

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

| <b>1. Name and Address of Reporting Person</b><br><b>CABAL-REVILLA JUNE CHERYL AGUILAR</b><br><small>(Last) (First) (Middle)</small><br><br><small>(Street)</small><br><br><small>(City) (Province) (Postal Code)</small> |                                                        |                                               | <b>2. Issuer Name and Trading Symbol</b><br><b>MANILA ELECTRIC COMPANY (MER)</b><br><br><b>3. Tax Identification Number</b><br><br><br><b>4. Citizenship</b><br><br><b>FILIPINO</b> |        |                                               | <b>7. Relationship of Reporting Person to Issuer</b><br><small>(Check all applicable)</small><br><br><input checked="" type="checkbox"/> Director <span style="float:right"><input type="checkbox"/> 10% Owner</span><br><input type="checkbox"/> Officer <span style="float:right"><input type="checkbox"/> Other</span><br><small>(give title below)</small> <span style="float:right"><small>(specify below)</small></span><br><br><b>Director</b> |                                                    |                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------|
| <b>5. Statement for Month/Year</b><br><br><b>Jun-25</b>                                                                                                                                                                   |                                                        |                                               | <b>6. If Amendment, Date of Original</b><br><small>(Month/Year)</small>                                                                                                             |        |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                    |                                            |
| <b>Table 1 - Equity Securities Beneficially Owned</b>                                                                                                                                                                     |                                                        |                                               |                                                                                                                                                                                     |        |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                    |                                            |
| 1. Class of Equity Security                                                                                                                                                                                               | 2. Transaction Date<br><small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) |                                                                                                                                                                                     |        | 3. Amount of Securities Owned at End of Month |                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 4. Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
|                                                                                                                                                                                                                           |                                                        | Amount                                        | (A) or (D)                                                                                                                                                                          | Price  | %                                             | Number of Shares                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                    |                                            |
| MERALCO COMMON SHARES                                                                                                                                                                                                     | 6/16/2025                                              | 5,000                                         | A                                                                                                                                                                                   | 547.50 | 0.00%                                         | 10,010                                                                                                                                                                                                                                                                                                                                                                                                                                                | D and I                                            | D - 5,010 shares                           |
|                                                                                                                                                                                                                           |                                                        |                                               |                                                                                                                                                                                     |        |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                    | I - 5,000 shares (PCD)                     |
|                                                                                                                                                                                                                           |                                                        |                                               |                                                                                                                                                                                     |        |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                    |                                            |
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(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) |            | 5. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 6. Title and Amount of Underlying Securities |                            | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--------------------------------------------------------|------------------------------------|--------------------------------------------------------------------|------------|----------------------------------------------------------|-----------------|----------------------------------------------|----------------------------|---------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------|
|                        |                                                        |                                    | Amount                                                             | (A) or (D) | Date Exercisable                                         | Expiration Date | Title                                        | Amount or Number of Shares |                                 |                                                                    |                                                                        |                                             |
| N/A                    |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

Name

June Chery A. Cabal-Revilla

Position

Director

20 JUNE 2025

Date