTUAN

Contact Person

8632-8014

Company Telephone Number

1 2 - 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

0 5 2 5

Month Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **Date of Report:** *May 25, 2021*
2. **SEC Identification Number:** *PW-102*
3. **BIR Tax Identification Code:** *000-101-528-000*
4. **Name of Issuer as specified in its Charter:** *Manila Electric Company*
5. **Country of Incorporation:** *Philippines*
6. **Industry Classification:** *(SEC use only)*
7. **Address of principal office:** *Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City 1605*
8. **Issuer's telephone numbers:** *86328014 Area Code: (02)*
9. **Former name or former address:** *Not Applicable*
10. **Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:**

*Number of Shares of
Common Stock Outstanding*

1,127,098,705
(As of March 31, 2021)

Debt Securities: PhP7.0 Billion Bonds

11. Item Number reported: *Item 9 (Other Events)*

At the Annual Meeting of the Stockholders held today, May 25, 2021, the stockholders approved the following:

1. Minutes of the Annual Meeting of the Stockholders held on May 26, 2020.
2. 2020 Audited Consolidated Financial Statements.
3. Ratification of all acts, resolutions and deeds of the Board, its Committees as well as all acts of Management since May 26, 2020 Annual Stockholders' Meeting until today.
4. Election of the following as members of the Board of Directors for the term 2021-2022 and until their successors are elected and qualified:
 1. Ms. Anabelle L. Chua
 2. Ms. Lydia B. Echaz
 3. Atty. Ray C. Espinosa
 4. Mr. Frederick D. Go
 5. Mr. James L. Go
 6. Mr. Lance Y. Gokongwei
 7. Mr. Jose Ma. K. Lim
 8. Retired Chief Justice Artemio V. Panganiban
 9. Mr. Manuel V. Pangilinan
 10. Mr. Pedro O. Roxas
 11. Mr. Victorico P. Vargas

Retired Chief Justice Artemio V. Panganiban, Mr. Pedro E. Roxas and Ms. Lydia P. Echaz were elected as Independent Directors.
5. Appointment of SyCip Gorres Velayo & Company (SGV & Co.), as the external auditors of the Company for the year 2021-2022.

At the Organizational Meeting held immediately after the Annual Meeting of the Stockholders, the Board of Directors elected the following:

II. Officers

No	Name	Rank and Position
1	Ray C. Espinosa	President and Chief Executive Officer
2	Simeon Ken R. Ferrer	Corporate Secretary
3	Roberto R. Almazora	Senior Vice President and Head, MPower
4	Ronnie L. Aperoch	Senior Vice President and Head, Networks
5	Betty C. Siy-Yap	Senior Vice President and Chief Finance Officer
6	William S. Pamintuan	Senior Vice President and Chief Legal Counsel, Assistant Corporate Secretary, Compliance Officer and Head, Legal and Corporate Governance Office and Data Protection Officer
7	Ferdinand O. Geluz	First Vice President and Chief Commercial Officer, Customer Retail Services
8	Jose Ronald V. Valles	First Vice President and Head, Regulatory Management Office
9	Edgardo V. Carasig	First Vice President and Head, Human Resources and Corporate Services
10	Melanie T. Oteyza	First Vice President and Chief Audit Executive
11	Maria Luisa V. Alvendia	First Vice President and Chief of Staff of the President and CEO and Supply Chain Advisor
12	Benjamin U. Cusi	Vice President and Head, Facilities, Security and General Services
13	Ireneo B. Acuna	Vice President and Head, Electric Distribution Development Group
14	Rita D. Bantigue	Vice President and Head, HR Business Partner - Subsidiaries
15	Charina P. Padua	Vice President and Head, Commercial Operations
16	Richard O. Ochava	Vice President and Chief Operating Officer, MIESCOR
17	Froilan J. Savet	Vice President and Head, Network Planning and Design
18	Ma. Cecilia M. Domingo	Vice President and Head, Corporate Business Group
19	Joseph Allan C. Baltazar	Vice President and Head, South Distribution Services
20	Antonio M. Abuel, Jr.	Vice President and Head, Organizational Safety, Resiliency and Business Continuity Management
21	Jose S. Reyes Jr.	Vice President and Head, North Distribution Services
22	Lawrence S. Fernandez	Vice President and Head, Utility Economics
23	Maria Zarah V. Castro	Vice President and Head, Corporate Legal Services
24	Jose Antonio T. Valdez	Vice President and Head, Marketing, Customer Solutions and Product Development
25	Raymond B. Ravelo	Vice President and Chief Sustainability Officer
26	Bennette D. Bachoco	Vice President and Head, Financial Planning and Reporting
27	Patrick Dave B. Bacani	Vice President and HR Business Partner for Networks

28	Jenevi L. Dela Paz	Vice President and Chief Operating Officer, Radius Telecoms, Inc.
29	Roque D. Bacani	Vice President and Head, Information, Communications, Technology and Transformation Chief Information Officer, CIS Bayad Center and Technology Advisor, Radius Telecoms
30	Maria Carmela T. Migriño	Vice President and Chief Information Security Officer
31	Glen N. San Pedro	Vice President and Head, Supply Chain Management
32	Agapito R. Zaldarriaga	Vice President and Head, Corporate Communications
33	Ma. Cynthia C. Soluren	Senior Assistant Vice President, Interim Treasurer and Head, Treasury-Distribution Utility

III. BOARD COMMITTEE MEMBERSHIP

Committee	Position	June 2021 – May 2022
Executive Committee	Chair	1. Manuel V. Pangilinan
	Vice-Chair	2. Lance Y. Gokongwei
	Member	3. James L. Go
	Member	4. Jose Ma. K. Lim
	Member	5. Artemio V. Panganiban (ID)
Finance Committee	Chair	1. Anabelle L. Chua
	Member	2. Lydia B. Echaz (ID)
	Member	3. James L. Go
	Member	4. Lance Y. Gokongwei
	Member	5. Pedro O. Roxas (ID)
	Member	6. Victorico P. Vargas
Nomination and Governance Committee	Chair	1. Pedro O. Roxas (ID)
	Member	2. Anabelle L. Chua
	Member	3. Lydia B. Echaz (ID)
	Member	4. James L. Go
	Member	5. Frederick D. Go
	Member	6. Jose Ma. K. Lim
Audit Committee	Chair	1. Artemio V. Panganiban (ID)
	Member	2. Lydia B. Echaz (ID)
	Member	3. Anabelle L. Chua
	Member	4. James L. Go
	Member	5. Frederick D. Go
	Member	6. Jose Ma. K. Lim

Committee	Position	June 2021 – May 2022
	Member	7. Pedro O. Roxas (ID)
Remuneration and Leadership Committee	Chair Member Member Member	1. Manuel V. Pangilinan 2. Lance Y. Gokongwei 3. Pedro O. Roxas (ID) 4. Victorico P. Vargas
Risk Management Committee	Chair Member Member Member Member Member	1. Jose Ma. K. Lim 2. Anabelle L. Chua 3. James L. Go 4. Frederick D. Go 5. Artemio V. Panganiban (ID) 6. Pedro O. Roxas (ID)
Related Party Transactions Committee	Chair Member Member Member Member Member	1. Pedro O. Roxas (ID) 2. Anabelle L. Chua 3. James L. Go 4. Frederick D. Go 5. Jose Ma. K. Lim 6. Artemio V. Panganiban (ID)
Sustainability Committee	Chair Member Member Member Member	1. Manuel V. Pangilinan 2. Lance Y. Gokongwei 3. Frederick D. Go 4. Jose Ma. K. Lim 5. Pedro O. Roxas (ID)

Note: ID – Independent Director

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA ELECTRIC COMPANY
Issuer



WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

Date: May 25, 2021

***Cc: Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange***

***Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.***